

Deccan Education Society's

**Kirti M. Doongursee College of Arts,
Science and Commerce
(AUTONOMOUS)**



Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for
Program: B.Com(Accounting and Finance)
Course: F.Y.BAF
Subject:

Choice Based Credit System (CBCS)
with effect from
Academic Year 2023-2024

PO	Description
	A student completing Bachelor's Degree in Commerce –BAF Program will be able to
P01	<p>Disciplinary Knowledge: Capability of executing comprehensive knowledge and understanding of one or more discipline that form part of commerce.</p>
P02	<p>Communication Skills: Ability to communicate long standing unsolved problems in commerce and accounts ; Learn to articulate, analyse, synthesize, and evaluate ideas and situations in a well-informed manner.</p>
P03	<p>Critical Thinking: Ability to engage in reflective and independent thinking by understanding the concepts in every area of Commerce and Business; Ability to examine the results and apply them to various problems appearing in different branches of Commerce and Business.</p>
P04	<p>Problem solving: Capability to deduce a business problem and apply the classroom learning into practice to offer a solution for the same. Capabilities to analyze and synthesize data and derive inferences for valid conclusion.</p>
P05	<p>Research Related Skills: Ability to search for, locate, extract, organize, evaluate, and use or present information that is relevant to a particular topic</p>
P06	<p>Self-directed Learning: Capability to work independently in diverse projects and ensure detailed study of various facets of Commerce and Business.</p>
P07	<p>Professional Ethics/Reasoning: Understand the impact of the professional ethics and responsibilities and norms of the business practices and apply ethical principles in business and life</p>
P08	<p>Lifelong learning: Capability of self-paced and self-directed learning aimed at personal development and for improving knowledge/skill development and re skilling in all areas of Commerce</p>

**Deccan Education Society's
Kirti M. Doongursee College (Autonomous)**

**Proposed Curriculum as per NEP 2020 implemented for
the Academic year 2023- 24**

Name of the Department: B.Com (Accounting and Finance)

Semester	Course Code	Course Title	Vertical	Credit
I	K23UCBAFMJ111	Introduction to Financial Accounting and Management I	Major	4
	K23UCBAFMJ112	Financial Strategic Management- I	Major	2
	K23UCBAFOE131	Structure of Markets & Companies	OE	2
	K23UCBAFVC141	Corporate Audit	VSC	2
	K23UCBAFSC151	Fundamentals of computer	SEC	2
II	K23UCBAFMJ211	Accounting Analysis I	Major	4
	K23UCBAFMJ212	Financial Strategic Management- II	Major	2
	K23UCBAFMR221	Integrated Finance- International Economics	Minor	2
	K23UCBAFOE231	Administrative Management and Leadership	OE	2
	K23UCBAFVC241	Financial Mathematics	VSC	2
	K23UCBAFSC251	Business Statistics	SEC	2

Semester I

F.Y.BAF

Course Code	MAJOR SUBJECT Financial Accounting and Management	Credits	Lectures/ Week
K23UCBAFMJ111	Introduction to Financial Accounting and Management I	4	4
Course Outcomes: After successful completion of this course, students would be able to			
<ul style="list-style-type: none">● Various standards of accounting.● Accounting standards, preparation of final accounts of Manufacturing firm. To be able to understand the concept of valuation● To be able to apply the knowledge of final accounts for financial statements● Account statement of a firm in relation with Accounting Standards			
Unit	Topics	No of Lectures	
I	Accounting Standards Issued by ICAI and Inventory Valuation <ul style="list-style-type: none">● AS – 1: Disclosure of Accounting Policies● AS – 2: Valuation of Inventories (Stock)● AS – 9: Revenue Recognition● Meaning of Inventories● Cost for Inventory Valuation● Inventory Systems : Periodic Inventory System and Perpetual Inventory System Valuation: Meaning and Importance● Methods of Stock Valuation as per AS – 2:● FIFO and Weighted Average Method● Computation of Valuation of Inventory as on Balance Sheet Date	15	
II	Final Accounts <ul style="list-style-type: none">● Adjustments and Closing Entries	15	

