

Deccan Education Society's

**Kirti M. Doongursee College of
Arts, Science and Commerce
(AUTONOMOUS)**



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for
Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-I & II

Choice Based Credit System (CBCS)
with effect from
Academic Year 2024-2025

Deccan Education Society's
Kirti M. Doongursee College (Autonomous)
Proposed Course :- M.Com (Advanced Accountancy)
Proposed curriculum as per NEP 2020 (Part -I)
Academic Year 2024-25

Programme Outcomes	
PO1	To provide a systematic and rigorous learning and exposure to Finance related disciplines.
PO2	To train the student to develop conceptual, applied and research skills as well as competencies required for effective problem solving and right decision making in routine and special activities.
PO3	To acquaint a student with conventional as well as contemporary areas in the discipline of Commerce.
PO4	To facilitate the students for conducting business, accounting and auditing practices, role of regulatory bodies in corporate and financial sectors nature of various financial instruments.
PO5	Students will be more proficient in areas like Costing, Taxation, G.S.T., and Accountancy.
PO6	Application of Information technology and digital tools in the domain of commerce as per technical skills required by the corporate.
PO7	Bridging the gap between academia and industry, ability to face the challenges and achieve excellence in a chosen career path.

Post Graduate Programs: M.Com Part-I

(Advanced Accountancy)

Subject and Credit Structure

Sem	Name of the Subject				Total (Sem- wise)	RM	OJT /FP	Yearly credits
	Major Mandatory*	Credits	Electives	Credits				
I	Advanced Cost & Management Accounting-I	4	Mutual Fund Management and Wealth Management	4	18	4	0	22
	Direct and Indirect Taxation-I (Income Tax)	4						
	Advanced Financial Accounting	4						
	Advanced Trends in Accounting-I	2						
	Total Credits	14	Total Credits	4	18	4	0	22
II	Advanced Cost Accounting-II	4	Accounting of Housing Society & Charitable Trust	4	18	0	4	22
	Corporate Finance	4						
	Direct and Indirect Taxation-II (Goods and Services Tax)	4						
	Advanced Trends in Accounting - II	2						
	Total Credits	14	Total Credits	4				
TOTAL CREDITS FOR THE YEAR (Part -I)					36	4	4	44

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Proposed Curriculum as per NEP 2020

Year of implementation- 2024-25

Name of the Department: Accountancy

Semester	Course Code	Course Title	Vertical	Credits
I	24ACCMJ111	Advanced Cost & Management Accounting	Major	4
	24ACCMJ112	Direct and Indirect Taxation- (Income Tax)	Major	4
	24ACCMJ113	Advanced Financial Accounting	Major	4
	24ACCMJ114	Advanced Trends in Accounting-I	Major	2
	24ACCEL121	Mutual Fund Management and Wealth Management	Electives	4
	24ACCRM131	Research Methodology In Commerce and Management	RM	4
II	24ACCMJ211	Advanced Cost Accounting	Major	4
	24ACCMJ212	Corporate Finance	Major	4
	24ACCMJ213	Direct and Indirect Taxation (Goods and Services Tax)	Major	4
	24ACCMJ214	Advanced Trends in Accounting - II	Major	2
	24ACCEL221	Accounting of Housing Society & Charitable Trust	Electives	4
	24ACCOJ231	On Job Training / Field Project	OJT/FP	4

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Syllabus for
Program: M.Com (Advanced Accountancy)
Course: M.Com Part-I Sem-I
Subject: Advanced Cost and Management
Accounting-I

Choice Based Credit System (CBCS)
with effect from
Academic Year 2024-2025

Course Code	MAJOR SEM – I	Credits	Lectures /Week
24ACCMJ111	Advanced Cost & Management Accounting	4	4
<p>Course Outcomes:</p> <p>After successful completion of this course, students would be able to</p> <ul style="list-style-type: none"> ● CO1: Understand basic concepts of Marginal costing, Absorption costing and apply their knowledge in managerial decision making on the basis of Marginal Costing by various aspects. (Understand and Apply) ● CO2: Evaluate and analyze variances of Materials, Labour, Overheads and Sales for cost control and cost reduction. (Understand and Analyze) ● CO3: Understand, apply and prepare different types of budget. (Understand and Apply) ● CO4: Recognize and evaluate cost per unit in case of different industries. (Remember and Apply) 			
Unit	Topics	No of Lectures	
I	<p>Marginal Costing, Absorption Costing and Management Decisions</p> <p>A) Meaning of Absorption Costing - Distinction between Absorption Costing and Marginal Costing - Problems on Breakeven Analysis - Cost Volume Profit Analysis - Breakeven Charts - Contribution Margin and Various Decision Making Problems</p> <p>B) Managerial Decisions through Cost Accounting such as Pricing Accepting Special Offer - Profit Planning - Make or Buy Decisions - Determining Key Factors - Determining Sales Mix - Determining Optimum Activity Level - Performance Evaluation - Alternative Methods of Production, Cost Reduction & Cost Control</p>	15	
II	<p>Standard Costing</p> <p>A) Standard Costing as an Instrument of Cost Control and Cost Reduction - Fixation of Standards</p>	15	

