AC 25.04.24 ITEM NO: 7.3

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for
Program: Bachelor of Commerce Course:
T.Y.B.Com.
Subject: Financial Accounting and Auditing Paper-VII & IX- Financial Accounting

Choice Based Credit System (CBCS) with effect from
Academic Year 2024-25

Deccan Education Society's

Kirti M. Doongursee College (Autonomous)

Year of implementation- 2024-25

Name of the Department: Accountancy

Semester	Course Code	Course Title	Credit
V	KUCFA24501	Financial Accounting and Auditing Paper-VII - Financial Accounting	4
VI	KUCFA24601	Financial Accounting and Auditing Paper-IX - Financial Accounting	4

Course Code	Course Title SEM - V	Credits	Lectures/Week
KUCFA24501	**Financial Accounting and Auditing** **Paper-VII- Financial Accounting**	4	4

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Prepare financial statements of companies as per provisions of Companies Act., 2013 and ascertain profitability and financial position of the company (Cognitive level – Apply)
- CO-2: Understand the concepts of Internal Reconstruction and to execute the legal and accounting aspects of Internal Reconstruction. (Cognitive level – Apply)
- CO-3: Understand and evaluate various provisions of companies Act in relation to Buy-back of equity shares (Cognitive level – Analyze)
- CO-4: maintain personal Investment Account as per applicable Accounting Standard and treatment to return on investment in various securities. (Cognitive level – Apply)
- CO-5: Understand different concepts of corporate governance, corporate social responsibility and ethical behaviour (Cognitive level – Remember and Understand)

Unit	Topics	No of Lectures
I	**Preparation of Final Accounts of Companies**	**15**
	Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) Preparation of financial statements as per Companies Act. (excluding cash flow statement) AS 1 in relation to final accounts of companies (disclosure of accounting policies) Adjustment for – 1. Closing Stock 2. Depreciation 3. Outstanding expenses and income 4. Prepaid expenses and Pre received income 5. Proposed Dividend and Unclaimed Dividend 6. Provision for Tax and Advance Tax 7. Bill of exchange (Endorsement, Honour, Dishonour) 8. Capital Expenditure included in	

	Revenue expenditure and vice versa eg- purchase of furniture included in purchases 9. Unrecorded Sales and Purchases 10. Good sold on sale or return basis 11. Managerial remuneration on Net Profit before tax 12. Transfer to Reserves 13. Bad debt and Provision for bad debts 14. Calls in Arrears 15. Loss by fire (Partly and fully insured goods) 16. Goods distributed as free samples 17. Any other adjustments as per the prevailing accounting standard.	

II	**Internal Reconstruction**	**15**
	Need for reconstruction and company law provisions Distinction between internal and external reconstructions. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.	
III	**Buy Back of Shares**	**10**
	Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back (Excluding Buy Back of minority shareholding)	
IV	**Investment Accounting (w.r.t. Accounting Standard- 13)**	**12**

	For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage). Columnar format for investment account.	
V	**Ethical Behaviour and Implications for Accountants**	**08**
	Introduction, Meaning of ethical behavior Financial Reports – What is the link between law, corporate governance, corporate social responsibility and ethics? What does the accounting profession mean by the ethical behavior? Implications of ethical values for the principles versus rule based approaches to accounting standards The principal based approach and ethics The accounting standard setting process and ethics The IFAC Code of Ethics for Professional Accountants Ethics in the accounting work environment – A research report Implications of unethical behavior for financial reports Company Codes of Ethics The increasing role of whistle – Blowing Why should student learn ethics?	
		60

References:

- Ashish K. Bhattacharyya – “Financial Accounting for Business Managers”, Prentice Hall of India Pvt. Ltd.
- Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.
- R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi
- Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers
- Financial Accounting Reporting – Barry Elliot and Jamie Elliot – Prentice Hall (14th Edition)

Course Code	Course Title SEM – VI	Credits	Lectures /Week
KUCFA24601	**Financial Accounting and Auditing Paper-IX- Financial Accounting**	**4**	**4**

