

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem – III

Choice Based Credit System (CBCS) with effect
from

Academic Year 2025-2026
(NEP 2020)

Deccan Education Society's
Kirti M. Doongursee College (Autonomous)
Proposed Course :- M.Com (Advanced Accountancy)
Proposed curriculum as per NEP 2020 (Part -II)
Academic Year 2025-26

Programme Outcomes	
PO 1	To provide a systematic and rigorous learning and exposure to Finance related disciplines.
PO 2	To train the student to develop conceptual, applied and research skills as well as competencies required for effective problem solving and right decision making in routine and special activities.
PO 3	To acquaint a student with conventional as well as contemporary areas in the discipline of Commerce.
PO 4	To facilitate the students for conducting business, accounting and auditing practices, role of regulatory bodies in corporate and financial sectors nature of various financial instruments.
PO 5	Students will be more proficient in areas like Costing, Taxation, G.S.T., and Accountancy.
PO 6	Application of Information technology and digital tools in the domain of commerce as per technical skills required by the corporate.
PO 7	Bridging the gap between academia and industry, ability to face the challenges and achieve excellence in a chosen career path.

Sem	Name of the Subject				Total (Sem - wise)	R M	R P	Yearly credits
	Major Mandatory*	Credit s	Electives	Credit s				
III	Corporate Financial Accounting	4	Operation Research	4	18	0	4	22
	Advanced Auditing	4						
	Financial Services	4						
	Advanced Trends in Accounting – III	2						
	Total Credits	14	Total Credits	4	18	0	4	22
IV	Advanced Financial Management	4	Auditing and Assurance (Accounting Ethics and Corporate Governance)	4	16	0	6	22
	International Financial Reporting Standards	4						
	Personal Financial Planning	4						
	Total Credits	12	Total Credits	4	16	0	6	22
	TOTAL CREDITS FOR THE YEAR (Part -II)				34	0	10	44

Deccan Education Society's
Kirti M. Doongursee College (Autonomous)

Proposed Curriculum as per NEP 2020

Year of implementation- 2025-26

Name of the Department: Accountancy

Semester	Course Code	Course Title	Vertical	Credit
III	25ACCMJ911	Corporate Financial Accounting	Major	4
	25ACCMJ912	Advanced Auditing	Major	4
	25ACCMJ913	Financial Services	Major	4
	25ACCMJ914	Advanced Trends in Accounting - III	Major	2
	25ACCEL921	Operation Research	Elective	4
	25ACCOJ931	Field Project / On Job Training	OJT/FP	4
IV	25ACCMJT11	Advanced Financial Management	Major	4
	25ACCMJT12	International Financial Reporting Standards	Major	4
	25ACCMJT13	Personal Financial Planning	Major	4
	25ACCELT21	Auditing and Assurance (Accounting Ethics and Corporate Governance)	Elective	4
	25ACCRPT31	Research Project	RP	6

AC _____ ITEM NO: _____

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Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part-II Sem-III

Subject: Corporate Financial Accounting

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - III	Credits	Lectures/Week
25ACCMJ911	Corporate Financial Accounting	4	4
Course Outcomes: After successful completion of this course, students would be able to CO1 : Remember the provisions laid down under Indian Accounting Standards, Basic concepts under Human Resource Accounting, Methods of Valuation of Goodwill and Shares. CO2 : Understand the Need of Ind AS, Various Models given under Human Resource Accounting, Types and Characteristics of Goodwill, Factors affecting Goodwill and Valuation of Shares and Approaches to Valuation of Shares. CO3 : Apply their knowledge to solve case studies on Ind AS as well as practical problems on Valuation of Goodwill & Shares. CO4 : Analyze various approaches to Valuation of Shares, Ascertain the value of Human Capital.			
Unit	Topics	No of Lectures	
I	Indian Accounting Standards	15	
	A) Introduction, Indian scenario prior to introduction of Ind AS in India Limitations of Accounting Standard, Emergence of Global Standards, Need and Benefit for Global Standards in India. Convergence v/s Adoption of IFRS, Ind AS Statutory provisions and applicability to various entities. B) Specific Ind-AS: (Theoretical and Small case studies/ practical illustrations for its applicability), Ind-AS19: Employee benefits, Ind-AS 32: Financial Instrument Presentation, Ind-AS 33: Earning Per Share, Ind-AS 38: Intangible Assets, Ind-AS109: Financial Instruments, Ind-AS 113: Fair Value Measurement.		
II	Human Resource Accounting	15	