	B) Theory and Problems based on Analysis of Variances of Materials, Labour Overheads and Sales including Sub-variances	
III	Budgetary Control A) Budget and Budgetary Control - Zero Based Budget - Performance Budgets - Functional Budgets Leading to the Preparation of Master Budgets B) Capital Expenditure Budget - Fixed and Flexible Budgets - Preparation of Different Types of Budgets	15
IV	Operating Costing A) Meaning of Operating Costing - Determination of Per Unit Cost – Collection of Costing Data B) Practical Problems based on Costing of Hospital, Hotel and Goods & Passenger Transport	15

References:

- **Cost Accounting by CMA G.C. Rao**
- **Cost Accounting (theories, Problems & solutions) by CMA M.N.Arora**
- **Cost Accounting (Principles & Practice) by S.P.Jain , Narang & Agarwal**
- **Principles of Cost Accounting by Garg & Lal.**
- **Elements of Cost Accounting by Dr. S.N.Maheshwari**
- **Contemporary Cost Accounting & Auditing by Kamal Gupta, Tata Mc-Graw Hill, New Delhi**
- **A Hand-Book of Practical Cost Accounting by B.N. Tandon, S. Chand and Company, New Delhi**
- **Fundamentals of Cost Accounting by Kamal Gupta and Ashok Arora, Tata McGraw Hill, New Delhi**
- **Cost Accounting: Principles and Practice by Ravinder Kumar, Virender Sharma, PHI Learning Pvt. Ltd., New**
- **Cost Accounting for CA IPCC by Sanjib Kumar Basu, Pearson Education, New Delhi**
- **Jha & Shah, Cost Accounting, Himalayan Publication, Mumbai.**

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Syllabus for
Program: M.Com (Advanced Accountancy)
Course: M.Com Part-I Sem-I

Subject: Direct and Indirect Taxation
(Income Tax)

Choice Based Credit System (CBCS)
with effect from
Academic Year 2024-2025

Course Code	MAJOR SEM – I	Credits	Lectures /Week
24ACCMJ112	Direct and Indirect Taxation (Income Tax)	4	4

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Understand basic concepts defined under Income Tax Act, 1961 and analyse the residential status, Scope of Total Income of ‘persons’ defined under Income Tax Act, 1961.
- CO-2: Evaluate income of an Individual under different heads of Income by applying provisions of Income Tax Act, 1961.
- CO-3: Understand & apply provisions u/s 80 of Income Tax Act, 1961.
- CO-4: Determine and evaluate Tax Liability of Individual / Firm / Company.

Unit	Topics	No of Lectures
I	Definitions and Basis of Charge A) Definitions: Person, Assessee, Income Basis of Charge: Previous Year, Assessment Year B) Residential Status, Scope of Total Income, Deemed Income	15
II	Heads of Income A)Income from Salary, Income from House Property B) Profits and Gains from Business and Profession, Income from Capital Gains, Income from Other Sources	15
III	Deductions u/s 80 and Exclusions from the Total Income A)Deductions: 80C, 80CCF, 80D, 80DD, 80DDB, 80E, 80U B)Exclusions: Exemptions related to Specific Heads of Income to be covered with Relevant Provisions, Agricultural Income, and Sums Received from HUF by a Member, Share of Profit from Firm, Income from Minor Child, Dividend	15
IV	Computation of Income and Tax	15

	A) Computation of Income and Tax of Individual, Firm and Company (Excluding MAT) B) Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)	
<p>References:</p> <ul style="list-style-type: none">● Direct Taxes Law & Practice by V.K. Singhania – Taxman● Systematic Approach to Direct Tax by Ahuja& Gupta - Bharat Law House● Income Tax Ready Reckoner by Dr .V.K. Singhania – Taxman● Direct Tax Laws by T.N. Manoharan - Snow White		

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Syllabus for
Program: Master of Commerce (Advanced
Accountancy)