	<ul style="list-style-type: none"> ● Final Accounts of Manufacturing Concerns (Proprietary Firm) 	
III	<p>Introduction to Financial Management</p> <ul style="list-style-type: none"> ● Introduction ● Meaning ● Importance ● Scope and objectives ● Profit v/s Value Maximization 	15
IV	<p>Concepts in Valuation</p> <ul style="list-style-type: none"> ● The time value of money ● Present Value ● Internal Rate of Return ● Bonds Return ● The return from stocks ● Annuity ● Techniques of Discounting ● Techniques of Compounding 	15

References:

- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Compendium of Statement and Standard of Accounting, ICAI

Course Code	MAJOR SUBJECTS	Credits	Lectures/ Week
K23UCBAFMJ112	Financial Strategic Management- I	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- Various concepts of Strategic management and its analysis
- Understanding how an organisation work under different environment
- Apply various methods of analysis to business units at different levels
- Analyse strategies by various organisations to withstand competition

Unit	Topics	No of Lectures
I	<p>Introduction to Financial Strategic Management</p> <ul style="list-style-type: none"> ● Business Policy-Meaning, Nature, Importance ● Strategy-Meaning, Definition ● Strategic Management-Meaning, Definition, Importance, Strategic management ● Process & Levels of Strategy and Concept and importance of Strategic Business Units(SBU's) ● Strategic Intent – Mission, Vision, Goals, Objective, Plans 	15
II	<p>Environment Analysis and Scanning</p> <ul style="list-style-type: none"> ● Internal and External environment ● Steps to Understand Competitive Landscape ● SWOT Analysis ● PESTAL Analysis ● ABC Analysis ● TOWS matrix 	15

References:

- Kazmi Azhar, Business Policy & Strategic Management, Tata McGraw Hill.
- P.K. Ghosh: Business Policy, Strategy, Planning and Management
- Christensen, Andrews Dower: Business Policy- Text and Cases
- William F. Gkycj: Business Policy – Strategy Formation and Management Action

- Bongee and Colonan: Concept of Corporate Strategy

Course Code	OPEN ELECTIVES	Credits	Lectures/Week
K23UCBAFOE 131	Structure of Markets & Companies	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- Types of market and Companies
- All types of Market Structures, its working and behaviour of buyer and sellers in each types of market and types of Companies at basic level.
- To learn types of market and price determination in each market. Behaviour and decision making of buyer and seller in each market.
- Market behaviour. Introduction to types of companies.

Unit	Topics	No of Lectures
I	Market Structure <ul style="list-style-type: none"> • Market Structure and Degree of Competition • Perfect Competition: Meaning and Importance, Price Determination: Monopoly: Sources of Monopoly, Types, Degree of Monopoly, Discriminating Monopoly, Bilateral Monopoly • Monopolistic Competition: Meaning and Importance; • Oligopoly market: Meaning and Importance, Price rigidity and kinked demand curve, Collusive Oligopoly: Cartel and Price Leadership and its type. 	15
II	Types of companies <ul style="list-style-type: none"> • Not registered under Companies Act: Proprietor, partnership and HUF • Registered under Companies Act: Private, Public, Foreign, Small, OPC, Section 8 companies 	15

References

- Salvatore, D.: Managerial Economics in a global economy (Thomson South Western Singapore, 2001)
- Frank Robert.H, Bernanke. Ben S., Principles of Economics (Tata McGraw Hill (ed.3)
- Gregory Mankiw., Principles of Economics, Thomson South western (2002 reprint)
- Samuelson & Nordhas.: Economics (Tata McGraw Hills, New Delhi, 2002)
- Companies Act 2013 by Ravi Puliani, Bharat Publication
- Companies Act 2013 by Taxmann
- Business Law by M.C. Kuchal, Vikas Publishing House, New Delhi
- Business Law by N.D. Kapoor, Sultan Chand and Sons, New Delhi

