AC 28/5/2026/Com/01 ITEM NO: 1.3.1

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)

Dadar (W), Mumbai -28

Affiliated to

UNIVERSITY OF MUMBAI

Title of the program

A- U.G. Certificate in Accountancy

B- U.G. Diploma in Accountancy

C- B.Com (Accountancy)

Syllabus for

Semester – Sem I & II

Ref: GR dated 20th April, 2023 for Credit Structure of UG

(With effect from the academic year 2026-27 Progressively)

PROGRAM OUTCOMES

PO	Description
A student completing Bachelor's Degree in Accountancy Program will be able to	
PO1	**Disciplinary Knowledge:** Capability of executing comprehensive knowledge and understanding of one or more discipline that form part of commerce.
PO2	**Communication Skills:** Ability to communicate long standing unsolved problems in commerce; Ability to show the importance of commerce as precursor to various market developments since the beginning of the civilization.
PO3	**Critical Thinking:** Ability to engage in reflective and independent thinking by understanding the concepts in every area of Commerce and Business; Ability to examine the results and apply them to various problems appearing in different branches of Commerce and Business.
PO4	**Problem solving:** Capability to deduce a business problem and apply the classroom learning into practice to offer a solution for the same. Capabilities to analyze and synthesize data and derive inferences for valid conclusion.
PO5	**Research Related Skills:** Ability to search for, locate, extract, organize, evaluate, and use or present information that is relevant to a particular topic
PO6	**Self-directed Learning:** Capability to work independently in diverse projects and ensure detailed study of various facets of Commerce and Business.
PO7	**Moral and Ethical Awareness/Reasoning:** Ability to ascertain unethical behavior, falsification, and manipulation of information. Ability to manage self and various social systems.
PO8	**Lifelong learning:** Capability of self-paced and self-directed learning aimed at personal development and for improving knowledge/skill development and reskilling in all areas of Commerce

PROGRAM SPECIFIC OUTCOMES

PSO	Description
PSO 1	The students will be able to understand the basic concepts of Final Accounts of Manufacturing Concern, Partnership Firms, Limited Liability Partnership and Limited Companies. Management Accounting including Financial Statement Analysis, Ratio Analysis, Pricing. Budgetary Control, Cost Allocation and performance evaluation.
PSO 2	The students will be able to understand the concepts of Departmental Accounting. Hire Purchase Accounting, Consignment Accounting, Branch Accounting. Single Entry. Fire Insurance Claim, Piecemeal Distribution of Cash, Amalgamation of Firms, Conversion of Partnership Firms into Limited Company, Redemption of Preference Shares and Debentures, Treatment of Profit Prior to Incorporation, Personal Investment Accounting, Accounting of transactions involving Foreign currency, statement of underwriters liability.
PSO 3	The students will be able to Understand the basics of Auditing, Financial management viz. Leverage, Cost of capital, Time value of money, Receivable and Cash management and IKS in Accountancy including Indigenous Accounting Practices in India, Chanakya Niti on Accounting and Taxation, Kautilya's Arthshastra, Financial systems and Accounting standards
PSO 4	The students will be able to understand the basic concepts related to Companies, its Final Accounts, Internal Reconstruction, Buy back of Shares, Amalgamation. Absorption and External Reconstruction and liquidation of company as well as basic concepts of Income Tax and Goods and Service Tax. Cost accounting including Material, Labour and Overheads. Different methods of costing viz. Contract costing, Process costing, Standard costing and Marginal costing.

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)

Sr. No.	Heading		Particulars
1	**Title of program** **O: _____________A**	**A**	**U.G. Certificate in Accountancy**
	O: _____________B	**B**	**U.G. Diploma in Accountancy**
	O: _____________C	**C**	**B.Com (Accountancy)**
2	**Eligibility** **O: _____________A**	**A**	HSC **(Science, Commerce)** **OR** Passed Equivalent Academic Level 4.0
	O: _____________B	**B**	Under Graduate Certificate in **Accountancy** **OR** Passed Equivalent Academic Level 4.5
	O: _____________C	**C**	Under Graduate Diploma in **Accountancy** **OR** Passed Equivalent Academic Level 5.0
3	**Duration of program** **R: _____________**	**A**	One Year
		B	Two Years
		C	Three Years
4	**Intake Capacity** **R: _______________**		**240**

Sign of the HOD & Coordinator
BOS in ________

Sign of the NEP Coordinator, DES's Kirti M. Doongursee College

Sign of Principal
DES's Kirti M. Doongursee College, Mumbai 28.