Course: M.Com Part-I Sem-I

Subject: Advanced Financial Accounting

Choice Based Credit System (CBCS)

with effect from

Academic Year 2024-2025

Course Code	MAJOR SEM – I	Credits	Lectures /Week
24ACCMJ113	Advanced Financial Accounting	4	4
Course Outcomes:			
After successful completion of this course, students would be able to			
<ul style="list-style-type: none"> ● CO-1: Apply their knowledge in preparation of Final Accounts of Banking Companies as per statutory requirements and provisioning norms of NPA. (Apply) ● CO-2: Describe and apply provisions of Ind AS 21 in foreign currency conversion in case of accounting of business concerns having foreign branches. (Remember and Apply) ● CO-3: Recognize and Analyze provisions of various Ind AS viz., Ind AS 101, Ind AS 1, Ind AS 7, Ind AS 8, Ind AS 2, Ind AS 11, Ind AS 10, Ind AS 108. (Understand and Analyze) ● CO-4: List out and apply the provisions of Maharashtra State Co-operative Societies Act in preparation of Final Accounts of Co-operative Societies. (Apply) 			
Unit			
Unit	Topics	No of Lectures	
I	Final Accounts & Statutory Requirements for Banking Companies A) Final Accounts of Banking Companies B) Provisioning of Non- Performing Assets Form & Requirements of Final Accounts	15	
II	Foreign Currency Conversion (As per Applicable Accounting Standards) A) Requirements as per Accounting Standards B) Foreign Branches	15	
III	Introduction to Ind AS A) Ind AS-101: First time adoption of Indian Accounting Standards – Ind AS-1: Presentation of Financial Statements - Ind AS-7: Cash Flow Statements (Including problems) – Ind AS-8: Accounting Policies, Changes in Accounting Estimates and Errors B) Ind AS-2: Inventories (Including simple problems) -- Ind AS-11: Construction contracts (Including simple problems), Ind AS-10: Events	15	

	after the Balance Sheet Date, Ind AS108: Operating Segments	
IV	Accounting & Statutory Requirements of Co-operative Societies A) Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules B) Forms and Requirements of Final Accounts	15

References:

1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
5. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
7. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi 12
8. Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
9. Financial Accounting by Monga, J.R. Ahuja, GirishAhuja and Ashok Shehgal, Mayur Paper Back, Noida
- 10 Compendium of Statement and Standard of Accounting, ICAI
- 11 Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 12 Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 13 Company Accounting Standards by ShrinivasanAnand, Taxman, New Delhi
- 14 Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- 15 Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- 16 Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delh.

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Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part- I Sem-I

Subject: Advanced Trends in Accounting-I

Choice Based Credit System (CBCS)

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Academic Year 2024-2025

Course Code	MAJOR SEM – I	Credits	Lectures /Week
24ACCMJ114	Advanced Trends in Accounting-I	4	4
Course Outcomes:			
After successful completion of this course, students would be able to			
<ul style="list-style-type: none"> • CO-1: understand Tally ERP9 and apply basic accounting knowledge in practical sense while using Tally ERP 9. (Understand and Apply) • CO-2: Understand default vouchers and prepare debit note and credit note in Tally ERP 9. (Understanding and Apply) 			
Unit	Topics	No of Lectures	
I	User Interface and Company Management A) Introduction to Tally Software: Tally ERP9, Account Types, Accounting Rules, Accounting Principles, Double Entry System B) Gateway of Tally and User Interface: How to functionalize Tally ERP 9 and Concepts related to F 11 : Features , F 12 : Configurations and Setting up Accounts Heads, Creating, Altering and Deleting a Company : Create or Set Up a company in Tally .ERP 9 and Security Control	15	
II	Masters- Ledgers A) Understanding Default Vouchers : Accounting Vouchers , Classification of Vouchers and Supporting Documents, Purchase Order Processing: Meaning , Procedure ,Recording of Purchase Order and Purchase Invoice, Sales Order Processing : Meaning , Procedure ,Recording of Sales Order and Sales Invoice B) Debit Note and Credit Note : Meaning , Accounting and Purpose, Bank Reconciliation Statement : Cash Book , Bank Book, Accounting and Purpose	15	

References:

- Official Guide To Financial Accounting Using TALLY.ERP 9 3rd Revised And Updated Edition Book, Tally Education Pvt Ltd
- Implementing Tally ERP 9 Book, Asok k Nadhani
- Tally Erp 9 Power Of Simplicity Book, Shraddha Singh Navneet Mehra
- Comdex Tally 9 Course Kit Book, Namrata Agrawal
- Basic Computer Programmes for Business – Sternberg C – New Jersey Hayden
- Fundamentals of Computers – Rajaram V – Prentice Hall
- Computer today (3rd edition) – Sanders, Donald H – McGraw Hill
- Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall
- Computers – Subramaniam N – Wheeler
- Introduction to Computers – Xavier C. – New Age
- Computer in Business – Sanders D – McGraw Hill
- Computers and Information Management – S C Bhatnagar & V Ramant – Prentice Hall
- Internet for Business – Brummer, Lavrej – Cambridge
- E-mail for Everyone – Leon Alexis & Leon – Methews

