

Deccan Education Society's
Kirti M. Doongursee College of Arts, Science
and Commerce (AUTONOMOUS)



Affiliated to
UNIVERSITY OF MUMBAI
Syllabus for
Program: Bachelor of Commerce
Course: SYBCOM (Sem. III)
Subject: Business Economics
Choice Based Credit System (CBCS)
with effect from
Academic Year 2024-2025

Deccan Education Society's
Kirti M. Doongursee College (Autonomous)
Proposed Curriculum as per NEP 2020
Year of implementation- 2024-25
Name of the Department: **Economics**

Semester	Course Code	Course Title	Vertical	Credit
I	24ECOMR321	Business Economics- Paper-III	Minor	2
II	24ECOMR421	Business Economics- Paper-IV	Minor	2

Course Code	Minor Sem: III	Credits	Lectures /Week
24ECOMR321	Paper: BUSINESS ECONOMICS-III	2	2
Course Outcomes: - CO1: This course will enable students to remember the basis of Macroeconomics and to enable students to get an overall understanding of Macroeconomics, Trade Cycles and National Income-Concepts. - CO2: To apply the concept of supply of money and to develop analytical skills among students with respect to consumption function and multiplier.			
Unit	Topics	No of Lectures	
I	Module 1: Introduction to Macro Economics Macroeconomics; Meaning, Scope and Importance. Circular Flow of Income: Closed (two and three sector models) and Open Economy Models (Four sector model) Trade Cycles: Features and Phases, Theories of trade cycles. National Income-Concepts, Difficulty in Measurement of National Income.	15	
II	Module 2: Economy in the Short-Run and Demand and Supply of Money Principle of effective demand. - Consumption function - Concept of Multiplier-Supply of Money: Constituents, Determinants, Velocity of Circulation of Money; RBI's Approach to Money Supply - Demand for Money, Liquidity Preference Approach.	15	
REFERENCES: 1. Dornbusch R. & S. Fischer, Economics, Tata McGraw Hill. 2. Dornbusch R. & S. Fischer, Macroeconomics, Tata McGraw Hill. 3. Economic & Political Weekly: Various Issues. 4. Mishra S.K. & V.K. Puri, Macroeconomics, Himalaya Publishing House. 5. Nagesh Kumar & K.J. Joseph (ed.) International Competitiveness & Knowledge – based Industries in India, Oxford University Press, 2007. 6. Prasad C.S., Mathur V. & Chaterjee A, 60 Years of Indian Economy 1947-2007 Vol. I &II., New Century Publications, New Delhi,			

AC _____ ITEM NO: _____

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Affiliated to
UNIVERSITY OF MUMBAI
Syllabus for
Program: Bachelor of Commerce
Course: SYBCOM (Sem. IV)
Subject: Business Economics
Choice Based Credit System (CBCS)
with effect from
Academic Year 2024-2025

Course Code	Minor SEM-IV	Credits	Lectures/Week	
24ECOMR421	Paper: BUSINESS ECONOMICS-IV	2	2	
Course Outcomes: - CO1: This course will enable students to remember the basics of Public Finance and to enable students to get an overall understanding of the concepts of public goods, market failure and canons of taxation and public expenditure. - CO2: To apply the principles of Maximum Social Advantage and Wiseman -Peacock hypotheses and to develop analytical skills among students with respect to incidence of taxation and burden of public debt.				
Unit	Topics	No of Lectures		
I	Module 1: Public Finance and Public Revenue Meaning, Subject matter and Functions of Public Finance- Market Failure, Role of the Government to correct Market Failure. Sources of Public Revenue; Tax and Non-tax Revenues- Objectives of Taxation- Canons of Taxation- Tax Base and Rates of Taxation: Proportional, Progressive and Regressive Taxation- Shifting of Tax Burden: Impact and Incidence of Taxation.	15		
II	Module 2: Public Expenditure and Public Debt Concept- Classification- Wiseman -Peacock hypotheses of Public Expenditure, Causes for Public Expenditure Growth- Economic Effects of Public Expenditure. Public Debt- Concept- Classification- Burden of Debt finance- Public Debt and Fiscal Solvency Fiscal Policy- Meaning- Objectives, Constituents and limitations	15		
REFERENCES: 1) Ahuja H.L. : Modern Economics, 19th edition, 2015, S.Chand & co Pvt Ltd, New Delhi 2) Bhatia H.L.: Public Finance. Vikas Publishing House Pvt. Ltd.				

- 3) **David N. Hyman: Public Finance A Contemporary Application of theory of policy, Krishna Offset, Delhi**
- 4) **Hoiughton E.W.(1998) : Public Finance, Penguin, Baltimore**

Additional References:

- 1) **Hajela T.N: Public Finance – Ane Books Pvt.Ltd**
- 2) **Jha, R (1998): Modern Public Economics, Route Ledge, London**
- 3) **Musgrave, R.A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, Tata McGraw Hill, Kogakusha, Tokyo**
- 4) **Mithani, D.M (1998): Modern Public Finance, Himalaya Publishing House, Mumbai**
- 5) **Singh.S.K. (2014): Public finance in Theory and Practice, S.Chand &co Pvt Ltd, New Delhi.**

Evaluation Scheme for Second Year B.COM (UG) under NEP (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment (CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 10 marks

2) Continuous Internal Assessment (CIA) ONLINE Unit Test – 10 marks

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hours

Theory question paper pattern: All questions are compulsory.

<u>Question</u>	<u>Based on</u>	<u>Marks</u>
<u>Q.1</u>	<u>Unit I</u>	<u>15</u>
<u>Q.2</u>	<u>Unit II</u>	<u>15</u>

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External Examinations.