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: understand the procedure of corporate restructuring in terms of Amalgamation, Absorption and External Reconstruction and to maintain accounting records as per applicable accounting standard. (Cognitive Level – Apply)
- CO-2: ascertain the profit or loss arising due to foreign transactions (Import & Export) of Goods & Assets and implement provisions laid down by accounting standard with respect to foreign currency transaction. (Cognitive Level – Apply)
- CO-3: calculate the funds to be distributed by official liquidator as per statutory provisions of Companies Act. 2013 and find out the contribution to be made by List 'B' Contributories. (Cognitive Level – Remember and Apply)
- CO-4: understand various types of underwriting and determine Underwriter's Liability and its accounting treatment. (Cognitive Level – Understand and Analyze)
- CO-5: prepare financial statement of Limited Liability Partnership as per statutory provisions of LLP Act, 2008 and to convert Sole proprietorship and Partnership firm into Limited Liability Partnership. (Cognitive Level – Apply)

Unit	Topics	No of Lectures
I	**AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter- company holdings)**	**15**
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only.	
II	**Accounting of Transactions of Foreign Currency**	**15**
	In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences	

III	**Liquidation of Companies**	**10**
	Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account	
IV	**Underwriting of Shares & Debentures**	**10**
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems	
V	**Accounting for Limited Liability Partnership**	**10**
	Statutory Provisions Conversion of partnership firm into LLP Final Accounts	
		60

References:

- Ashish K. Bhattacharyya – "Financial Accounting for Business Managers", Prentice Hall of India Pvt. Ltd.
- Shashi K. Gupta – "Contemporary Issues in Accounting", Kalyani Publishers.
- R. Narayanaswamy – "Financial Accounting", Prentice Hall of India, New Delhi
- Ashok Sehgal – "Fundamentals of Financial Accounting", Taxmann's Publishers
- Financial Accounting Reporting – Barry Elliot and Jamie Elliot – Prentice Hall (14th Edition)

Evaluation Scheme for Third Year B.Com (UG) under (4 credits)

I. Internal Evaluation for Theory Courses - 40 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 20 marks

2) Continuous Internal Assessment (CIA) ONLINE Unit Test – 20 marks 30 Minutes

II. External Examination for Theory Courses - 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Option	Marks
Q.1	Any 1 out of 2	15
Q.2	Any 1 out of 2	15
Q.3	Any 1 out of 2	15
Q.4	Any 1 out of 2 (Objective Type / Theory / Short Notes	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External (Theory) Examinations.

AC ________ ITEM NO: ____

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for
Program: Bachelor of Commerce Course:
T.Y.B.Com.
Subject: Financial Accounting and
Auditing Paper-VIII & X- Cost
Accounting

Choice Based Credit System (CBCS) with effect
from
Academic Year 2024-25

Deccan Education Society's

Kirti M. Doongursee College (Autonomous)

Year of implementation- 2024-25

Name of the Department: Accountancy

Semester	Course Code	Course Title	Credit
V	KUCCA24502	Financial Accounting and Auditing Paper-VIII - Cost Accounting	4
VI	KUCCA24602	Financial Accounting and Auditing Paper-X - Cost Accounting	4

Course Code	Course Title SEM - V	Credits	Lectures/Week
KUCCA24502	**Financial Accounting and Auditing Paper-VIII - Cost Accounting**	**4**	**4**

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Understand the basic concepts of cost accounting, elements and classification of cost. (Cognitive level – Remember and Understand)
- CO-2: Explain procedural part of Material procurement, Inventory control techniques and its accounting. (Cognitive level – Apply)
- CO-3: Determine the Remuneration and Incentive System based on plans (Cognitive level – Apply)
- CO-4: Classify overheads and solve simple practical problems on Departmentalization and apportionment of primary overheads.
(Cognitive level – Apply)
- CO-5: Comprehend various cost components and prepare cost sheet (Cognitive level – Understand and Apply)
- CO-6: Compare treatment under Financial Accounting and Cost Accounting and prepare Reconciliation Statement. (Cognitive level – Analyze)