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Syllabus for
Program: M.Com (Advanced Accountancy)
Course: M.Com Part-I Sem-I

Subject: Mutual Fund Management and
Wealth Management

Choice Based Credit System (CBCS)
with effect from
Academic Year 2024-2025

Course Code	ELECTIVE SEM-I	Credits	Lectures /Week
24ACCEL121	Mutual Fund Management and Wealth Management	4	4
Course Outcomes:			
After successful completion of this course, students would be able to			
<ul style="list-style-type: none"> ● CO-1: Understand and describe various concepts under Mutual Fund Management and its Legal Framework (Understand & Remember) ● CO-2: Understand different types of Mutual Fund and portfolio maturity and evaluate NAV (Understand and Apply) ● CO-3: study wealth management from different aspects and understand the sources of wealth (Understand & Remember) ● CO-4: Evaluate Financial ratios, Net Worth and learn Tax planning concepts (Analyze) 			
Unit	Topics	No of Lectures	
I	Introduction to Mutual Fund Accounting standards: A) History & Origin, Definition, Meaning, Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved – Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India. B) Legal Framework - Role of regulatory agencies for Mutual funds –SEBI, RBI, AMFI, Ministry of Finance, SRO, Company Law Board, Department of Company’s affairs, Registrar of Companies, MF guidelines on advertisement , Accounting , Taxation and Valuation norms, Guidelines to purchase Mutual Funds, Investor protection and MF regulations, Grievance mechanism in MF in India.	15	
II	Classification of Mutual Fund A) Types of Mutual Fund- (introduction and Characteristics) · Functional/Operational – Open ended, close ended, Interval	15	

	<ul style="list-style-type: none"> · Portfolio – Income, Growth, Balanced, MMMF · Geographical/ Location – Domestic, Offshore · Miscellaneous – Tax Saving Funds, Exchange Traded Funds, Balance Funds, Fixed Term Plan, Debt Funds, Systematic Investment Planning& Systematic Transfer Plan <p>B) Portfolio Maturity, Calculations of NAV</p>	
III	<p>Overview of Wealth Management</p> <p>A) Introduction to Wealth management Definition of Wealth management; understanding wealth management; wealth Management process; phases in wealth management process; wealth management market in India Holistic Planning Framework</p> <p>B) Sources of wealth; human Capital; Financial Capital; Financial Life Cycle; Working Life – Pre-family independence; Family; Pre-retirement; Retirement – Active retirement; Passive Retirement; Elderly Care; Retirement related risk – risk identification; Market Risk, Asset Allocation Risk, Interest Rate Risk, Inflation Risk, Health/liquidity risk, Longevity Risk, The Financial Planning process Establish and define the relationship with the client; Personal Fact Finding; Analyze Client’s financial status, Risk profile and determine financial goals; Develop financial planning recommendation and present it to client; Implement client’s financial planning recommendations; Monitor and review the client’s situation Asset Classes Debt as an asset class; Role of debt in wealth management; risk of investing in debt securities; Equity as an asset class – investing in stocks</p>	15
IV	<p>A) Financial Mathematics:</p> <ul style="list-style-type: none"> ● Calculation of Returns (CAGR ,Post-tax Returns etc.), Total Assets, Net Worth Calculations, Financial Ratios <p>B) Tax and Estate Planning:</p>	15

	<ul style="list-style-type: none"> ● Tax Planning Concepts, Assessment Year, Financial Year, Income Tax Slabs, TDS, Advance Tax, LTCG, STCG, Carry Forward & Set-off, Estate Planning Concepts –Types of Will – Requirements of a Valid Will– Trust – Deductions –Exemptions Retirement Planning/ Income Streams & Tax Savings Schemes 	
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References:

- Future scenario of Financial services : R. Gordan&Natarajan (Himalaya)
- Marketing of Financial services : V. K. Avadhani (Himalaya)
- MF, Data, Interpretation & analysis : K.G. Shahadevan&Thripairaju (Prentice hall of India)
- Mutual funds in India (Modern scenario): Dr. Manoj Dave & Mr. LalitkumarChauhan, (Paradise Publishers)
- Mutual Funds & Financial Management : Ramesh Garg (Yking books)
- Mutual Fund products & services : Indian institute for Banking & Finance (Taxmann)
- Stuart E Lucas, Wealth, Wharton School Publishing
- Dun &Bradstreet, Wealth Management, Tata McGraw – Hill Publishing Co. Ltd.
- Ben Stein &Phil Demuth, Your Life Time Guide to Financial Planning,New Beginnings Press
- Ram NiwasLakhotia, SubhashLakhotia, Tax and Succession Planning through Trusts and Wills, Vision Books Pvt Ltd
- NaratCharupat, Huaxiong Huang & Moshe A. Milevsky, Strategic Financial Planning over the Life Cycle, 16 Cambridge University Press
- Roger G Ibbotson, Moshe A Milevsky and Kevin X Zhu, Lifetime Financial Advice : Human Capital, Asset
- Allocation and Insurance, Research Foundation of CFA Institute, SundarShankaran, Wealth Engine Indian Financial Planning and Wealth Management handbook, Vision Books Pvt. Ltd