Preamble

1) Introduction

The Bachelor of Commerce in Accountancy (BCom in Accountancy) program is designed at the heart of a dynamic and personalized educational journey of the students. The program's meticulously crafted curriculum goes beyond traditional academic boundaries, offering an array of specialized courses designed to empower each student with a diverse skill set and a competitive edge in the modern business landscape. In addition to the fundamentals that provide a comprehensive understanding of business, finance, business economics, accounting, management, marketing and entrepreneurship. The program places a strong emphasis on growth and success of the students. Students will have the opportunity to tailor education to their aspirations and interests, with a range of vocational skill courses including Fundamentals of Startups, Business Etiquettes, Corporate Grooming, Negotiation Skills, Inventory Management, Taxation law, Management Accounting, Auditing, Financial Accounting, Cost Accounting, Financial Management. The NEP (2020) recognizes that each student is unique, and hence the Program aims to provide students not only with a solid academic foundation but also a plethora of practical, real-world skills to ensure their success in a rapidly evolving business world. The journey through the B.Com in Accountancy program now shall be more than just earning a degree; it shall unlock the full potential of the students and prepare them for a rewarding and fulfilling career tailored to their individual passions and aspirations. Learning accounting is fundamental for students pursuing careers in commerce. Many commerce learners aspire to become Chartered Accountants (CAs), Cost and Management Accountants (CMAs), or Company Secretaries (CS) in India. A strong foundation in accounting and financial management is a prerequisite for pursuing these prestigious and highly regarded professional qualifications. The present course designed imparts a foundation of knowledge and skills that are not only pertinent to academic success but also invaluable for successful careers in the complex and dynamic business landscape of India.

2) Aims and Objectives

The program aims to provide students with a personalized and diverse educational experience, encompassing a wide range of specialized fields while aiming to equip them with practical skills and knowledge in accountancy to excel in their unique career aspirations, fostering individual growth and success.

Objectives:

- To tailor education to individual needs and fostering a diverse skill set for success.
- To provide students with a well-rounded understanding of accounting and commerce, encompassing a wide range of specialized areas.
- To bridge the gap between academic knowledge and real-world applications with practical skills and knowledge
- To equip students for diverse and rewarding career opportunities with VSC's.
- To Nurture personal and professional growth through a student-centric approach.
- To prepare students for a wide array of career opportunities while fostering their individual growth, ethical awareness, and ability to excel in the ever-evolving world of accounting and commerce.

3) Learning Outcomes

1) Demonstrate a profound understanding of fundamental and advanced accounting principles, including Financial, Cost, and Management Accounting. Students will be equipped to record, summarize, and interpret financial transactions, providing the necessary foundation to pursue professional qualifications such as CA, CMA, or CS.
2) Apply a diverse set of practical skills—ranging from Inventory Management and Taxation Law to Negotiation Skills and Corporate Grooming. Students will bridge the gap between academic theory and the modern business

environment by exhibiting professional etiquette and administrative efficiency.

3) Utilize the "Fundamentals of Startups" and financial management tools to evaluate business opportunities and manage risks. Students will be able to design sustainable business models and make data-driven decisions that foster growth in both new ventures and established family businesses.
4) Analyze the complexities of the Indian economic environment through the lenses of Business Economics, Marketing, and Auditing. Students will develop a personalized professional identity that is ethically grounded and capable of evolving alongside the rapidly changing technological and regulatory demands of the global market.

4) Any other point (if any)

Semester	Course Code	Course Title	Vertical	Credit
I	26ACCMJ111	Accountancy and Financial Management-Paper-I	Major	4
	26ACCMR121	Accountancy and Financial Management-Paper-I	Minor	4
	26ACCOE131	Fundamentals of Accounting-I	OE1	2
	26ACCVSC141	Vocational Skills in Accounting– I	VSC	2
II	26ACCMJ211	Accountancy and Financial Management-Paper-II	Major	4
	26ACCMR221	Accountancy and Financial Management-Paper-II	Minor	4
	26ACCOE231	Fundamentals of Accounting-II	OE1	2
	26ACCVSC241	Vocational Skills in Accounting–II	VSC	2

Course Code	MAJOR / MINOR SEM – I	Credits	Lectures /Week
26ACCMJ111 26ACCMR121	Accountancy and Financial Management Paper-I	4	4

Course Objectives (CO):

CO1: To enable students to understand accounting standards issued by the ICAI viz; AS-1, AS-2 and AS-9, Ind-AS, IFRS and to acquaint with methods of inventory valuation viz; FIFO and Weighted Average Method through Periodic and Perpetual inventory systems.