Unit	Topics	No of Lectures
I	**Introduction to Cost Accounting**	**10**
	(i) Objectives and scope of Cost Accounting (ii) Cost centres and Cost units (iii) Cost classification for stock valuation, Profit measurement, Decision making and control (iv) Coding systems (v) Elements of Cost (vi) Cost behaviour pattern, Separating the components of semi- variable costs	
II	**Material Cost**	**10**
	(i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification (ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels,	

	Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory (iii) Inventory accounting **Note-** Simple practical problems based on Calculation of EOQ, Raw Material Turnover ratio, Preparation of stock ledger and Valuation of Inventories, based on FIFO and Weighted average cost.	
III	**Labour Cost**	**10**
	(i) Attendance and payroll procedures, Overview of statutory requirements, Overtime, Idle time and Incentives (ii) Labour turnover (iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs (iv) Efficiency rating procedures (v) Remuneration systems and incentive schemes. **Note**-Simple practical problems based on Preparation of labour cost statement Remuneration and incentive systems based on Piece work plan, Haley Premium Plan, Rowan system, Gantt's Task	
IV	**Overheads**	**10**
	Functional analysis — Factory, Administration, Selling and Distribution Behavioural analysis — Fixed, Variable, Semi-variable cost **Note**-Simple practical problems on Departmentalization and apportionment of primary overheads, Computation of overhead rates including Machine overhead rates Basic concepts of treatment of over/under absorption of overheads- Direct Labour method and Prime Cost method	
V	**Classification of Costs and Cost Sheet**	**10**
	Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose **Note**- Simple practical problems on preparation of cost sheet	

VI	**Reconciliation of cost and financial accounts**	**10**
	Practical problems based on Reconciliation of cost and Financial accounts.	
		60

References:

- Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- Management Accounting by Khan and Jain, Tata McGraw Hill
- Practical Costing by P C Tulsian, Vikas New Delhi
- Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi
- Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.
- A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd.
- Students Guide to Cost Accounting & Financial Management (Set of 2 Volumes) (CA-IPCC) (Group I) by Bhavesh N. Chandarana, Taxmann
- Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
- Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi
- Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana
- Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Fundamentals of Cost Accounting by Jhamb. H. V., Ane Books Pvt. Ltd.
- Cost Accounting by Gupta Nirmal, Ane Books Pvt. Ltd.

Course Code	Course Title SEM – VI	Credits	Lectures /Week
KUCCA24602	**Financial Accounting and Auditing Paper-X - Cost Accounting**	**4**	**4**

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Understand Principal Accounts and Subsidiary Accounts and its maintenance. (Cognitive Level –Understand and Apply)
- CO-2: Determine the profit on incomplete contracts, Contract profit and Balance sheet entries. (Cognitive Level – Apply)
- CO-3: Understand and compute Process loss, Abnormal Gains and Abnormal Losses (Cognitive Level – Apply)
- CO-4: Explain the Marginal Costing, Contribution, Breakeven analysis, Margin of safety and solve practical problems based on Marginal Costing. (Cognitive Level – Apply)
- CO-5: Classify various types of standards and determine Material and Labour variances. (Cognitive Level – Analyze)
- CO-6: Understand the emerging concepts of cost accounting. (Cognitive level – Remember and Understand)

Unit	Topics	No of Lectures
I	**Cost Control Accounts**	**10**
	Advantages and Disadvantages Cost Control Accounts, Principal Accounts, Subsidiary Accounts to be maintained **Note-** Simple practical problems on preparation of cost control accounts	
II	**Contract Costing**	**10**
	Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause	