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Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-I

Subject: Research Methodology In Commerce
and Management

Choice Based Credit System (CBCS)

with effect from

Academic Year 2024-2025

Course Code	RM SEM – I	Credits	Lectures /Week
24ACCRM131	Research Methodology In Commerce and Management	4	4
Course Outcomes:			
After successful completion of this course, students would be able to			
<ul style="list-style-type: none"> ● CO-1: Understand meaning, need, scope and various concepts of research (Understand & Remember) ● CO-2: Learn research process, primary data, secondary data, Meta Analysis, Questionnaire designing (Understand and Analyze) ● CO-3: Know data processing and statistical analysis, Hypothesis testing. (Understand & Apply) ● CO-4: Understand research report writing and modern practices in research.(Apply) 			
Unit	Topics	No of Lectures	
I	Introduction to Mutual Fund Accounting standards: Introduction to Research A) Meaning of Research, Need and Scope of Research in Social Sciences, Humanities, Commerce and Management, Types of research- Basic, Applied, Descriptive, Analytical, Casual and Empirical Research. B) Planning of Research, Selection of Research Problem , Research Design, Significance of Review of Literature, Formulation, Importance and Types of Hypothesis, Significance and Methods of Sampling, Factors determining sample size	15	
II	Research Process A) Stages in Research process, Primary data: Observation, Experimentation, Interview, Schedules, Survey, Limitations of Primary data, Secondary data: Sources and Limitations, Meta-Analysis B) Factors affecting the choice of method of data collection, Questionnaire: Types, Steps in Questionnaire Designing, Essentials of a	15	

	good questionnaire	
III	<p>Data Processing and Statistical Analysis</p> <p>A) Data Processing: Significance in Research, Stages in Data Processing: Editing, Coding, Classification, Tabulation, Graphic Presentation, Statistical Analysis: Tools and Techniques, Measures of Central Tendency, Measures of Dispersion, Correlation Analysis and Regression Analysis.</p> <p>B) Testing of Hypotheses – Parametric Test-t test, f test, z test, Non-Parametric Test -Chi square test, ANOVA, Factor Analysis, Multiple Regression Analysis, Interpretation of data: significance and Precautions in data interpretation</p>	15
IV	<p>Research Reporting and Modern Practices in Research</p> <p>A) Research Report Writing: Importance, Essentials, Structure/ layout, Types, References and Citation Methods: APA (American Psychological Association), CMS (Chicago Manual Style) MLA (Modern Language Association) , Bibliometrics</p> <p>B) Footnotes and Bibliography, Modern Practices: Ethical Norms in Research, Plagiarism, Role of Computers in Research</p>	15
<p>References:</p> <ul style="list-style-type: none"> ● Research Methodology – Text and Cases with SPSS Applications, by Dr S.L. Gupta and Hitesh Gupta, International Book House Pvt Ltd ● Business Research Methodology by T N Srivastava and ShailajaRego, Tata Mcgraw Hill Education Private Limited, New Delhi ● Methodology of Research in Social Sciences, by O.R. Krishnaswami, Himalaya Publishing House ● Research Methodology by Dr Vijay Upagude and Dr ArvindShende ● Business Statistics by Dr S. K Khandelwal, International Book House Pvt Ltd ● Quantitative Techniques by Dr S. K Khandelwal, International Book House Pvt Ltd ● SPSS 17.0 for Researchers by Dr S.L Gupta and Hitesh Gupta, 2nd edition, Dr S. K Khandelwal, International Book House Pvt Ltd ● Foundations of Social Research and Econometrics Techniques by S.C. Srivastava, Himalaya publishing House 		