Course Code	VOCATIONAL SKILL COURSES	Credits	Lectures/ Week
K23UCBAFVC141	Corporate Audit	2	2
<p>Course Outcomes: After successful completion of this course, students would be able to</p> <ul style="list-style-type: none"> • Audit techniques, Concepts Principles of Audit • understanding types of audit, documentation, Planning, Audit Evidence, Accounting System and Internal Control • Principles of Audit in real life. knowledge acquired by the student can be demonstrated if they take up any further studies in the Banking sector or professional exams like CA, CS or CWA, or if they want to make their career in Accounting or Auditing • Audit report of companies prepared by auditor 			
Unit	Topics	No of Lectures	
I	<p>Introduction and Basics of Auditing</p> <ul style="list-style-type: none"> • Basics:-Definition of Auditing, Objectives of Auditing - Primary and Secondary, Expression of Opinion, Detection of Frauds and Errors, Inherent Limitations of Audit 	15	

	<ul style="list-style-type: none"> Principles of Audit: Integrity, Objectivity, Independence, Confidentiality, Skills and Competence, Materiality and Work Performed by Others, Documentation, Planning, Audit Evidence, Accounting System and Internal Control, Audit Conclusions and Reporting Types of Audit –Advantages and Disadvantages of Balance Sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit, Annual Audit 	
II	<p>Audit of Companies</p> <ul style="list-style-type: none"> Concepts- Audit of Income, Audit of Expenditure, Audit of assets, Audit of Liabilities Internal Audit: Meaning, Objectives, Evaluation of Internal Audit by Statutory Auditor, Usefulness of Internal Audit. Auditors: Qualifications, Disqualifications, Appointments, Reappointment, Removal of auditors, Special auditors Branch auditors, Rights and duties of company auditors, Qualities of Auditors 	15
<p>References:</p> <ul style="list-style-type: none"> Contemporary Auditing by Kamal Gupta, Tata Mc-Graw Hill, New Delhi A Hand-Book of Practical Auditing by B.N. Tandon, S. Chand and Company, New Delhi Fundamentals of Auditing by Kamal Gupta and Ashok Arora, Tata McGraw Hill, New Delhi Auditing: Principles and Practice by Ravinder Kumar, Virender Sharma, PHI Learning Pvt. Ltd., New Delhi Auditing and Assurance for CA IPCC by Sanjib Kumar Basu, Pearson Education, New Delhi Contemporary Auditing by Kamal Gupta, McGraw Hill Education Pvt. Ltd., New Delhi Fundamentals of Auditing by Kamal Arora and Ashok Gupta, Tata McGraw Hill, New Delhi 		

Course Code	SKILL ENHANCEMENT COURSES (SEC)	Credits	Lectures/Week
K23UCBAFSC151	Fundamentals of computer	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- Basic functions of word, PowerPoint and formulas of Excel
- Students will be able to understand how Office Productivity Tools are used for various work. Understand how to execute different commands of Ms word, Ms Excel and Ms PowerPoint
- The students are expected to apply the knowledge to create various documents.
- The students will be able to analyze the data in Excel file using various functions of Excel.

Unit	Topics	No of Lectures
I	Introduction, Office Productivity Tools MS Word: Creating, Editing, Formatting and Printing of Documents, Using Tools, Mailmerge and Print Review and Set-up MS Excel: Creating Worksheet, Various Formulae, Creating Charts, Rename and Copy of Worksheets, Using Tools, Printing Review and Set-up Power Point: Create Project Report, Create Slides, Animation, Page Designing, Insert Image, View Page, Print Review and Set-up. Use of Tools In Accounting :- Preparation of vouchers, invoices and reports	15
II	Introduction to Internet Introduction – Internet components – electronic commerce -- Electronic Data Exchange – Extranet – Electronic Payment systems – Risks and Security considerations	15

References:

- Fundamentals of Computers – Rajaram V – Prentice Hall
- Computer today (3rd edition) – Sanders, Donald H – McGraw Hill
- Computers and Common sense – Hunt, Roger and Shelly John –Prentice Hall
- Computers – Subramaniam N – Wheeler
- Introduction to Computers – Xavier C. – New Age
- Internet for Business – Brummer, Lavrej – Cambridge
- E-mail for Everyone – Leon Alexis & leon – Methews

Semester II

F.Y.BAF

Course Code	MAJOR SUBJECT- Financial Accounting and Management	Credits	Lectures/ Week
K23UCBAF MJ211	Accounting Analysis I	4	4

Course Outcomes:

After successful completion of this course, students would be able to

- Various formats of Departmental Accounts, Hire Purchase.
- Accounting standards, preparation of departmental accounts and accounting for hire purchase.
- To be able to and demonstrate the knowledge of basics of accounting for the purpose of preparing financial statements in relationship to decision making.
- Financial Statement of a company for decision making

Unit	Topics	No of Lectures
I	Departmental Accounts <ul style="list-style-type: none">● Meaning● Basis of Allocation of Expenses and Incomes / Receipts● Inter Departmental Transfer: At Cost Price and Invoice Price Stock Reserve● Departmental Trading and Profit and Loss Account and Balance Sheet	15
II	Accounting for Hire Purchase <ul style="list-style-type: none">● Meaning, Calculation of Interest● Accounting for Hire Purchase Transactions by Asset Purchase Method Based on Full Cash Price.● Journal Entries, Ledger Accounts and Disclosure in Balance Sheet for Hirer and Vendor (Excluding Default, Repossession and Calculation of Cash Price)	15
III	Financial Statement & Analysis –I <ul style="list-style-type: none">● Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis	15
IV	Financial Statement & Analysis –II <ul style="list-style-type: none">● Trend Analysis.	15

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| | <ul style="list-style-type: none">● Comparative Statement.● Common Size Statement | |
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References:

- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Compendium of Statement and Standard of Accounting, ICAI

Course Code	MAJOR SUBJECTS	Credits	Lectures/ Week
K23UCBAFMJ212	Financial Strategic Management- II	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- Various types Organisation structure
- Understanding why an organisation would go global
- Apply various methods of analysis to Strategic business units at different levels
- Analyse strategies by various organisations to withstand competition

Unit	Topics	No of Lectures
I	Organizational Structure <ul style="list-style-type: none"> ● Definition ● Types (ten types) ● Characteristics 	15
II	Globalization <ul style="list-style-type: none"> ● Why do companies go global? ● Financial Strategies ● Different levels of Strategies 	15

References:

- Kazmi Azhar, Business Policy & Strategic Management, Tata McGraw Hill.
- P.K. Ghosh: Business Policy, Strategy, Planning and Management
- Christensen, Andrews Dower: Business Policy- Text and Cases
- William F. Gkycj: Business Policy – Strategy Formation and Management Action
- Bongee and Colonan: Concept of Corporate Strategy

Course Code	MINOR - Integrated Finance	Credits	Lectures/W eek
K23UCBAFMR221	International Economics	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- Remember relation of India with various countries in terms of trade and finance
- Understand the concept of International trade and finance
- Understand various concepts in money, prices and inflation
- An framing exchange rate, terms of trade and balance sheet various parameters of Indian Economy with respect to International relations

Unit	Topics	No of Lectures
I	Theories of International Trade <ul style="list-style-type: none">• Absolute Cost advantage; Comparative Cost• Advantage; and Modern (Heckscher-Ohlin) Theory. Leontief Paradox.• Terms of Trade, Gains from trade. Trade Policy.	10
II	Balance of Payment, Exchange rate system, Foreign Investment, Trade Relations. <ul style="list-style-type: none">• Balance of Payment: Structure. Causes of Disequilibrium in the balance of payment and Corrective measures.• Exchange rate system: Fixed and Floating.• Foreign Exchange market: Concept and participant in Spot and forward exchange rate• Foreign Direct Investment: Benefits and Cost to Host Country. Foreign Portfolio Investment• Benefits and Cost to Host Country. Merits and Demerits of Multinational Companies.• Role and impact of SAARC, ASEAN and WTO(Concept and Role)	20

