

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029  
Tel:91-020-26399914; E-mail: suneel@gtgca.com

**Managing Partner:**

S. M. Ghatpande, M. Com.; Dip. Lit (Fr) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,  
The Secretary,  
Deccan Education Society,  
Pune-411004.

**Report on the Financial Statements**

We have audited the financial statements of Kirti M. Doongursee College, Mumbai - Senior, which comprise the

- a) Balance Sheet as at the 31st March 2021
- b) Statement of Income & Expenditure for the year ended on that date
- c) Statement of Receipts & Payments for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2021; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on that date.
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



**Principal,**  
**D. E. SOCIETY'S**  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

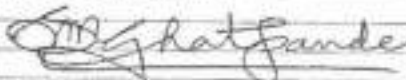


For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants

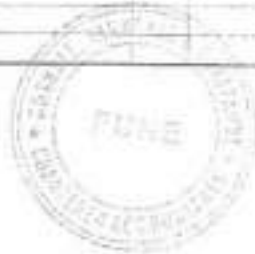


S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 1st July 2021  
UDIN: 21030462AAAAEE8165

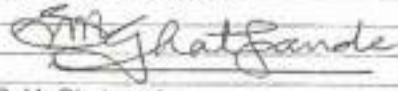




Principal,  
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Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Senior					
Balance Sheet as at	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		15,916,709		14,731,638
Earmarked Funds	2		3,329,143		3,886,188
<b>Current Liabilities</b>					
Needy Students Fund	3	1,481,434		1,204,546	
Unspent Grants	4	(153,026)		19,748	
Statutory Liabilities Payable		31,300		48,871	
Other Liabilities	5	7,325,397		5,979,897	
Deposits From Students	6	1,729,950		1,626,650	
Scholarships	7	5,956,715	16,371,771	5,232,927	14,212,640
<b>Total</b>			<b>35,617,622</b>		<b>32,830,464</b>
<b>Applications of Funds</b>					
Immovable Property-Campus Networking	8		341,849		
Movable Property	9		11,056,869		12,705,755
Investments	10		17,474,217		12,059,947
<b>Current Assets</b>					
Receivables	11	31,300		65,639	
Deposits	12	276,374		276,374	
Bank Balance	13	6,437,014	6,744,687	7,722,749	8,064,782
<b>Total</b>			<b>35,617,622</b>		<b>32,830,464</b>
Statement of Accounting Policies	25				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		N. D. Kulkarni		Dr. D. V. Pawar	
Partner		Head Clerk		Principal	
Membership No. 30462		Kirti M. Doongursee College			
Place: Pune		Place: Mumbai			
Date: 1st July 2021		Date: 1st July 2021			
UDIN: 21030462AAAAEE8165					



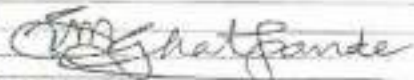


  
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Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Senior					
Income & Expenditure account for the year ended					
	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
		₹	₹	₹	₹
<b>Income</b>					
Interest On Bank Accounts(FD/SS)	14		930,993		828,268
Grants From Government	15		159,184,950		147,099,679
Other Grants	16		136,883		249,567
Fees From Students	17		9,793,465		10,470,177
Transfer from capital reserve			605,131		722,522
Other Receipts	18		804,410		1,905,575
<b>Total</b>			<b>171,455,591</b>		<b>161,275,788</b>
<b>Expenditure</b>					
Repairs & Maintenance	19		2,112,652		4,879,400
Office Expenses	20		360,617		723,373
Salary Expenses	21		160,378,426		147,782,850
Course Related Expenses	22		3,365,234		5,650,438
Extra Co-curricular Activity expenses	23		220,873		1,691,775
Rates, Taxes, Cesses			453,946		175,815
Depreciation On Immovable Property	8		17,992		
Electricity Charges			565,976		769,348
Water Charges			87,884		53,002
Bank Charges			7,014		11,731
Legal Charges			1,000		
Audit Fees			23,600		15,500
Depreciation on Movable Property	9		2,526,439		2,628,446
Administrative expenses	24		2,108,334		2,051,743
Grant Related Expenses			78,883		
Amount paid to DES - Notional Rent			45,147		45,147
Contribution to DES			752,700		
<b>Total</b>			<b>173,112,521</b>		<b>166,498,666</b>
<b>Surplus / (Deficit) carried to B/S</b>			<b>(1,656,930)</b>		<b>(5,222,778)</b>
Statement of Accounting Policies	25				
As per our report of even date					
For Gokhale, Tanksele & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		N. D. Kulkarni		Dr. D. V. Pawar	
Partner		Head Clerk		Principal	
Membership No. 30462		Kirti M. Doongursee College			
Place: Pune		Place: Mumbai			
Date: 1st July 2021		Date: 1st July 2021			
UDIN: 21030462AAAAEE8165					





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 Kirti M. Doongursee College  
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 Dadar (W), Mumbai - 400 028.