- Statistical Analysis with Business and Economics Applications, Hold Rinehart & Wrintston, 2nd Edition, New York
- Business Research Methods, Clover, Vernon T and Balsey, Howard L, Colombus O. Grid, Inc
- Business Research Methods, Emary C. Willima, Richard D. Irwin In. Homewood
- Research Methods in Economics and Business by R. Gerber and P.J. Verdoom, The Macmillan Company, New York
- Research and Methodology in Accounting and Financial Management, J.K. Courtis
- Statistics for Management and Economics, by Menden Hall and Veracity, Reinmuth J.E
- Panneerselvam, R., Research Methodology, Prentice Hall of India, New Delhi, 2004.
- Kothari CR, Research Methodology- Methods and Techniques, New Wiley Ltd., 2009

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Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-II

Subject: Advanced Cost Accounting

Choice Based Credit System (CBCS)

with effect from

Academic Year 2024-2025

Course Code	MAJOR SEM- II	Credits	Lectures /Week
24ACCMJ211	Advanced Cost Accounting	4	4
<p>Course Outcomes:</p> <p>After successful completion of this course, students would be able to</p> <ul style="list-style-type: none"> ● CO-1: Evaluate inter-process profit and compute equivalent production using weighted average method or FIFO method. ● CO-2: Apply methods of allocation of cost and compare ABC system with traditional cost system ● CO-3: Understand concepts under responsibility accounting and evaluate managerial performance using ROI and Residual Income Approach. ● CO-4: understand and apply strategic management techniques like transfer pricing, Target costing, Inflation Accounting. 			
Unit	Topics	No of Lectures	
I	<p>Process Costing</p> <p>A) Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain</p> <p>B) Computation of Inter Process Profit – Advantages and Disadvantages, Computation of Equivalent Production – Weighted Average and FIFO</p>	15	
II	<p>Cost Allocation and Activity Based Costing Systems</p> <p>A) Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method</p> <p>B) Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System</p>	15	

III	<p>Responsibility Accounting</p> <p>A) Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre’s – Cost, Profit, Revenue and Investment</p> <p>B) Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach) ,Preparation of Managerial Reports using Segmented Costs and Controllable costs approach</p>	15
IV	<p>Strategic Cost Management</p> <p>A) Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing</p> <p>B) Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing. Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method</p>	15

References:

- **Cost Accounting by CMA G.C. Rao**
- **Cost Accounting (theories, Problems & solutions) by CMA M.N.Arora**
- **Cost Accounting (Principles & Practice) by S.P.Jain , Narang & Agarwal**
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- **Jha & Shah, Cost Accounting, Himalayan Publication, Mumbai.**

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Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-II

Subject: Corporate Finance

Choice Based Credit System (CBCS)

with effect from

Academic Year 2024-2025

Course Code	MAJOR SEM – II	Credits	Lectures /Week
24ACCMJ212	Corporate Finance	4	4

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Understand different sources of Financing, Factors affecting corporate finance, Ownership structure and ESG Integration Process as well as advancements in Financing. (Remember and Understand)
- CO-2: Apply techniques of compounding and discounting and calculate the value of Bond. (Apply)
- CO-3: Compute profitability ratios and liquidity ratios in financial decision making. (Apply)
- CO-4: Evaluate WACC and determine capital structure on the basis of EBIT - EPS Analysis, COC, MPS, Dividend policy. (Analyze)

Unit	Topics	No of Lectures
I	<p>Scope and Objectives of Corporate Financial Management</p> <p>A) Financial Needs of the Corporate Sector, Sources of Financing, Factors Affecting Corporate Finance Environmental, Social and Governance (ESG) Considerations: Ownership Structure and ESG Integration Process</p> <p>B) New Age Financing: Debt Securitization and Green Bonds, Venture Capital Fund: Methods of Venture Capital Financing and Venture Capital Funds in India</p>	15
II	<p>Time Value of Money</p> <p>A) Concept, Time Value of Money and its Significance, Present Value V/s Future Value Annuity, Techniques of Discounting, Techniques of Compounding</p> <p>B) Valuation of Bonds: Introduction, Types, and various models Calculation of Bond Valuation and</p>	15

	Yield to Maturity	
III	<p>Financial Analysis -Application of Ratio Analysis in Financial Decision Making</p> <p>A) Profitability Ratios: Gross Profit Ratio, Operating Profit Ratio, Return on Capital Employed Efficiency Ratios, Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio</p> <p>B) Liquidity Ratios: Current Ratio, Quick Ratio Stability Ratio: Capital Gearing Ratio, Interest Coverage Ratio Investor's Analysis, Earnings per Share, P/E Ratio and Dividend Yield</p>	15
IV	<p>Financial Decisions</p> <p>A) Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital</p> <p>B) Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT – EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Payout Ratio</p>	15
<p>References:</p> <ol style="list-style-type: none"> 1. Financial Management: Inamdar, S. M. Everest 2. Financial Management: Kishore, R. M. Taxman Allied Service 3. Financial Management: Kuchhal, S. C. Chaitanya 4. Financial Management: Kulkarni, M. A. Career 5. Financial Management: Pandey, I. M. Vikas 6. Financial Management & Policy: Horne, J. C. V. Pearson 7. Financial Management: Conceptual Approach: Kulkarni, P. V/ Satyaprasad, B. G. Himalaya 8. Financial Management: Text & Problems: Khan, M. Y/ Jain, P. K. TMH 9. Financial Management: Theory & Practice: Chandra, Prasanna TMH 10. Financial Management: Theory, Concepts & Problems: Rustagi, R. P. Galgotia. 		