	<ol style="list-style-type: none"> 1. Meaning of Human Resource Accounting. Necessity and Implications of Human Resource Accounting. Models of HRA: Cost based Models and Economic Value Models (Theoretical Aspects only) 2. Practical Valuation of Human resources using Lev and Schwartz Model 1971. Preparation of Statement showing the Total Value of Human Capital under Lev and Schwartz Model 1971. 	
III	Valuation of Goodwill	15
	<p>A) Meaning, Nature, Characteristics, Types and Factors affecting Goodwill.</p> <p>B) Methods of Valuation of Goodwill: Average profit method, Super Profit Method, Capitalization Method. (Theoretical and Advanced Practical Aspects)</p>	
IV	Valuation of Shares	15
	<p>A) Purpose of Share Valuation, Factors Affecting Valuation of Shares</p> <p>Approaches to Share Valuation: Income Approach, Net Assets Approach and Market approach.</p> <p>B) Income Approach: Discounted Cash Flow, Dividend Discount Model and Maintainable Profit Basis (Theoretical and Practical) Net Assets Approach and Asset Backing Approach (Theoretical and Practical) Market approach (Theoretical and Practical) Preparation of Statement showing valuation of shares.</p>	
		60

References:

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
3. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
4. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
5. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
6. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back

7. Compendium of Statement & Standard of Accounting, ICAI.
8. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai
9. Company Accounting Standards by Shrinivasan Anand, Taxman.
10. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
11. Introduction to Financial Accounting by Horngren, Pearson Publications.
12. Financial Accounting by M. Mukherjee.M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi

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Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem - III

Subject: Advanced Auditing

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - III	Credits	Lectures /Week
25ACCMJ912	Advanced Auditing	4	4
Course Outcomes: After successful completion of this course, students would be able to CO1 : Remember concept of Auditing Principles, Audit planning, Audit Working Papers, Audit Evidence, Audit Report and Elements of Audit Report. CO2 : Understand Auditor's responsibilities, Principles of Auditing, Content of SA with respect to Audit Planning & Audit Evidence, Various Types of Audit Report CO3 : Apply their knowledge to solve practical problems on Variance Analysis as well as to answer the case studies based on SA 200, 240, 250, 260, 500, 501, 505, 510, 530, 550 , 700, 701, 705 and 706 as the case may be, Methods of Collecting Audit Evidence CO4 : Analyze P&L A/c and Balance Sheet in given problem / case study, Forming an opinion and reporting on Financial Statements of Entity, Related Party Transactions, Various methods of collecting Audit Evidence			
Unit	Topics	No of Lectures	
I	Auditing Principles and Auditor's Responsibilities	15	
	A) Standard on Auditing: Meaning and Introduction. Objectives and Checklist of Auditor in accordance with SA 230. Objectives and Checklist of Auditor in accordance with SA 240. Objectives and Checklist of Auditor in accordance with SA 250. B) Objectives and Checklist of Auditor in accordance with SA 260. (Use Case Study method and Check list for teaching and evaluation)		
II	Audit Planning, Strategy and Execution	15	
	A) SA 200 Commencing an Audit: Checklist. Factors influencing Audit Strategy & Plan. Audit Working Papers: Meaning and Relevance.		

	B) Audit Working Paper on: Planning Scope of Engagement, Initial Audit Check list, Note on understanding client business, key people, Variance Analysis of Balance Sheet and Profit and loss statement. (Note Practical Problems on Variance Analysis are to be included)	
III	Audit Evidence	15
	A) SA 500 and 501: Audit Evidence Considerations.SA 505: External Communication. SA 510: Initial Audit Engagement: Checking Opening Balances. B) SA 530: Audit Sampling. SA 550: Related Party Transactions. (Use Case Study method and Check list for teaching and evaluation)	
IV	Audit Report	15
	A) Meaning, Elements and Types of Audit Report. SA 700: Forming an Opinion and Reporting on Financial Statements & Checklist. SA 701: Communicating Key Audit Matters in the Independent Auditor's Report. SA 705: Modifications to the Opinion in the Independent Auditor's Report. SA 706: Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report. B) Reading and Interpretation Extracts of Audit Report. (Use Case Study method and Check list for teaching and evaluation)	
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References:

1. Guidance notes issued by Auditing and Assurance Standards Board and The Institute of Chartered Accountants of India.
2. Arens, A. A., & Loebbecke, J. P. (2023). Audit Theory and Practice. Pearson Education Limited.
3. Arens, A. A., Elder, R. J., & Beattie, M. S. (2022). Auditing and Assurance Services. McGraw-Hill Education.
4. Hodge, T. D., Weiss, E. S., & Arens, G. (2021). Auditing: A Business Risk Approach. John Wiley & Sons.
5. Louwers, T. J., Vance, C. J., Ricketts, W. M., & Libby, R. H. (2020). Auditing: An Integrated Approach. McGraw-Hill Education.
6. Carmichael, D. R., Green, C. W., & Sethuraman, K. R. (2019). Professional Auditing. CCH Incorporated.
7. Desai, M. A., & Sundar, V. (A conceptual framework for auditing theory). Springer.
8. Mittal, V. K. (Auditing process and techniques). Taxmann Publications Pvt. Ltd.
9. Gupta, R. K. (Auditing). Sultan Chand & Sons.
10. Tulsian, P. C. (Auditing). Tulsian Publishers Pvt. Ltd.