Deccan Education Society's					
Kirti M. Doongurse College, Mumbai - Senior					
Receipts & Payments Account for the year ended					
	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
		₹	₹	₹	₹
Balances at the beginning of the year	13		7,722,749		2,058,783
<b>Capital Receipts</b>					
Add: Occupancy Charges payable to DES		3,160,292		8,483,846	
Less: Funds transferred to DES		(318,290)		(108,812)	
Earmarked Funds	2	48,085		4	
Needy Students Fund	3	176,868		91,750	
Unspent Grants	4	(172,774)		22,543	
Statutory Liabilities Payable		(17,571)		48,871	
Other Liabilities	5	1,345,500		1,098,485	
Deposits From Students	6	103,300		(518,650)	
Scholarships	7	723,788	5,049,218	2,967,913	12,085,930
<b>Revenue Receipts</b>					
Fees From Students	17	9,793,465		10,470,177	
Interest On Bank Accounts(FD/SB)	14	930,953		825,268	
Grants From Government	15	159,184,950		147,009,679	
Other Grants	16	136,683		249,567	
Other Receipts	18	804,410	170,850,461	1,905,575	160,553,286
<b>Total Receipts</b>			<b>183,622,428</b>		<b>174,697,980</b>
<b>Capital Payments</b>					
Immovable Property		359,841			
Movable Property	9	877,553		2,867,197	
Investments	10	5,414,270		1,484,277	
Best College Award Fund				50,000	
Receivables	11	(34,339)		(1,286,364)	
Deposits	12		6,617,325	10,000	3,105,110
<b>Revenue Payments</b>					
Repairs & Maintenance	19	2,112,652		4,879,400	
Office Expenses	20	350,617		723,373	
Salary Expenses	21	150,378,426		147,782,850	
Course Related Expenses	22	5,365,234		5,650,438	
Extra Co-curricular Activity expenses	23	220,673		1,591,775	
Rates, Taxes, Cesses		458,948		175,815	
Electricity Charges		565,978		789,346	
Water Charges		87,884		53,002	
Bank Charges		7,014		11,731	
Legal Charges		1,000		-	
Audit Fees		23,600		15,500	
Administrative expenses	24	2,106,334		2,051,743	
Grant Related Expenses		79,883			
Amount paid to DES - Notional Rent		45,147		45,147	
Contribution to DES		752,700	170,568,090		163,870,120
<b>Total Payments</b>			<b>177,185,415</b>		<b>166,975,230</b>
Balances at the end of the year			6,437,013		7,722,750
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			N. D. Kulkarni	Dr. D.V Pawar	
Partner			Head Clerk	Principal	
Membership No. 30462			Kirti M. Doongurse College		
Place: Pune			Place: Mumbai		
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Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 1: DES Advance</b>	₹	₹	₹	₹
Opening Balance		14,731,636		11,579,380
Less: Transferred from Income & Expenditure A/c		(1,656,930)		(5,222,778)
Add: Occupancy Charges payable to DES		3,160,292		8,483,846
Less: Funds transferred to DES		(318,280)		(108,812)
<b>Total</b>		<b>15,916,708</b>	<b>3,152,256</b>	<b>14,731,636</b>
<b>Schedule 2: Earmarked Fund</b>				
<b>Utilization of UGC &amp; University Grant</b>				
Opening balance	3,886,188		4,608,706	
Additions during the year	48,085		4	
Less: Depreciation on Grant Fixed Assets	(605,131)	3,329,143	(722,522)	3,886,188
<b>Best College Award Fund</b>				
<b>Total</b>		<b>3,329,143</b>		<b>3,886,188</b>
<b>Schedule 3 Needy Students Fund</b>				
Opening Balance		1,304,546		1,212,796
Less: Transfer to students fees				
Additions during the year		176,888		91,750
<b>Total</b>		<b>1,481,434</b>		<b>1,304,546</b>
<b>Schedule 4: Unspent Grants</b>				
UGC XII Plan Grant( Workshop/Seminar/Conference)		(1,963)		61,473
DST Grant		(151,043)		(151,043)
Newton Bhabha Project Grant				26,748
CSR Project-Rave Technologies				125,200
BCUD - Research Project Grants				(42,630)
<b>Total</b>		<b>(153,026)</b>		<b>19,748</b>
<b>Schedule 5: Other Liabilities</b>				
<b>Other Deposit</b>				
Faculty club		306,878		194,178
University exam grant		699,775		699,775
Tuition fee -Salary Grant payable		5,619,380		4,566,680
Unpaid Salary		499,364		499,384
<b>Total</b>		<b>7,325,397</b>		<b>6,979,897</b>