AC _____ ITEM NO: _____

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-II

Subject: Direct and Indirect Taxation
(Goods and Services Tax)

Choice Based Credit System (CBCS)
with effect from

Academic Year 2024-2025

Course Code	MAJOR SEM – II	Credits	Lectures /Week
24ACCMJ213	Direct and Indirect Taxation (Goods and Services Tax)	4	4
Course Outcomes:			
After successful completion of this course, students would be able to			
<ul style="list-style-type: none"> ● CO-1: Understand and remember basic concepts defined under GST Act . ● CO-2: Understand and apply provisions of GST Act with respect to Taxable event, Place and time of Supply and calculate value of Supply. ● CO-3: Evaluate tax liability under GST. ● CO-4: Understand and apply provisions under GST with respect to person liable for registration. 			
Unit	Topics	No of Lectures	
I	Introduction to GST & Levy and Collection of GST A)Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions) B) Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST	15	
II	Concept of Supply A) Concept of Supply (Section 7, 8 & 9 of CGST Act) Taxable & Non Event Supply (Section 11 of CGST Act)Place of Supply (Section 10 of IGST Act) B) Time of Supply (Section 12 & 13 of CGST Act)Value of Supply (Section 15 of CGST Act)	15	
III	Input Tax Credit and Computation of GST (Section 16-19 of CGST Act) A)Eligibility and conditions for taking Input Tax Credit Apportionment of credit & Blocked Credit, Credit in special circumstances B)Computation of GST under Inter State supplies and Intra State Supplies	15	

IV	<p>Registration (Section 22-30 of CGST Act)</p> <p>A)Registration – Persons liable for Registration, Persons not liable for Registration</p> <p>B)Procedure for Registration, Deemed Registration, Amendment, Cancellation and Revocation of Registration</p>	15
<p>References:</p> <ul style="list-style-type: none"> ● Indirect Taxes: Law and Practice by V.S. Datey, Taxmann ● Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi ● GST Law & practice with Customs & FTP by V.S. Datey, Taxmann ● GST by V.S. Datey, Taxmann ● GST & customs Law by K.M. Bansal, University Edition ● GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications ● GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications ● Indirect taxes (Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publications 		

AC _____ ITEM NO: _____

Deccan Education Society's

**Kirti M. Doongursee College of
Arts, Science and Commerce
(AUTONOMOUS)**



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-II

Subject: Advanced Trends in Accounting - II

Choice Based Credit System (CBCS)

with effect from

Academic Year 2024-2025

Course Code	MAJOR SEM – II	Credits	Lectures /Week
24ACCMJ214	Advanced Trends in Accounting - II	4	4

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Learners will be able to prepare financial report and do its analysis. (Understand & Apply)
- CO2. Learners will be able to activate GST masters in Tally and set up GST rate, Update Party GSTIN and updating GST in service ledgers. (Apply)

Unit	Topics	No of Lectures
I	<p>Financial Report</p> <p>A) Trial Balance- Phase of the accounting process, Ledger balances on a particular date and classification of errors</p> <p>B) Profit and loss account-Introduction, purpose, analysis of report, direct and indirect cost and format of profit and loss account. Balance sheet-Features, Purpose, importance, and balance sheet formats.</p>	15
II	<p>Goods and Services Tax (GST)</p> <p>A) About Goods and Services Tax (GST)-An introduction including concept of GST, need and benefit of GST.</p> <p>B) GST taxes and invoices- GST rate, application of CGST, SGST AND IGST, Printing of tax invoices and computation of GST liability. Activating GST masters in Tally-GST compliance, setting up of GST rate, Updating Party GSTIN and Updating GST in service Ledgers</p>	15

References:

- Financial Management -Khan and Jain – Tata McGraw Hill

- Financial Accounting - Dr. V. K. Goyal, Published by Excel Books
- Financial Management: Kishore, R. M. Taxman Allied Service
- Financial Management: Kuchhal, S. C. Chaitanya
- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
- GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications
- Indirect taxes (Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publications
- Official Guide To Financial Accounting Using TALLY.ERP 9 3rd Revised And Updated Edition Book, Tally Education Pvt Ltd
- Implementing Tally ERP 9 Book, Asok k Nadhani
- Tally Erp 9 Power Of Simplicity Book, Shraddha Singh NavneetMehra