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Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem III

Subject: Financial Services

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - V	Credits	Lectures/Week
25ACCMJ913	Financial Services	4	4
Course Outcomes: After successful completion of this course, students would be able to CO-1: Remember, Recall and identify the meaning, types, advantages, and disadvantages of different types of Financial services like leasing, factoring, forfeiting and its regulatory aspects, various alternatives of investment and portfolio management services. CO-2: Understand leases from the lessee's and lessor's perspectives, forms of factoring and how its different from forfaiting and export factoring, theoretical aspects of venture capital, angel funds, and hedge funds and the rationale for diversification and portfolio strategies. CO-3: Apply theoretical aspects to calculate lease evaluation, net cost of factoring, Computation of returns on investment using Yield to Maturity, Kaplan-Schoar Public Market Equivalent, and Direct Alpha methods. Apply Markowitz's theory to evaluate portfolio performance. CO-4: Analyse types of factoring, break-even lease rentals and differences in Alpha and Beta measures, Assess portfolio risks and measure expected returns and Analyze the effects of combining securities within a portfolio.			

Unit	Topics	No of Lectures
I	Financial Services: Leasing	15
	A) Introduction to Financial Services: Meaning and Types Leasing : Meaning, Types, Advantages and Disadvantages. Regulatory Aspects of Leasing. Evaluation of Lease: From lessee's and lessor's perspective. B) Lessee's Perspective: Present Value Analysis, Internal Rate of Return analysis, and Bower-Herringer Williamson Method. Lessor's perspective: : Net Present Value and Internal Rate of Return Method. Calculation of Break Even Lease Rental.	
II	Financial Services: Factoring	15

	<p>A) Introduction, Definition and Mechanism and Growth of factoring. Regulatory Aspects of Factoring. Functions of factor.</p> <p>B) Forms of Factoring: Recourse and Non – Recourse, Advanced and Post facto, Full, Disclosed and Undisclosed, Domestic and Cross Border. Forfaiting: Meaning, Process and Difference between forfaiting and export factoring. Calculation of net cost of factoring.</p>	
III	Alternative Investment Funds	15
	<p>A) Introduction, Evolution, Avenues, Distinguish between Traditional and Alternative Investment Funds and Difference between Alpha and Beta. Types: Venture Capital Fund, Angel Fund, Private Equity Fund, Special Fund, Debt Fund, Infrastructure Fund, SME Fund, Hedge Fund and Social Venture Fund. (Theoretical aspects only)</p> <p>B) Calculation of Returns: Yield to Maturity, Multiple on Invested Capital, The Kaplan-Schoar Public Market Equivalent (KS-PME) and Direct Alpha Method.</p>	
IV	Portfolio Management Services	15
	<p>A) Portfolio Management Services: Meaning, Advantages, Types, Strategies: Active and Passive Strategies. Portfolio Analysis: Traditional Vs Modern - Rationale of Diversification - Markowitz Theory - Effect of Combining two securities.</p> <p>B) Measurement of Expected Return of Portfolio - Portfolio Risk (including Practical Problems).</p>	
		60
References: <ol style="list-style-type: none"> 1. Reilly: Investment Analysis and Portfolio Management, Thomson 2. Fisher Donald E & Ronald J Jordan: Securities Analysis & Portfolio Management, PHI 3. Francaia Jack Clark & Richard W Taylor: Theory & Problems of Investment, Mcgr 4. Punithavathi Pundyan: Securities Analysis & Portfolio Management, Vikas 5. Avadhani, V.A: Investment & Security Management in India, Himalaya Gangadhar V: Investment Management, Anmole 6. Sulochana M: Investment Management, Kalyani 7. Strong: Practical Investment Management, Thomson 8. Avadhani, V.A: International finance, Himalaya 		

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Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem - III