References:

- Melitz, M., P. R. Krugman, and M. Obstfeld (2018), International Trade: Theory and Policy, Global Edition, Pearson, New Delhi.
- Salvatore, D. (2019), International Economics (13th Edition), Wiley.
- Salvatore, D. (2023), (International Economics: An Indian Adaptation by Chandan Sharma), Wiley India

Course Code	OPEN ELECTIVES	Credits	Lectures/ Week
K23UCBAFOE231	Administrative Management and Leadership	2	2
<p>Course Outcomes:</p> <p>After successful completion of this course, students would be able to</p> <ul style="list-style-type: none"> ● Learners will be able to identify the traits and styles of leadership, formal organization and informal organization, levels of management and various Theories ● Understanding causes of Stress and Conflict in corporate ● Various mechanism to reduce Stress and Conflict in corporate ● Contemporary issues in leadership for creating effective leader. 			
Unit	Topics	No of Lectures	
I	<p>Concept of leadership and Modern Leadership</p> <ul style="list-style-type: none"> ● Leadership– Meaning, Traits and Motives of an Effective Leader ● Styles of Leadership. ● Theories –Trait Theory, Behavioural Theory, Path Goal Theory. ● Transactional v/s Transformational leaders. ● Strategic leaders– meaning, qualities. ● Charismatic Leaders– meaning of charisma, Qualities, characteristics, types of charismatic leaders (socialized, personalized, office-holder, personal, divine) 	15	
II	<p>Understanding Managerial conflicts and stress</p> <ul style="list-style-type: none"> ● Causes of stress and conflict in individuals and society ● Agents of socialization and the role played by them in developing the individual 	15	

	<ul style="list-style-type: none"> ● Significance of values, ethics and prejudices in developing the individual ● Stereotyping and prejudice as significant factors in causing conflicts in society. ● Aggression and violence as the public expression of conflict ● Managing Stress and Conflict in Contemporary Society ● Types of conflicts and use of coping mechanisms for managing individual stress ● Maslow’s theory of self-actualisation ● Different methods of responding to conflicts ● Conflict-resolution and efforts towards building peace and harmony in society(workplace) 	
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References

1. Stephen P. Robbins, Timothy A. Judge (Author) – Organizational behaviour (15th Edition), Prentice Hall Publication.
2. Niraj Kumar- Organisational Behaviour: A New Looks (Concept, Theory & Cases), Himalaya Publishing House
3. Strategic Leadership – Sahu & Bharati – Excel Books
4. Peter I. Dowling & Denice E. (2006). International HRM (1st ed.). New Delhi. Excel Books.
5. French Wendell, Bell Cecil and Vohra Veena. (2004). Organization Development, Behavioral Science Interventions for Organization Improvement. (6th ed.)

Course Code	VOCATIONAL SKILL COURSES (VSC)	Credits	Lectures/ Week
K23UCBAFVC241	Financial Mathematics	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- Formats and formulas of Ratio, Proportion, Percentage, Profit and Loss and EMI
- Remember Profit and Loss , Shares and Mutual Fund
- Apply various concepts and formulas of ratios, proportion and percentage in day to day company transactions.
- Appreciate Business Mathematics concept that are encountered in the real world, understand & be able to communicate the underlying business. Shares and Mutual Fund and its effect on share market

Unit	Topics	No of Lectures
I	<p>Ratio, Proportion, Percentage, Profit and Loss and EMI</p> <ul style="list-style-type: none"> • Ratio:- Definition, Continued ratio, Inverse Ratio • Proportion:- Continued proportion, Direct proportion, Inverse proportion, Percentage computation • Profit and Loss:- Terms and formulae, concepts of - Trade discount, Cash discount, problems involving cost price, selling price, trade discount, cash discount. Introduction to Commission and brokerage – problems on commission and brokerage • EMI:- Equated monthly instalments, reducing balance and flat rate of interest 	15