AC _____ ITEM NO: _____

Deccan Education Society's

**Kirti M. Doongursee College of
Arts, Science and Commerce
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Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part-I Sem-II

Subject: Accounting of Housing Society &
Charitable Trust

Choice Based Credit System (CBCS)

with effect from

Academic Year 2024-2025

Course Code	ELECTIVE SEM – II	Credits	Lectures /Week
24ACCEL221	Accounting of Housing Society & Charitable Trust	4	4

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: To define and prepare financial statements as per Maharashtra State Cooperative Societies Act (Apply)
- CO-2: To understand and apply auditing techniques in co- operative sector (Understand & Remember)
- CO-3: To understand concept of charitable trust and differentiate income exempted (Understand and Analyze)
- CO-4: To understand the accounting process of accounting of charitable trusts (Apply)

Unit	Topics	No of Lectures
I	<p>Final Accounts for Co-Operative Society (Co-Operative Housing Society and Consumer Co-Operative Society)</p> <p>A) Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting Provisions including appropriation to various funds</p> <p>B) Format of Final Accounts – Form N Simple practical problems on preparation of final accounts of a Co-Operative housing Society & Consumer Co-Operative Society</p>	15
II	<p>Audit of Co-operative Societies</p> <p>A) Provisions of Maharashtra State Co-operative Societies Act 2013 and Multistate Co-operative Societies Act 2002. Special features of Audit of Cooperative Societies.</p> <p>B) Audit of 1) Co-operative Consumers Stores, 2) Salary earners Co-operative Society 3) Cooperative Housing Societies, 4) Urban Cooperative Credit Society. Audit Report of</p>	15

	Cooperative Societies	
III	Introduction to Charitable Trust A) Trust; definition – types of trusts – Charitable or religious trusts B) Income exempt in case of charitable or religious trusts – Accumulation of income and its investment – consequences of mis-utilization of accumulated income	15
IV	Final Accounts of Charitable Trust (Clubs, Hospitals, Libraries etc.) A) Meaning and Characteristics, Accounting Records B) Income and Expenditure Account, Receipt and Payment Account, Balance Sheet and Adjustments	15

References:

- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shegal, Mayur Paper Back, Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Financial Accounting a Managerial Perspective, Varadraj B. Bapat, MehulRaithatha, Tata McGraw Hill
- Direct Taxes Law and Practice- Dr H C Mehrotra and Dr S P Goyal-Sahitya Bhawan Publications
- Direct Taxes Law and Practice- Dr. Girish Ahuja ;Dr. Ravi Gupta, Bharat Law House Pvt. Ltd
- Direct Taxes Sri T N Manoharan- Snow White Publication

Evaluation Scheme for First Year M.Com (PG) under NEP (4 credits)

I. Internal Evaluation for Theory Courses – 40 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 20 marks

2) Continuous Internal Assessment (CIA) ONLINE Unit Test – 20 marks
30 Minutes

II. External Examination for Theory Courses – 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15
Q.3	Unit III	15
Q.4	Unit IV	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.

Evaluation Scheme for First Year M.Com (PG) under NEP (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 10 marks

2) Continuous Internal Assessment (CIA) ONLINE Unit Test – 10 marks
15 Minutes

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hour

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.

Post Graduate Programs: M.Com Part-II
(Advanced Accountancy)

Proposed subject and credit structure as per NEP 2020 (Part -II)

With effect from Academic Year 2025-26

Sem	Name of the Subject				Total (Sem-wise)	RM	RP	
	Major Mandatory*	Credits	Electives	Credits				
III	Corporate Financial Accounting	4	Operation Research	4	18	0	4	
	Advanced Auditing	4						
	Financial Services	4						
	Advanced Trends in Accounting – III	2						
	Total Credits	14	Total Credits	4	18	0	4	
IV	Advanced Financial Management	4	Auditing and Assurance (Accounting Ethics and Corporate Governance)	4	16	0	6	
	International Financial Reporting Standards	4						
	Personal Financial Planning	4						
	Total Credits	12	Total Credits	4				
	TOTAL CREDITS FOR THE YEAR (Part -II)							
Cum. Cr. For 1 Yr PG Degree		28		8		4	4	44
Cum. Cr. For 2 Yr PG Degree		26		8		0	10	44
Total Cum. Cr. For 1 and 2 Yr PG Degree		54		16		4	14	88

Note :- Subjects given for Semester III & IV are tentative.