  
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Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 6: Deposits From Students	₹	₹	₹	₹
<b>Caution Money</b>				
Opening Balance	501,600		653,550	
Additions during the year	78,900		104,650	
	580,500		758,200	
Less:- Refunded during the year	43,500	537,000	258,600	501,500
<b>Laboratory Deposit</b>				
Opening Balance	268,000		380,000	
Additions during the year	36,800		46,000	
	304,800		426,000	
Less:- Refunded during the year	26,400	278,400	158,000	268,000
<b>Library Deposit ( Academic )</b>				
Opening Balance	836,700		1,091,400	
Additions during the year	131,500		192,650	
	968,200		1,284,250	
Less:- Refunded during the year	74,000	894,200	447,550	836,700
<b>Library Deposit ( Special )</b>				
Opening Balance		20,350		20,350
<b>Total</b>		<b>1,729,950</b>		<b>1,626,650</b>
<b>Schedule 7: Scholarship</b>				
<b>Free ship</b>				
Ex-Serviceman Free ship		800		600
Endowment Scholarship & Prizes		18,784		
Other Scholarship		171,597		170,597
BC Scholarship 2014-15		11,105		11,105
BC Scholarship 2016-17		3,070		3,070
BC Scholarship 2017-18		781,467		781,467
BC Scholarship 2018-19		2,652,126		2,652,128
BC Scholarship 2019-20		640,237		38,400
Anamat ( Scholarship)		1,086,018		997,000
EBC Free ship 2013-14		215		215
BC Free ship		580,473		567,323
Govt. Scholarship BC (Old)		7,823		7,823
Handicapped Scholarships		3,000		3,000
<b>Total</b>		<b>6,956,715</b>		<b>5,232,927</b>



  
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Droccan Education Society's Kirti M. Doongursee College, Mumbai - Senior Schedules forming part of Balance Sheet as at											
Schedule 8: Immovable Property & Depreciation											
Sr. No.	Particulars	Opening WDV 1-Apr-20	upto 30-Sep-20	after 30-Sep-20	Total 31-Mar-21	upto 30-Sep-20	after 30-Sep-20	Total 31-Mar-21	Closing WDV 31-Mar-21	Rate	
1	Data & Voice Connectivity	-	-	359,841	359,841	-	17,992	17,992	341,849	10%	
	Grand Total	-	-	359,841	359,841	-	17,992	17,992	341,849		
	Previous Year	-	-	-	-	-	-	-	-		
Schedule 9: Movable Property & Depreciation											
Sr. No.	Particulars	Opening WDV 1-Apr-20	upto 30-Sep-20	after 30-Sep-20	Total 31-Mar-21	upto 30-Sep-20	after 30-Sep-20	Total 31-Mar-21	Closing WDV 31-Mar-21	Rate	
1	Computer & Printer	101,536	-	-	101,536	20,307	20,307	40,614	60,922	40%	
	Computer (Com Fee)	2,338,558	-	-	2,338,558	487,712	487,712	935,423	1,403,135	40%	
	Software's	5,044	-	-	5,044	1,009	1,009	2,018	3,026	40%	
	Total	2,445,138	-	-	2,445,138	489,028	489,028	978,055	1,467,083		
2	Equipments	33,766		204,952	238,718	2,533	17,904	20,437	218,282	15%	
	Air Conditioner	3,144			3,144	236	236	472	2,672	15%	
	Gym Equipments	261,113			261,113	19,584	19,584	38,167	221,946	15%	
	Boxing Ring (Gym)	15,478			15,478	1,161	1,161	2,322	13,156	15%	
	Electrical Equipment (Gym)	4,945			4,945	371	371	742	4,203	15%	
	Water Cooler	138,113			138,113	10,359	10,359	20,717	117,396	15%	
	Water Purifier	2,366			2,366	178	178	355	2,011	15%	
	EPABX	4,823			4,823	362	362	723	4,100	15%	
	Equipments	1,740,963			1,740,963	130,572	130,572	261,144	1,479,819	15%	
	Electrical Equipment (Com Fee)	11,928			11,928	895	895	1,789	10,139	15%	
	Equipment (Com Fee)	1,235			1,235	93	93	185	1,050	15%	
	Rotary Equipment	114,794			114,794	8,610	8,610	17,219	97,575	15%	
	Chemistry Equipment	450,732			450,732	33,805	33,805	67,610	383,122	15%	
	Math's Equipment	450,732			450,732	33,805	33,805	67,610	383,122	15%	
	Physics Equipment	175,074			175,074	13,131	13,131	26,261	148,813	15%	
	Psychology Equipment	2,151			2,151	162	162	323	1,828	15%	
	Statistics Equipment	2,788			2,788	209	209	418	2,370	15%	



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of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.