CO2: To understand the classification of capital and revenue – expenditure and receipts, Adjusting & Closing entries and introduction with Final Accounts of Manufacturing Concern.

CO3: To introduce Departmental Accounting including expense allocation and inter-departmental transfers.

CO4: To understand Hire Purchase Accounting, enabling students to calculate interest and maintain ledger accounts using the Credit purchase method.

Course Outcomes (OC):

After successful completion of this course, students would be able to

OC1: State accounting standards, Ind-AS, IFRS, Capital and Revenue Expenditure and Receipts, meaning of Departmental accounts and Hire purchase, Basis of Allocation of Expenses and Incomes/Receipts into departments

OC2: Explain different concepts which are used while maintaining accounting records and determine the value of closing stock as per the Accounting Standard-2, Classify the financial transactions as capital expenditure / receipt and revenue expenditure / receipt, Adjustment and Closing Entries, Understand the accounting treatment for hire purchase from the view point of hire purchaser & hire vendor, Calculation of interest.

OC3: Solve practical problems on Inventory Valuation, Final accounts of Manufacturing Concern, Departmental Accounts and Accounting for Hire Purchase.

OC4: Distinguish between Capital Expenditure and Revenue Expenditure. Allocate expenses or incomes of a business concern among different departments on the appropriate basis in order to determine profitability of each department, Prepare Departmental Final Accounts and prepare ledgers in the books of Hire Purchaser and Hire Vendor.

<table>
<tr><th>Unit</th><th>Topics</th><th>No of Lectures</th></tr>
<tr><td>I</td><td>Accounting standards issued by ICAI and Inventory valuation
Accounting Standard (AS) and Ind-AS & IFRS – An Introduction, Concepts and Benefits.
Accounting standards:
Concepts, benefits, procedures for issue of accounting standards Various AS :
AS – 1: Disclosure of Accounting Policies
Purpose, Areas of Policies, Disclosure of Policies, Disclosure of Change in Policies, Illustrations
AS – 2: Valuation of Inventories (Stock)
Meaning, Definition, Applicability, Measurement of Inventory, Disclosure in Final Account, Explanation with Illustrations.
AS – 9: Revenue Recognition
Meaning and Scope, Transactions excluded, Sale of Goods, Rendering of Services, Effects of Uncertainties, Disclosure, Illustrations.

Inventory Valuation (Stock): Meaning of inventories Cost for inventory valuation
Inventory systems: Periodic Inventory system and Perpetual Inventory System
Valuation: Meaning and importance
Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method
Note- Simple practical problems based on Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method</td><td>15</td></tr>
<tr><td>II</td><td>Final Accounts
Expenditure: Capital, Revenue
Receipts: Capital, Revenue
Adjustment and Closing Entries
Final accounts of Manufacturing concerns (Proprietary Firm)
Note- Simple practical problems based on Final accounts of Manufacturing concerns (Proprietary Firm)</td><td>15</td></tr>
</table>

III	**Departmental Accounts** Meaning Basis of Allocation of Expenses and Incomes/Receipts Inter Departmental Transfer: at Cost Price and InvoiFinal accounts of Manufacturing concerns (Proprietary Firm)ount and Balance Sheet	**15**
IV	**Accounting for Hire Purchase** Meaning Calculation of interest Accounting for hire purchase transactions by asset purchase m,ethod based on full cash price. Journal entries, ledger accounts and disclosur e in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)	**15**

References:

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
5. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
7. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
8. Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
9. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
10. Compendium of Statement & Standard of Accounting, ICAI.
11. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
12. Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai
13. Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi.
14. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
15. Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi.
16. Financial Accounting by M. Mukherjee and M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi

Course Code	OPEN ELECTIVE SEM – I-	Credits	Lectures /Week
26ACCOE131	Fundamentals of Accounting-I	2	2

Course Objectives (CO):

CO1: To introduce the fundamentals of book-keeping and accountancy, including meaning, definitions, objectives, and importance in business decision-making.