II	<p>Annuity ,Shares and Mutual Fund</p> <ul style="list-style-type: none"> ● Annuity immediate:- present value and future value ● Stated annual rate and effective annual rate ● Shares:- Concept, face value, market value, dividend, Equity shares, preference shares, bonus shares, word problems ● Mutual Fund:- Simple problems on calculation of net income after considering entry load, exit load, dividend, change in net asset value 	15
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References:

- Commerce Mathematics by Om P. Chug, etc., Anmol Publication Ltd., New Delhi
- Mathematics for Economics and Business by J. Soper, Blackwell Publishing, U.S.A.
- Business Mathematics & Statistics: B Aggarwal, Ane Book Pvt. Limited
- Business Mathematics: D C Sancheti & V K Kapoor, Sultan Chand & Sons
- Business Mathematics: A P Verma, Asian Books Pvt. :Limited.
- Investments By J.C. Francis & R.W. Taylor, Schaum's Outlines, Tata Mc-Graw Hill Edition 2000, Chapters 2,4& section 25.1.

Course Code	Skill Enhancement Courses (Sec)	Credits	Lectures/ Week
K23UCBAFSC251	Business Statistics	2	2

Course Outcomes:

After successful completion of this course, students would be able to

- To collect and summarize data, population and sample size
- Understand the chances, causes and effects of the events which takes place while conducting an experiments
- It is difficult to study population as a whole so statistics helps to collect sample and apply its methods for analyzing sample elements

- Statistics as data, develops appropriate methods of collecting, presenting, summarizing, and analysing data and samples from the population.

Unit	Topics	No of Lectures
I	<p>Measures of Central tendency & Dispersion</p> <ul style="list-style-type: none"> • Measures of Central Tendency: Mean, Median & Mode • Measures of Dispersion: Meaning, Range, Quartile deviation, Mean deviation, Standard deviation, Combined Standard deviation, Co-efficient of Variation. 	15
II	<p>Probability distribution & theoretical distribution.</p> <ul style="list-style-type: none"> • Probability distribution: Definition, Calculation of probability: Experiment & Events, Mutually Exclusive events, Independent & Dependent Events, Equally likely events, Simple & Compound Events, Exhaustive events, Complementary events. Addition Theorem, Multiplication Theorem & Conditional Probability • Theoretical Distribution: Binomial, Poisson and Normal (Basics) 	15

References:

- S.P.Gupta,(2017), Statistical Methods, Macmillan Sultan Chand & Sons, Delhi, 45th Edition

Evaluation Scheme for First Year (UG) under NEP (4 credits)

I. Internal Evaluation for Theory Courses – 40 Marks

1) Continuous Internal Assessment(CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 20 marks

2) Continuous Internal Assessment(CIA) ONLINE Unit Test – 20 marks

II. External Examination for Theory Courses – 60 Marks

Duration: 2 Hours

Theory question paper pattern:

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15
Q.3	Unit III	15
Q.4	Unit IV	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External (Theory) Examination.

Evaluation Scheme for First Year (UG) under NEP (2 credits)

I. Internal Evaluation for Theory Courses – 20 Marks

1) Continuous Internal Assessment(CIA) Assignment - Tutorial/ Case Study/ Project / Presentations/ Group Discussion / Ind. Visit. – 10 marks

2) Continuous Internal Assessment(CIA) ONLINE Unit Test – 10 marks

II. External Examination for Theory Courses – 30 Marks

Duration: 1 Hours

Theory question paper pattern: All questions are compulsory.

Question	Based on	Marks
Q.1	Unit I	15
Q.2	Unit II	15

- All questions shall be compulsory with internal choice within the questions.
- Each Question may be sub-divided into sub questions as a, b, c, d, etc. & the allocation of Marks depends on the weightage of the topic.

NOTE: To pass the examination, attendance is compulsory in both Internal & External (Theory) Examination.