Subject: Advanced Trends in
Accounting-III

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - III	Credits	Lectures /Week
25ACCMJ914	Advanced Trends in Accounting-III	2	2
Course Outcomes: After successful completion of this course, students would be able to CO-1: Remember the meaning of E-Way Bill, Bill of Supply and E- invoice, Provisions related to registration. CO-2: Understand various types of GST Returns, Registration Procedure, Conditions, Format & Preparation Procedure of Bill of Supply and E Invoice. CO-3: Solve practical problems on GST Registration, Payment of Tax. CO-4: Analyze & Categorize the person liable for TDS, Procedure of preparation of Debit note & Credit note.			
Unit	Topics	No of Lectures	
I	GST Registrations and Its Components	15	
	A) Basic Procedures: GST Registration for various entities. (Theoretical and Practical Aspects) Amendment of Registration. Cancellation of Registration. Revocation of Cancellation of Registration GST Tax Invoices and Debit & Credit Note: Meaning, Conditions, Format and Preparation Procedure. (Theoretical and Practical Aspects) B) Bill of Supply and E-Invoicing: Meaning, Conditions, Format and Preparation Procedures.(Theoretical and Practical Aspects) E- Way Bill: Meaning, Conditions, Format and Preparation Procedures. (Theoretical and Practical Aspects)		
II	GST Payment of Tax & Return Filing (Theoretical and Practical Aspects)	15	
	A) Payment of Tax: Electronic Cash Ledger Electronic Credit Ledger Electronic Liability Register Interest on delayed payment of tax Tax Deduction at Source and Tax Collection at Source Deductors of Tax at Source. Categories of persons not liable to deduct TDS. Monthly & annual statements by Electronic Commerce Operator.		

	<p>B) E-Filing Returns: Furnishing Details of Outward Supplies (GSTR-1)</p> <p>Furnishing Details of Inward Supplies (GSTR-2A & GSTR-2B)</p> <p>Furnishing of Returns Under Section 39 (GSTR-3B), Return For Composition Supplier</p> <p>(GSTR-4), Return for Non-Resident Taxable Person (GSTR-5) Return for TDS (GSTR-7), Statement for TCS (GSTR-8), Annual Return (GSTR-9/9A & GSTR-9B) Final Return (GSTR-10), Due Dates for Payment of Tax and Filing of Returns</p> <p>Default/Delay in Furnishing Return (Theoretical Aspects only)</p> <p>Note: Simulated Software/Specimen copies can be used to provide hands-on- training to the learners.</p>	
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<p>References:</p> <ol style="list-style-type: none"> 1. Comprehensive Guide to Goods and Services Tax (GST) in India by Bangur & Bangur, 2023 Publisher: LexisNexis 2. GST Law & Practice by R.K. Jain Taxmann Publications Ltd.2024 3. GST Ready Reckoner by Taxmann Editorial Board Taxmann Publications Ltd.2024 4. The GST Handbook by PCS Tax Publications 2024 5. GST Bare Act. 		

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Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem - III

Subject: Operations Research (Elective)

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - III	Credits	Lectures/Week
25ACCEL921	Operations Research (Elective)	4	4
Course Outcomes: After successful completion of this course, students would be able to CO-1: Remember the basic concepts under Operation Research, Its Scope, Nature, Meaning & Phases, Concepts under Job Sequencing, Decision Theory and Replacement Model. CO-2: Understand Various Tests Under Operations Research, Assumptions and applicability of Job Sequencing, Various Approaches of Replacement Model and Classification and types of Decisions. CO-3: Solve practical problems on Job Sequencing, Decision Theory and Replacement Model. CO-4: Analyze the process of decision making based on Decision theory, Different approaches of Replacement Model.			
Unit	Topics	No of Lectures	
I	Introduction to Operations Research	15	
	A) Definition and scope of operation research, Multidisciplinary nature of operation research , Distinction between operation research and operations management Applications of operation research in various fields : Manufacturing(production planning, inventory control, quality management), Logistics and transportation (vehicle routing, network design, scheduling), Finance and economics (portfolio optimization, risk management, decision analysis), Healthcare (resource allocation, facility location, patient scheduling) and Energy and environment (energy planning, emissions control, waste management) B) Phases of an operation research study: Problem formulation and definition Data collection and analysis, Model development and selection, Solution techniques and Validation and significance analysis and Implementation & monitoring. Practical Illustrations on Tests of Significance: Cronbach Alpha, Chi-Square, Paired T- Test, T – Test, ANOVA , ANCOVA and Factor Analysis.		

II	Job Sequencing	15
	<p>A) Introduction, Definition, Assumptions and Applicability of Job Sequencing</p> <p>B) Types and Solution of Sequencing Problems: a) 'n' jobs are to be processed on two machines say machine A and machine B in the order AB. This means that the job is to be processed first on machine A and then on machine B. (b) 'n' jobs are to be processed on three machines A,B and C in the order ABC i.e. first on machine A, second on machine B and third on machine C. (c) 'n' jobs are to be processed on 'm' machines in the given order.(d) Two jobs are to be processed on 'm' machines in the given order. (Practical Illustrations)</p>	
III	Replacement Model	15
	<p>A) Introduction, Types of Failure: Gradual failure and (ii) Sudden failure, Bathtub Curve, Cost associated with Maintenance and Types of Replacement problems: Human Resource, Machines and Building.</p> <p>B) Approaches to Replacement Model: Actual Cost of item, Direct costs of labour involved in replacement. Practical problems: (a) Replacement of Items whose Maintenance Cost Increases with Time and the Value of Money Remains Same During the Period (b) Replacement of Items whose Maintenance Costs Increases with Time and Value of Money also Changes with Time (c) Replacement of Items whose Maintenance Cost Increases with Time and Money Value also Changes and Group Replacement of Items.</p>	
IV	Decision Theory	15
	<p>A) Introduction, What is Decision, Decision and Conflict, Classification of decision, Steps in Decision Theory Approach.</p> <p>B) Practical Illustrations on: Decision making under Certainty, Decision making under Risk, Decision making under Uncertainty, Criterion of Optimism, Criterion of Pessimism, Criterion of Regret, Equal Probability Criterion, Decision under conflict and competition, Hurwicz Criterion and Decision Tree (Stochastic Decision Tree).</p>	
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References:

1. Introduction to Operations Research by Frederick S. Hiller and Gerald J. Lieberman (10th Edition)
2. Operations Research: Applications and Algorithms by Wayne L. Winston (4th Edition)
3. Queuing Theory by J. Richard Jackson
4. Introduction to Stochastic Programming by John R. Birge and Francois Louveaux.
5. Operations Research: P. Rama Murthy
6. Statistics: The Art and Science of Learning from Data by Daryl Pregibon (Fourth Edition)
7. Statistical Rethinking: A Bayesian Course with Examples in R and Stan by Richard McElreath
8. The Elements of Statistical Learning by Trevor Hastie, Robert Tibshirani, and Jerome Friedman.

Evaluation Scheme for Second Year M.Com (PG) under NEP (4 credits)

I. Internal Evaluation for Theory Courses – 40 Marks

1) Continuous Internal Assessment (CIA) Assignment – 40 Marks

II. External Examination for Theory Courses – 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15
Q.3	Unit III	15
Q.4	Unit IV	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.

Evaluation Scheme for Second Year M.Com (PG) under NEP (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment (CIA) Assignment – 20 Marks

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hour

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.

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Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem – IV

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Academic Year 2025-2026
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Proposed Course :- M.Com (Advanced Accountancy)
Proposed curriculum as per NEP 2020 (Part -II)
Academic Year 2025-26

Programme Outcomes	
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PO2	To train the student to develop conceptual, applied and research skills as well as competencies required for effective problem solving and right decision making in routine and special activities.
PO3	To acquaint a student with conventional as well as contemporary areas in the discipline of Commerce.
PO4	To facilitate the students for conducting business, accounting and auditing practices, role of regulatory bodies in corporate and financial sectors nature of various financial instruments.
PO5	Students will be more proficient in areas like Costing, Taxation, G.S.T., and Accountancy.
PO6	Application of Information technology and digital tools in the domain of commerce as per technical skills required by the corporate.
PO7	Bridging the gap between academia and industry, ability to face the challenges and achieve excellence in a chosen career path.

Sem	Name of the Subject				Total (Sem - wise)	R M	R P	Yearly credits
	Major Mandatory*	Credit s	Electives	Credit s				
III	Corporate Financial Accounting	4	Operation Research	4	18	0	4	22
	Advanced Auditing	4						
	Financial Services	4						
	Advanced Trends in Accounting – III	2						
	Total Credits	14	Total Credits	4	18	0	4	22
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	International Financial Reporting Standards	4						
	Personal Financial Planning	4						
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	TOTAL CREDITS FOR THE YEAR (Part -II)				34	0	10	44

Deccan Education Society's
Kirti M. Doongursee College (Autonomous)
Proposed Curriculum as per NEP 2020
Year of implementation- 2025-26
Name of the Department: Accountancy

Semester	Course Code	Course Title	Vertical	Credit
III	25ACCMJ911	Corporate Financial Accounting	Major	4
	25ACCMJ912	Advanced Auditing	Major	4
	25ACCMJ913	Financial Services	Major	4
	25ACCMJ914	Advanced Trends in Accounting - III	Major	2
	25ACCEL921	Operation Research	Elective	4
	25ACCOJ931	Field Project / On Job Training	OJT/FP	4
IV	25ACCMJT11	Advanced Financial Management	Major	4
	25ACCMJT12	International Financial Reporting Standards	Major	4
	25ACCMJT13	Personal Financial Planning	Major	4
	25ACCELT21	Auditing and Assurance (Accounting Ethics and Corporate Governance)	Elective	4
	25ACCRPT31	Research Project	RP	6

AC _____ ITEM NO: _____

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Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part-II Sem-IV

Subject: Advanced Financial Management
Choice Based Credit System (CBCS)

with effect from
Academic Year 2025-2026
(NEP 2020)