CO2: To develop understanding of basic accounting concepts and principles, such as accounting standards, qualitative characteristics, and terminologies used in financial records.

CO3: To familiarize students with accounting systems and methods, including cash and accrual basis, double-entry system, and classification of accounts.

CO4: To enable students to record business transactions accurately, including journal entries, GST-related transactions, and use of accounting documents.

Course Outcomes (OC):

After successful completion of this course, students would be able to:

OC1: Define and recall basic accounting concepts, terminologies, principles, and types of accounts, including book-keeping, accountancy, assets, liabilities, capital, and accounting standards.

OC2: Explain and differentiate between book-keeping and accountancy, cash and accrual basis, types of transactions, expenditure, and classification of accounts

OC3: Apply accounting rules and principles to classify accounts and record business transactions using the double-entry system and prepare journal entries, including GST-related transactions.

OC4: Analyze financial transactions and accounting information, distinguish between various elements (assets, liabilities, income, expenses), and interpret their impact on financial position and profit or loss.

Unit	Topics	No of Lectures
I	**Introduction of Book-keeping and Accountancy** Meaning and definition Objectives Importance of Book-keeping Difference between Book-Keeping and Accountancy	15

	Basis of Accounting - Cash basis and Accrual basis. Qualitative characteristics of accounting information **Basic Accounting Terminologies** Transactions -Monetary Transactions and Non-Monetary Transactions Capital and Drawings Debtors and Creditors Expenditure and Types of Expenditure Cash discount and Trade discount Solvent and Insolvent Goodwill Profit or Loss Assets, Liabilities, Net-worth Accounting Concepts, Conventions and Principles Accounting Standards (AS) and IFRS	
II	**Meaning and Fundamentals of Double Entry Book-keeping** Meaning and Definition of Double Entry Book-keeping system. Methods of Recording Accounting Information (Indian, Single, Double) Advantages of Double Entry Bookkeeping system. **Classification of Accounts** Classification of accounts- Personal, Impersonal accounts- Real accounts and Nominal accounts **Modern Approach of Rules of Accounts** Classification of Accounts (Modern approach) Assets A/c, Liabilities A/c, Capital A/c, Revenues and Gains A/c, Expenses and Losses A/c **Journal** Meaning, Importance and utility of Accounting Documents Meaning, Definition, Importance and utility of Journal Specimen of Journal Recording of Journal entries with GST.	**15**

References:

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P)

Ltd., New Delhi

2. Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
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9. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
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13. Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi.
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15. Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi.
16. Financial Accounting by M. Mukherjee and M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi

<table>
<tr><td>Course Code</td><td>VOCATIONAL SKILL COURSE SEM – I</td><td>Credits</td><td>Lecture s/Week</td></tr>
<tr><td>26ACCVSC141</td><td>Vocational Skills in Accounting– I</td><td>2</td><td>2</td></tr>
<tr><td colspan="4"></td></tr>
<tr><td colspan="4">Course Objectives (CO):
CO1: To enable students to recall and describe the concept of “person” under various statutes,Income Tax, GST, Udyam and registration procedures of Digital Signatures.
CO2: To facilitate students in understanding and explaining the procedures and requirements of business identification and tax compliance, under Income Tax Act,1961.
CO3: To enable students to apply their knowledge in completing registration processes under various business laws.
CO4: To enable students to analyze the conditions, requirements, and compliance aspects for registration under different statute of laws.</td></tr>
<tr><td colspan="4">Course Outcomes (OC):
After successful completion of this course, students would be able to:
OC1: Acquire the basic knowledge of the concept of person under various statutes and Digital Signature
OC2: Familarise and understand the basic concepts of business registrations under various statutes.
OC3: Develop the application skill required for registration under various statutes.
OC4: Examine the various conditions require for registration under various statutes.</td></tr>
<tr><td>Unit</td><td colspan="2">Topics</td><td>No of Lectures</td></tr>
<tr><td>I</td><td colspan="2"><u>Module-1</u>
● Meaning and concept of “Person” under Income Tax Law, GST Law, Udyam
● Application and Registration procedure of Digital Signature.
● PAN & TAN application for business Under The Income Tax Act, 1961.
● Business Registration under UDYAM / UDYOG AADHAR
● Business Registration under Goods and Service Tax Laws.</td><td>15</td></tr>
</table>