	Note- Simple practical problems	
III	**Process Costing**	**10**
	Process loss, Abnormal Gains and Losses, Joint products and by-products. Excluding Equivalent units, Inter-process profit **Note-** Simple Practical problems Process Costing and joint and by-products	
IV	**Introduction to Marginal Costing**	**10**
	Marginal costing meaning, applications, advantages, limitations Contribution, Breakeven analysis, Margin of safety and profit volume graph. ***Note***-Simple Practical problems based on Marginal Costing excluding decision making	
V	**Introduction to Standard Costing**	**10**
	Various types of standards, Setting of standards, Basic concepts of Material and Labour variance analysis. **Note-**Simple Practical problems based on Material and labour variances excluding sub-variances	
VI	**Some Emerging concepts of Cost accounting**	**10**
	Target Costing Life cycle Costing Benchmarking ABC Costing **Note**- No practical problems	
		60

References:

- Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- Management Accounting by Khan and Jain, Tata McGraw Hill
- Practical Costing by P C Tulsian, Vikas New Delhi
- Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi
- Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.
- A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd.
- Students Guide to Cost Accounting & Financial Management (Set of 2 Volumes)

(CA-IPCC) (Group I) by Bhavesh N. Chandarana, Taxmann

- Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
- Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi
- Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana
- Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Fundamentals of Cost Accounting by Jhamb. H. V., Ane Books Pvt. Ltd.
- Cost Accounting by Gupta Nirmal, Ane Books Pvt. Ltd.

Evaluation Scheme for Third Year B.Com (UG) under (4 credits)

I. Internal Evaluation for Theory Courses - 40 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 20 marks

2) Continuous Internal Assessment (CIA) ONLINE Unit Test – 20 marks 30 Minutes

II. External Examination for Theory Courses - 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Options	Marks
Q.1	Any 1 out of 2	15
Q.2	Any 1 out of 2	15
Q.3	Any 1 out of 2	15
Q.4	Any 1 out of 2 (Objective Type / Theory / Short Notes	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External (Theory) Examinations.

AC ____ ITEM NO: _

Deccan Education Society's

Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: Bachelor of Commerce Course:

T.Y.B.Com.

Subject: Direct and Indirect Taxation

Paper - I & II

Choice Based Credit System (CBCS) with effect from

Academic Year 2024-25

Deccan Education Society's

Kirti M. Doongursee College (Autonomous)

Year of implementation- 2024-25

Name of the Department: Accountancy

Semester	Course Code	Course Title	Credit
V	KUCDIT24503	Direct and Indirect Taxation Paper-I	3
VI	KUCDIT24603	Direct and Indirect Taxation Paper-II - Goods and Service Tax Act	3

Course Code	Course Title SEM - V	Credits	Lectures/Week
KUCDIT24503	**Direct and Indirect Taxation Paper-I**	**3**	**3**

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: Understand the basic concepts in the law of income tax Act 1961. (Cognitive level – Remember & Understand)
- CO-2: Determine the Residential Status of an individual assessee and its computation of income based on Resident and Ordinary Resident, Resident but not Ordinary Resident and Non Resident. (Cognitive level – Analyze)
- CO-3: Classify the different heads of Income and its computation. (Cognitive level – Apply)
- CO-4: Understand various deductions under Chapter VI-A of the Income tax act, 1961. (Cognitive level – Understand & Apply)
- CO-5: Compute the Taxable income of an Individual assesse under Income Tax Act, 1961. (Cognitive level – Apply)

Unit	Topics	No of Lectures
I	**Basic Terms**	**04**
	Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer	
II	**Scope of Total Income & Residential Status**	**04**
	Scope of Total Income (S: 5) Residential Status (S: 6) for Individual assessee	
III	**Heads of Income (S: 14)**	**24**
	• Salary (S: 15 to 17) • Income from House Properties (S: 22 to 27) • Profit and Gain From Business (S: 28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A 43B. • Capital Gains (S: 45, 48, 49, 50, 54, 54 EC) restricted to computation of Capital gain on transfer of	

	residential house property only ● Income from Other Sources (S: 56 to S: 59) Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.eg. Salary, Business Income, Capital Gain, Income from Other Sources	
IV	**Deduction from Total Income**	**04**
	S 80 A, S 80C, 80CCC, 80D, 80DD, 80E, 80 U, 80 TTA	
V	**Computation of Total Income for Individual**	**09**
		45

