AC: 02.06.2025 ITEM NO: 16.4

Deccan Education Society's
Kirti M. Doongursee College of Arts, Science and Commerce (AUTONOMOUS)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for

Program: Bachelor of Commerce

Course: SYBCOM **(Sem. III & IV)**

Subject: Business Economics

Choice Based Credit System (CBCS)

NEP 2020

with effect from

Academic Year 2024-2025

Deccan Education Society's

Kirti M. Doongursee College (Autonomous)

Curriculum as per NEP 2020

Year of implementation- 2024-25

Name of the Department: Economics

Semester	Course Code	Course Title	Vertical	Credit
I	24ECOMR321	Business Economics-Paper-III	Minor	2
II	24ECOMR421	Business Economics-Paper-IV	Minor	2

Course Code	**Minor Sem: III**	**Credits**	**Lectures /Week**
24ECOMR321	**Paper: BUSINESS ECONOMICS-III**	**2**	**2**

Course Outcomes:

CO1: To remember key terms such as Macroeconomics, Circular Flow of Income, National Income, and Trade Cycles and Effective Demand, Consumption Function, Multiplier, and the Supply and Demand for Money.

CO2: To understand the concept of consumption function and how it influences aggregate demand in the economy,the components of money supply and factors influencing the demand for money.

CO3: To use the theories of trade cycles to explain economic fluctuations and to apply the concept of the multiplier to assess its impact on the economy.

CO4: To analyze the relationship between National Income and the economy and to examine the factors affecting the velocity of money circulation and its implications for the economy

Unit	**Topics**	**No of Lectures**
I	**Introduction to Macro Economics** Macroeconomics; Meaning, Scope and Importance. Circular Flow of Income: Closed (two and three sector models) and Open Economy Models (Four sector model) Trade Cycles: Features and Phases, Theories of trade cycles. National Income-Concepts, Difficulty in Measurement of National Income.	**15**
II	**Economy in the Short-Run and Demand and Supply of Money** Principle of effective demand. - Consumption function - Concept of Multiplier-Supply of Money: Constituents, Determinants, Velocity of Circulation of Money; RBI's Approach to Money Supply - Demand for Money, Liquidity Preference Approach.	**15**

REFERENCES:

1. Dornbusch R. & S. Fischer, Economics, Tata McGraw Hill.
2. Dornbusch R. & S. Fischer, Macroeconomics, Tata McGraw Hill.
3. Economic & Political Weekly: Various Issues.
4. Mishra S.K. & V.K. Puri, Macroeconomics, Himalaya Publishing House.

5. Nagesh Kumar & K.J. Joseph (ed.) International Competitiveness & Knowledge – based Industries in India, Oxford University Press, 2007.
6. Prasad C.S., Mathur V. & Chatterjee A, 60 Years of Indian Economy 1947-2007 Vol. I &II., New Century Publications, New Delhi,

<table>
<tr><td>Course Code</td><td>Minor SEM-IV</td><td>Credits</td><td>Lectures/Week</td><td></td></tr>
<tr><td>24ECOMR421</td><td>Paper: BUSINESS ECONOMICS-IV</td><td>2</td><td>2</td><td></td></tr>
<tr><td colspan="4"></td><td></td></tr>
<tr><td colspan="4">Course Outcomes:
This course will enable students
CO1: To remember key terms such as Public Finance, Market Failure, Taxation, and Public Revenue and public expenditure, public debt, fiscal policy, and public debt burden.
CO2: To understand the objectives and canons of taxation and the classification of public expenditure and the causes for its growth.
CO3: To apply the principles of taxation to assess their effectiveness in different economic contexts and to apply the principles of public expenditure growth to real-world economic scenarios.
CO4: To analyze the impact of taxation policies on income distribution and economic growth and to examine the implications of public debt on fiscal health and policy-making.</td><td></td></tr>
<tr><td colspan="4"></td><td></td></tr>
<tr><td>Unit</td><td colspan="2">Topics</td><td>No of Lectures</td><td></td></tr>
<tr><td>I</td><td colspan="2">Public Finance and Public Revenue
Meaning, Subject matter and Functions of Public Finance- Market Failure, Role of the Government to correct Market Failure. Sources of Public Revenue;
Tax and Non-tax Revenues- Objectives of Taxation- Canons of Taxation- Tax Base and Rates of Taxation: Proportional, Progressive and Regressive Taxation- Shifting of Tax Burden: Impact and Incidence of Taxation.</td><td>15</td><td></td></tr>
<tr><td>II</td><td colspan="2">Public Expenditure and Public Debt
Concept- Classification- Wiseman -Peacock hypotheses of Public Expenditure, Causes for Public Expenditure Growth- Economic Effects of Public Expenditure.

Public Debt-
Concept- Classification- Burden of Debt finance- Public Debt and Fiscal Solvency</td><td>15</td><td></td></tr>
</table>

	Fiscal Policy- Meaning- Objectives, Constituents and limitations		

REFERENCES:

1. Ahuja H.L. : Modern Economics, 19th edition, 2015, S.Chand & co Pvt Ltd, New Delhi
2. Bhatia H.L.: Public Finance. Vikas Publishing House Pvt. Ltd.
3. David N. Hyman: Public Finance A Contemporary Application of theory of policy, Krishna Offset, Delhi
4. Hoiughton E.W.(1998) : Public Finance, Penguin, Baltimore
5. Hajela T.N: Public Finance – Ane Books Pvt.Ltd
6. Jha, R (1998): Modern Public Economics, Route Ledge, London
7. Musgrave, R.A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, Tata McGraw Hill, Kogakusha, Tokyo
8. Mithani, D.M (1998): Modern Public Finance, Himalaya Publishing House, Mumbai
9. Singh.S.K. (2014): Public finance in Theory and Practice, S.Chand &co Pvt Ltd, New Delhi.

Evaluation Scheme for Second Year B.COM (UG) under NEP (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment (CIA) Assignment -– 10 marks

2) Continuous Internal Assessment (CIA) ONLINE Unit Test – 10 marks

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hours

Theory question paper pattern: All questions are compulsory.

Question	Based on	Marks
Q.1	Unit I A or B (7) C or D (8)	15
Q.2	Unit II E or F (7) G or H (8)	15

NOTE:

· All questions shall be compulsory with internal choice within the questions.
· Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Examinations.