II	**Module-2** • Registration of business under The Maharashtra State Tax on Professions, Trades, Callings and Employments Acts, 1975. • Business Registration under The Employees' Provident Funds And Miscellaneous Provisions Act, 1952. • Business Registration under The Employees' State Insurance Act, 1948.	**15**

References:

1. Student's Guide to Income Tax including GST. Vinod K. Singhaniya, Monica Singhaniya - Taxman
2. Student's Guide to Income Tax including GST – Problems and Solutions. Vinod K. Singhaniya, Monica Singhaniya - Taxman
3. Direct Taxes Law and Practice, Vinod K. Singhaniya, Kapil Singhaniya - Taxman
4. Income Tax Act, 1961 – Bare Act
5. Income Tax Rules, 1962 – Bare Act
6. GST Practice Manual, Aditya Singhania - Taxman
7. GST Ready Reckoner, V.S. Datey – Taxman
8. Professional's Guide to GST - Taxmann
9. GST Acts with Rules/Forms & Notifications - Taxman
10. Indirect Tax Laws - Mahesh Gour, K M Bansal, V S Datey, Taxman
11. PL. Subramanian, Snow White
12. Students handbook on Taxation - T.N.Manoharan and G R Giri – Snow white

<table>
<tr><td>Course Code</td><td>MAJOR / MINOR SEM – II</td><td>Credits</td><td>Lectures /Week</td></tr>
<tr><td>26ACCMJ211
26ACCMR221</td><td>Accountancy and Financial Management- Paper II</td><td>4</td><td>4</td></tr>
<tr><td colspan="4">Course Objectives (CO):
CO1: To enable students to prepare final accounts from incomplete records of sole proprietor.
CO2: To understand the concept of consignment accounting and its accounting treatment
CO3: To familiarize the different types of branch and its accounting effect.
CO4: To understand the steps to calculate fire insurance claim under loss of stock method.</td></tr>
<tr><td colspan="4">Course Objectives (OC):
After successful completion of this course, students would be able to:
OC1: Recall the Meaning of Accounting from Incomplete Records, Consignment Accounts, Branch Accounts, Fire insurance claims.
OC2: Explain the difference between Single Entry System and Double Entry System, Accounting treatment of consignment transaction & find out commission of consignee & Profit or Loss to consignor, Classification of branches, Find out profit or loss of dependent branch and Computation of Loss of Stock by Fire.
OC3: Solve practical Problems on preparation of Final Accounts of Proprietary Trading Concern (Conversion Method), Consignment Accounts, Branch Accounts and Fire Insurance Claim..
OC4: Examine the Insurance claim in relation to fire insurance policy taken by organization or firm.</td></tr>
<tr><td>Unit</td><td colspan="2">Topics</td><td>No of Lectures</td></tr>
<tr><td>I</td><td colspan="2">Accounting from Incomplete Records
Introduction
Problems on preparation of final accounts of Proprietary Trading Concern (Conversion Method)</td><td>15</td></tr>
<tr><td>II</td><td colspan="2">Consignment Accounts</td><td>15</td></tr>
</table>

	Accounting for consignment transactions. Valuation of stock Invoicing of goods at higher price (excluding overriding commission, normal/abnormal losses)	
III	**Branch Accounts** Meaning of Dependant and Independent Branch Classification of branch Accounting for Dependent Branch not maintaining full books: Debtors method, Stock and debtors method	**15**
IV	**Fire Insurance Claim** Computation of Loss of Stock by Fire. Ascertainment of Claim as per the Insurance Policy Exclude: Loss of Profit and Consequential Loss	**15**

References:

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
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6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
7. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
8. Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
9. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
10. Compendium of Statement & Standard of Accounting, ICAI.
11. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai

12. Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai
13. Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi.
14. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
15. Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi.
16. Financial Accounting by M. Mukherjee and M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi

Course Code	OPEN ELECTIVE SEM – II	Credits	Lectures/ Week
26ACCOE231	**Fundamentals of Accounting-Paper-II**	**2**	**2**

Course Objectives (CO):

CO1: To introduce the concept and need of subsidiary books and their role in systematic recording of business transactions.