Course Code	Course Title SEM - IV	Credits	Lectures/Week
25ACCMJT11	Advanced Financial Management	4	4
Course Outcomes: After successful completion of this course, students would be able to CO1 : Remember an impact of Inflation, Risk in Capital Budgeting, Internal and External Factors impacting capital budgeting decisions and methods of incorporating risk in capital budgeting, various sources of International Finance, Concept of International Finance Centre: Gift City: Constituents and Benefits, Complexities Involved; Challenges confronted in Foreign Investment Analysis, International Working Capital Management and it's concepts CO2 : Understand current trends in Capital budgeting, Internal External factors affecting Capital Budgeting Decisions, Methods of incorporating risk, Use of Capital budgeting techniques in various scenarios, concepts under International Working Capital Management. CO3 : Apply Capital Budgeting Techniques like Net Present Value, Pay back Period, Discounted Pay back, Average Rate of Return, Profitability Index, Internal Rate of Return and Modified Internal Rate of Return CO4 : Analyze the risk factor using Probability, Standard Deviation, Coefficient of Variation, RADR, Certainty Equivalent, Sensitivity Analysis, Scenario Analysis, Decision Tree Analysis, Monte Carlo Simulation Analysis and Replacement Decision			
Unit	Topics	No of Lectures	
I	Capital Budgeting Decisions	15	
	· Current Trends in Capital Budgeting: Impact of Inflation, Risk in Capital Budgeting, Internal and External Factors impacting capital budgeting decisions and methods of incorporating risk in capital budgeting. · Capital Budgeting Techniques: Net Present Value, Pay back Period, Discounted Pay back, Average Rate of Return, Profitability Index, Internal Rate of Return and Modified Internal Rate of Return		
II	Risk Analysis in Capital Budgeting	15	

	<ul style="list-style-type: none"> ▣ Statistical Techniques: Probability, Standard Deviation and Co-efficient of Variation ▣ Conventional Techniques: Risk Adjusted Discounted Rate and Certainty Equivalent ▣ Other Techniques: Sensitivity Analysis, Scenario Analysis, Decision Tree Analysis, Monte Carlo Simulation Analysis and Replacement Decision. 	
III	International Capital Budgeting	15
	<ul style="list-style-type: none"> · Sources of International Finance: Foreign Currency Convertible Bonds, ADR's, GDR's, ECB's, Euro Bonds and Types: Meaning, Features and Merits and Demerits. · Concept of International Finance Centre: Gift City: Constituents and Benefits · Complexities Involved; Challenges confronted in Foreign Investment Analysis. · Use of Capital Budgeting Techniques in following scenarios a. Foreign companies investing in India b. Indian companies investing in foreign companies by raising fund in same country c. Indian companies investing in foreign companies by raising fund in different country through GDR's 	
IV	International Working Capital Management	15
	<ul style="list-style-type: none"> ▣ Cash Flow of a Multinational Company, Accelerating Cash Flows, Leading and Lagging (Theoretical concepts) ▣ Netting: Bilateral and Multilateral (Practical Illustrations) ▣ International Receivable Management (Theoretical concepts) ▣ International Inventory Management. (Theoretical concepts) 	
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References:

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2. Shapiro, A. C., & Hanouna, P. (2019). *Multinational Financial Management* (11th ed.). Wiley.
3. Apte, P. G. (2022). *International Financial Management* (8th ed.). McGraw Hill Education.
4. Madura, J. (2021). *International Financial Management* (14th ed.). Cengage Learning.
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AC _____ ITEM NO: .

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem - IV

Subject: International Financial
Reporting Standards

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026
(NEP 2020)

Course Code	Course Title SEM – IV	Credits	Lectures /Week
25ACCMJT12	International Financial Reporting Standards	4	4
Course Outcomes: After successful completion of this course, students would be able to CO1 : Remember objectives, assumptions, qualitative characteristics of Financial Reporting, Elements of Financial Statements, Objectives of Accounting Standards, Ind AS and IFRS CO2 : Understand development of Accounting Standards in India, Conceptual framework Definition of financial elements Principles of recognition, measurements, presentation and disclosure, Provisions of various Ind AS, Ind AS and Convergence of IFRS CO3 : Apply their knowledge to solve problems on various Ind AS and convergence of IFRS CO4 : Analyze effects of various provisions of Ind AS and IFRS (wherever applicable) on Single Entity's Financial Statement			
Unit	Topics	No of Lectures	
I	International Financial Reporting Standards	15	
	<ul style="list-style-type: none"> □ The objective and assumptions of financial reporting. □ Qualitative characteristics of financial reporting. □ Elements of Financial Statements: recognition and measurement. 		
II	Presentation of Financial statements	15	
	<ul style="list-style-type: none"> □ Accounting standards: Role/objectives of accounting standards. □ Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting 		