References:

- *Students guide to Income Tax (simplified version) by V.K.Singhania and Monica Singhania, Taxmann*
- *Systematic approach to Income Tax by Ahuja & Gupta, Bharat Law Publication*
- *Income Tax by T.M. Manorahan, Snow White*
- *Direct Tax ready reckoner by N.V.Mehta, Kuber Publication*
- *Indirect Taxes by V.S.Datey, Taxmann*
- *Service Tax by S.S.Gupta, Taxmann*
- *Commentary on M.V.A.T.ACT, 2002 by M.S.Mathuria & Dilip Phadke, Maharashtra Sales Tax Vat News*
- *Indirect Taxes by V.S.Balchandra, Sultanchand*
- *Direct Taxes by B.B. Lal and N. Vashishta, Pearson Education*
- *Students Guide to Income Tax (Including Service Tax / VAT) - Simplified Version with Problems and Solutions (Set of 2 Vols) by Dr Monica Singhania Dr. Vinod K Singhania, Taxmann*
- *Indirect Tax Laws - Service Tax & VAT (Module -II) by Vineet Sodhani, Taxmann*
- *Indirect Taxes Law and Practice by V. S. Datey, Taxmann*

Course Code	Course Title SEM – VI	Credits	Lectures /Week
KUCDIT24603	**Direct and Indirect Taxation Paper-II - Goods and Service Tax Act**	**3**	**3**

Course Outcomes:

After successful completion of this course, students would be able to

- CO-1: To understand the basic concepts, definitions and terms related to Goods and Service tax (GST) (Cognitive level – Remember & Understand)
- CO-2: To explain and analyse the concept of Supply (Cognitive level – Analyze)
- CO-3: To solve the problems based on rules related to time, place and value of supply. (Cognitive level – Apply)
- CO-4: To compute the Goods and Service Tax (GST) payable by a supplier after considering the eligible input tax credit. (Cognitive level – Apply)
- CO-5: To determine the persons liable for registration and the persons not required to obtain registration under the GST law. (Cognitive level – Apply)

Unit	Topics	No of Lectures
I	**Introduction**	**09**
	• What is GST • Need for GST • Dual GST Model • Definitions Section 2(17) Business Section 2(13) Consideration Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India Section2 (78) Non taxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge Section 2(102) Services Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply Goods & Services Tax Network (GSTN)	

II	**Levy and Collection of Tax**	**09**
	• Scope of Supply • Non taxable Supplies • Composite and Mixed Supplies • Composition Levy • Levy and Collection of tax • Exemption from tax	
III	**Time, Place and Value of Supply**	**09**
	• Time of Supply • Place of Supply • Value of Supply	
IV	**Input Tax Credit & Payment of Tax**	**09**
	• Eligibility for taking Input Tax Credit • Input Tax Credit in Special Circumstances • Computation of Tax Liability and payment of tax	
V	**Registration under GST Law**	**09**
	• Persons not liable registration • Compulsory registration • Procedure for registration • Deemed registration • Cancellation of registration	
		45
References: • GST Bare Act 2017 • GST Law & Practice - V.S Datey (6th Edition) • GST Laws – National Academy of Customs, Indirect Tax		

Evaluation Scheme for Third Year B.Com (UG) under (3 credits)

III. Internal Evaluation for Theory Courses - 40 Marks

3) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 20 marks

4) Continuous Internal Assessment (CIA) ONLINE Unit Test – 20 marks 30 Minutes

IV. External Examination for Theory Courses - 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Options	Marks
Q.1	Any 1 out of 2	15
Q.2	Any 1 out of 2	15
Q.3	Any 1 out of 2	15
Q.4	Any 1 out of 2 (Objective Type / Theory / Short Notes	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External (Theory) Examinations.