CO2: To develop understanding of ledger posting and trial balance preparation, including types and methods.

CO3: To familiarize students with preparation of final accounts of a proprietary concern, including trading account, profit and loss account, and balance sheet.

CO4: To enable students to understand and apply adjustments such as depreciation, outstanding expenses, bad debts, and other closing entries in financial statements.

Course Outcomes (OC):

After successful completion of this course, students would be able to:

OC1: Define and recall concepts of subsidiary books, ledger, trial balance, and final accounts along with related terminologies and adjustments.

OC2: Explain the purpose and process of maintaining subsidiary books, posting to ledger, and preparing trial balance and final accounts.

OC3: Apply accounting procedures to record transactions in subsidiary books, post them to the ledger, and prepare trial balance and final accounts with necessary adjustments.

OC4: Analyze financial statements and adjustments, evaluate their impact on profit, loss, and financial position, and identify errors or inconsistencies in trial balance.

Unit	Topics	No of Lectures
I	**Subsidiary Books** Introduction, Meaning and need for maintaining Subsidiary Books. Cash Book with cash and bank columns Purchase Book Purchase Return Book Sales Book Sales Return Book Journal Proper	**15**

	Ledger Meaning, Definition and Importance of Ledger Specimen of Ledger Posting of entries from Journal/Subsidiary Books to Ledger Preparation of Trial Balance **Trial Balance** Types of Trial Balance Methods of Preparing Trial Balance Utility of a Trial Balance	
II	**Final Accounts of a Proprietary Concern** Meaning, Objectives and Importance of Final Accounts Preparation of Trading Account Preparation of Profit and Loss Account Preparation of Balance Sheet Effects of following adjustments. a) Closing stock b) Outstanding Expenses c) Prepaid Expenses d) Depreciation on assets e) Bad debts and R.D.D. f) Discount on Debtors and Creditors g) Income received in advance h) Accrued Income i) Goods distributed as free sample j) Goods withdrawn by proprietor for Personal use k) Interest on capital l) Interest on Drawings	**15**

References:

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
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Bakley (P) Ltd.

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9. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
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11. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
12. Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai
13. Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi.
14. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
15. Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi.
16. Financial Accounting by M. Mukherjee and M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi

<table>
<tr><td>Course Code</td><td>VOCATIONAL SKILL COURSE SEM – II</td><td>Credits</td><td>Lectures/Week</td></tr>
<tr><td>26ACCVSC241</td><td>Vocational Skills in Accounting-Paper II</td><td>2</td><td>2</td></tr>
<tr><td colspan="4">Course Objectives (CO):
CO1: To enable students to recall and describe the fundamental concepts of business start-ups and execute the registration procedures for various business structures, including Partnership Firms and LLPs.
CO2:. To enable students to understand and apply the legal requirements of sector-specific regulations, such as the Food Safety and Standards Act (FSSAI) and the Foreign Trade (Development and Regulation) Act for Importer-Exporter Codes (IEC).
CO3: To enable students to apply analytical skills in understanding and addressing the conditions required for registration under different statutes.
CO4: To enable students to analyze and evaluate practical situations involving business registration under various statutory frameworks.</td></tr>
<tr><td colspan="4">Course Outcomes (OC) :
After successful completion of this course, students would be able to
OC1: Acquire the basic knowledge of business start-ups and UNICORNS.
OC2: Familiarise and understand the basic concepts of business registrations under various statutes.
OC3: Develop the analytical skill required to understand the various conditions required for registration under various statutes.
OC4: Evaluate in practically restricted situation the knowledge gained related to registration under various statutes.</td></tr>
<tr><td>Unit</td><td colspan="2">Topics</td><td>No of Lectures</td></tr>
<tr><td>I</td><td colspan="2"><u>Module-1</u>
● Registration procedure as required under The Food Safety and Standards Act, 2006.
● Registration Procedure of Importer Exporter Code under The Foreign Trade (Development and Regulation) Act, 1992.
● Registration procedure of Partnership firms under The Partnership Act, 1932.</td><td>15</td></tr>
<tr><td>II</td><td colspan="2"><u>Module-2</u>
● Registration procedure of Limited Liability Partnership under The Limited Liability</td><td>15</td></tr>
</table>