	<p>harmonization - IASB - FASB and Role of IASB in developing IFRS.</p> <p>□ IFRS :- Introduction, scope Indian Accounting standards (Ind AS) : Introduction Road map Comparison of Ind AS, IFRS and AS.</p> <p>□ Conceptual framework Definition of financial elements Principles of recognition, measurements, presentation and disclosure. (Theory and Practical)</p>	
III	Ind AS and Convergence of IFRS	15
	<p>□ Valuation of Inventories</p> <p>□ Cash flow statement</p> <p>□ Accounting for tangible non-current assets</p> <p>□ Accounting for intangible assets 7</p> <p>□ Accounting for impairment of assets □ Accounting for borrowing costs</p> <p>□ Investment property</p> <p>□ Revenue from contracts with customers</p> <p>□ Income tax</p> <p>□ Employee benefits</p> <p>□ Provisions, contingent liabilities and contingent assets (Theory and Practical)</p>	
IV	Presentation of Single Entity Financial Statements Covered by IFRS Convergence	15
	<p>□ Ind AS 1: Accounting policies, Accounting estimates</p> <p>□ IAS 8 and Ind AS 8- Events after reporting date</p> <p>□ IAS 10 and Ind AS 10 - Structure and contents of financial statements</p> <p>□ Preparation of financial statements: Statement of Financial Position (SOPF)</p> <p>□ Statement of Profit or Loss (SOPL)</p> <p>□ Statement of Changes in Equity (SOCE)</p> <p>□ Cash Flow Statement (SOCF) (IAS 7 and Ind AS 7). (Theory and Practical)</p>	
		60
References: <ol style="list-style-type: none"> Alexander, D., Britton, A., & Jorissen, A. (2020). International Financial Reporting and Analysis (8th ed.). Cengage Learning. ISBN: 9781473773737 Barth, M. E., Landsman, W. R., & Lang, M. H. (2008). International Accounting Standards and Accounting Quality. Journal of Accounting Research, 46(3), 467–498. doi:10.1111/j.1475- 679X.2008.00287.x Schipper, K. (2007). Required Disclosures in Financial Reports. The Accounting 		

- Review, 82(2), 301–326. doi:10.2308/accr.2007.82.2.301
11. Choi, F. D. S., & Meek, G. K. (2020). *International Accounting* (8th ed.). Pearson Education. ISBN: 9780134895875
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 13. IFRS Foundation. (2023). *International Financial Reporting Standards (IFRS): 2023 Standards*. London: IFRS Foundation. ISBN: 9781914113138
 14. ICAI. (2022). *Study Material on Indian Accounting Standards (Ind AS): Comprehensive Guide for Students*. New Delhi: The Institute of Chartered Accountants of India.
 15. Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2020). *Intermediate Accounting: IFRS Edition* (4th ed.). Wiley. ISBN: 9781119607518
 16. Epstein, B. J., & Jermakowicz, E. K. (2010). *IFRS Interpretation and Application of International Financial Reporting Standards* (10th ed.). Wiley. ISBN: 9780470453221
 17. ICAI. (2023). *Guidance Note on Schedule III to the Companies Act, 2013*. New Delhi: The Institute of Chartered Accountants of India.

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Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem IV

Subject: Personal Financial Planning

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - IV	Credits	Lectures/Week
25ACCMJT13	Personal Financial Planning	4	4
Course Outcomes: After successful completion of this course, students would be able to CO-1: Remember various retirement plans and employee benefits, Personal Finance concept and money management concepts CO-2: Understand concepts under personal finance and money management, retirement plans, employee benefits plans, Managing Property and Liability Risk, Managing health expenses CO-3: Apply Time value of Money concepts for Personal Finance and to solve problems on Investment planning, Managing assets and managing health expenses CO-4: Analyze risk factor to decide insurance plan Various Insurance Policies and Strategies for General Insurance, Life Insurance, Motor Insurance, and Medical Insurance.			
Unit	Topics	No of Lectures	
I	Managing Personal Finance	15	
	Introduction to Personal Finance: <ul style="list-style-type: none"> □ Time value of money applications □ Personal financial statements, Cash flow and debt management, tools and budgets Money Management: <ul style="list-style-type: none"> □ Tax planning □ Managing Checking and Savings Accounts □ Maintaining Good Credit □ Credit Cards and Consumer Loans □ Vehicle and Other Major Purchases □ Obtaining Affordable Housing 		
II	Risk Analysis & Insurance Planning	15	