	Partnership Act, 2008. ● Registration procedure of Companies under The Companies Act, 2013. (Private Limited Companies only) ● Meaning and concepts of Business Start-ups & UNICORNS ● Department for Promotion of Industry and Internal Trade (DPIIT) – Start-up Recognition – G.S.R. Notification 127(E)	

References:

1. The Food Safety and Standards Act, 2006 Allahabad Law Publications
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3. Export Import Procedures and Documentation, Donna L Bade, AMACOM
4. Export Import Procedures : Documentation and Logistics, C Rama Gopal, New Age International Publishers
5. Formation Registration Management and
6. Taxation of Partnership Firms Legal issues and Practical Problems CA Virendra K Pamecha Xcess Infostore Pvt. Ltd.
7. Formation Management and Taxation of Partnership Firms and Partners
   Ram Dutta Sharma, Commercial Law Publishers
8. The Limited Liability Partnership Act, 2008 with Rules, 2009 Commercial Law Publishers
9. Practical Guide To Limited Liability PL. Subramanian Snow White
10. Partnership (Law, Practice, and Procedures)
11. LLP Manual Taxmann
12. Company Law Manual Taxmann
13. Company Law (Vol.5) Taxmann
14. Companies Act with Rules & Forms Taxmann
15. Guide To Start-Ups Taxmann
16. Taxation of Start-ups and Investors Taxmann

Evaluation Scheme for First Year BCom in Accountancy (UG) under NEP 2020 (4 credits)

I. Internal Evaluation for Theory Courses – 40 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 20 marks

2) Continuous Internal Assessment (CIA) ONLINE / OFFLINE Unit Test – 20 marks - 30 Minutes

II. External Examination for Theory Courses – 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15
Q.3	Unit III	15
Q.4	Unit IV	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.

Evaluation Scheme for First Year BCom in Accountancy (UG) under NEP 2020 (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 10 marks

2) Continuous Internal Assessment (CIA) ONLINE / OFFLINE Unit Test – 10 marks - 15 Minutes

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hour

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations

Signatures of Team Members

SR. No.	Name	Signature
1.	Mr. Yashwant S. Bhorkade	
2.	Mr. Ashutosh M. Modak	
3.	Mr. Vishalkumar G. Rajak	
4.	Mr. Deepesh D. More	
5.	Dr. Meenal N. Ambavane	
6.	Mr. Sanjay G. Pawar	
7.	Adv. Dhiraj M. Sharma	
8.	Dr. Raj Ankush Soshte	
9.	Dr. Aarti Vyas Varma	
10.	Dr. Kishorkumar Shrihari Bhosale	
11.	CA Arvind J. Jain	
12.	Mr. Priyanshu Gautam Shinde	

Letter Grades and Grade Points:

Semester GPA/ Programme CGPA Semester/ Programme	% of Marks	Alpha-Sign/ Letter Grade Result	Grading Point
9.00 - 10.00	90.0 – 100	O (Outstanding)	10
8.00 - < 9.00	80.0 - < 90.0	A+ (Excellent)	9
7.00 - < 8.00	70.0 - < 80.0	A (Very Good)	8
6.00 - < 7.00	60.0 - < 70.0	B+ (Good)	7
5.50 - < 6.00	55.0 - < 60.0	B (Above Average)	6
5.00 - < 5.50	50.0 - < 55.0	C (Average)	5
4.00 - < 5.00	40.0 - < 50.0	P (Pass)	4
Below 4.00	Below 40.0	F (Fail)	0
Ab (Absent)	-	Ab (Absent)	0

Justification for Bachelors in B.Com in Accountancy

1.	Necessity for starting the course:	
2.	Whether the UGC has recommended the course:	**Yes**
3.	Whether all the courses have commenced from the academic year 2023-24.	The course has already commenced in the university and in the academic year 2023-24 it is restructured under NEP 2020
4.	The courses started by the University are self-financed, whether adequate number of eligible permanent faculties are available?:	This course is aided / self-financed based on the sanction given by University of Mumbai to affiliated colleges from time to time.
5.	To give details regarding the duration of the Course and is it possible to compress the course?:	The duration of the program is three years (6 semesters). It is not possible to compress the course.
6.	The intake capacity of each course and no. of admissions given in the current academic year:	240 per division
7.	Opportunities of Employability / Employment available after undertaking these courses:	