	Income and Asset Protection <ul style="list-style-type: none"> · Managing Property and Liability Risk · Managing Health Expenses Risk Analysis and insurance planning <ul style="list-style-type: none"> · Risk management and insurance decisions in personal financial planning, · Various Insurance Policies and Strategies for General Insurance, Life Insurance, Motor Insurance, and Medical Insurance. 	
III	Retirement Planning & Employee Benefits	15
	Retirement needs analysis techniques, Development of retirement plans, various retirement schemes such as Employees Provident Fund (EPF), Public Provident Fund (PPF), Superannuation Fund, Gratuity, Other Pension Plans and Post-retirement Counselling	
IV	Investment Planning	15
	Risk Return Analysis Investing in Stocks and Bonds, Mutual funds, Derivatives, Real Estate, Asset Allocation, Investment Strategies, portfolio construction and management.	
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References:

1. Gitman, L. J., & Joehnk, M. D. (2019). Personal financial planning (14th ed.). Cengage Learning.
2. Mayo, S. K. (2014). Principles of personal finance (9th ed.). McGraw-Hill Education.
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8. Chandra, P. (2017). Investment analysis and portfolio management (3rd ed.). McGraw-Hill Education.
9. Jorion, P. (2007). Financial risk management: A practitioner's guide to managing market and credit risk (1st ed.). Wiley.
10. Tanuja, S., & Rani, N. (2015). Personal finance and investment management (1st ed.). S. Chand Publishing.

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Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: M.Com (Advanced Accountancy)

Course: M.Com Part - II Sem - IV

Subject: Auditing and Assurance

(Accounting Ethics and Corporate
Governance) (Elective)

Choice Based Credit System (CBCS)

with effect from

Academic Year 2025-2026

(NEP 2020)

Course Code	Course Title SEM - IV	Credits	Lectures/Week
25ACCELT21	Auditing and Assurance (Accounting Ethics and Corporate Governance)	4	4
Course Outcomes: After successful completion of this course, students would be able to CO-1: Remember concept of Accounting Ethics, it's need Fundamental Principles of Professional Accounting Ethics, Concept of Corporate Governance CO-2: Understand Accounting Ethics, Professional Ethics, it's need, Safeguards to Independence and Professional Skepticism, Need and Scope, Evolution of Corporate Governance CO-3: Apply provisions of Standards on Auditing SA 210, 220, Legislative framework for various entities CO-4: Analyze Threats to Independence of auditors, OECD Principles of Corporate Governance; Developments in India, Corporate Governance in Indian Ethos, Contemporary development in Corporate Governance			
Unit	Topics	No of Lectures	
I	Introduction to Accounting Ethics	15	
	Meaning of term Accounting Ethics, Need for professional Accounting Ethics, Fundamental Principles of Professional Accounting Ethics, Independence of Auditors, Threats to Independence, Safeguards to Independence and Professional Skepticism.		
II	Auditing Standards	15	
	SA 210 Agreeing the terms of Audit Engagement, Preconditions for an Audit, Basic overview of SQC1, SA220.		
III	Introduction to Corporate Governance	15	
	Introduction, Need and Scope, Evolution of Corporate Governance, Management vs. Ownership, Majority vs		
	Minority; OECD Principles of Corporate Governance; Developments in India, Corporate Governance in Indian Ethos, Corporate Governance – Contemporary Development		
IV	Legislative Framework for Corporate Governance in India	15	

	Listed Companies, Unlisted Companies, PSUs, Banks and Insurance Companies. Board Effectiveness: Composition and Structure, Duties and Liabilities, Evolution of Jurisprudence, Diversity in Board Room, Women Director, Nominee Directors; Selection and Appointment Process, Independent Directors: expectations, liabilities and their role, code of conduct, responsibilities and effectiveness.	
		60
References: <ol style="list-style-type: none"> 1. Auditing & Assurance Services: A Systematic Approach: Messier Jr., W. F., Glover, S. M., & Prawitt, D. F. (2024). Auditing & Assurance Services: A Systematic Approach (12th ed.). McGraw Hill. 2. Corporate Governance: A Guide for Students Rezaee, Z. (2023). Corporate Governance: A Guide for Students. Routledge. 3. Auditing and Assurance: A Case Studies Approach Gay, G., & Simnett, R. (2018). Auditing and Assurance: A Case Studies Approach (7th ed.). LexisNexis Butterworths. 4. Corporate Governance and Ethics Rezaee, Z. (2009). Corporate Governance and Ethics. John Wiley & Sons. 5. Audit and Assurance Leung, P., Coram, P., Cooper, B., & Richardson, P. (2022). Audit and Assurance (2nd ed.). John Wiley & Sons. 		

Evaluation Scheme for Second Year M.Com (PG) under NEP (4 credits)

I. Internal Evaluation for Theory Courses – 40 Marks

1) Continuous Internal Assessment (CIA) Assignment – 40 Marks

II. External Examination for Theory Courses – 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15
Q.3	Unit III	15
Q.4	Unit IV	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.

Evaluation Scheme for Second Year M.Com (PG) under NEP (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment (CIA) Assignment – 20 Marks

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hour

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Theory Examinations.