Deccan Education Society's												
Kirti M. Doongursee College, Mumbai - Senior												
Schedules forming part of												
Balance Sheet as at												
Schedule 8: Immovable Property & Depreciation												
Sr. No.	Particulars	Opening		Additions		Total		Depreciation		Closing		Rate
		WDV	upto	upto	after	upto	after	upto	after	Total	WDV	
		1-Apr-20	30-Sep-20	30-Sep-20	30-Sep-20	31-Mar-21	30-Sep-20	30-Sep-20	31-Mar-21	31-Mar-21	31-Mar-21	
	Zoology Equipment	114,186	-	-	-	114,186	8,564	8,564	17,128	97,058	15%	
	CCTV camera	168,506	-	-	-	168,506	12,638	12,638	25,276	143,230	15%	
	Electrical Equipment	4,915	-	-	-	4,915	369	369	737	4,178	15%	
	Equipments(ONGC)	8,494	-	-	-	8,494	637	637	1,274	7,220	15%	
	Equipment UGC COSSIP	1,734	-	-	-	1,734	130	130	260	1,474	15%	
	<b>Total</b>	<b>3,262,154</b>	<b>-</b>	<b>-</b>	<b>204,952</b>	<b>3,467,106</b>	<b>244,662</b>	<b>260,033</b>	<b>504,695</b>	<b>2,962,411</b>		
<b>3</b>	<b>Furniture &amp; Fixture</b>											
	College Exam Furniture	1,637	-	-	-	1,637	82	82	164	1,473	10%	
	Development Fund Furniture	224,074	-	-	-	224,074	11,204	11,204	22,407	201,667	10%	
	Furniture (ONGC-NCC)	940	-	-	-	940	47	47	94	846	10%	
	Furniture	2,606,182	-	-	401,200	3,007,382	130,309	150,369	280,678	2,726,704	10%	
	Furniture (Com Fee)	1,949	-	-	-	1,949	98	98	195	1,754	10%	
	Gym Furniture	50,311	-	-	-	50,311	2,516	2,516	5,031	45,280	10%	
	Gym. Dead Stock	12,535	-	-	-	12,535	627	627	1,254	11,281	10%	
	Other Dead Stock (Com Fee)	1,065	-	-	-	1,065	54	54	107	958	10%	
	Other Dead Stock (Off)	4,890	-	-	-	4,890	245	245	489	4,401	10%	
	<b>Total</b>	<b>2,903,583</b>	<b>-</b>	<b>-</b>	<b>401,200</b>	<b>3,304,783</b>	<b>145,180</b>	<b>165,240</b>	<b>310,419</b>	<b>2,994,364</b>		
<b>4</b>	<b>Literary Books</b>											
	Books (Library)	208,692	-	-	223,316	432,008	41,739	86,402	128,140	303,868	40%	
	<b>Total</b>	<b>8,819,567</b>	<b>-</b>	<b>-</b>	<b>829,468</b>	<b>9,649,035</b>	<b>920,607</b>	<b>1,000,702</b>	<b>1,921,309</b>	<b>7,727,726</b>		
<b>5</b>	<b>UGC / MU Assets</b>											
	Computer (UGC)	75,981	-	-	-	75,981	15,196	15,196	30,392	45,589	40%	
	Equipments (UGC)	3,790,370	-	-	48,085	3,838,455	284,278	287,884	572,162	3,266,293	15%	
	Equipment(Unl. Research) MU	11,867	-	-	-	11,867	860	860	1,780	10,087	15%	
	Furniture (UGC)	2,824	-	-	-	2,824	399	399	797	2,027	10%	
	<b>Total UGC / MU Assets</b>	<b>3,880,949</b>	<b>-</b>	<b>-</b>	<b>48,085</b>	<b>3,934,234</b>	<b>300,762</b>	<b>304,369</b>	<b>605,131</b>	<b>3,329,103</b>		
	<b>Grand Total</b>	<b>32,706,756</b>	<b>-</b>	<b>-</b>	<b>877,653</b>	<b>33,583,308</b>	<b>1,221,569</b>	<b>1,305,070</b>	<b>2,526,439</b>	<b>31,056,869</b>		
	<b>Previous Year</b>	<b>31,647,004</b>	<b>-</b>	<b>-</b>	<b>2,749,636</b>	<b>34,396,640</b>	<b>1,020,150</b>	<b>1,008,297</b>	<b>2,628,446</b>	<b>32,768,194</b>		

**D. E. SOCIETY'S**

Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028



Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 10: Investments</b>	₹	₹	₹	₹
<i>Fixed Deposits with State Bank of India</i>				
FD-38556780371-SBI	3,279,501		3,128,383	
FD-40107740979-SBI	1,988,018		520,016	
FD-38362482386-SBI	2,800,976		2,657,595	
FD-37554463590-SBI	2,947,013	11,015,508	2,814,247	9,120,241
Fd-60173320174-BOM	-	3,093,828		2,939,708
FD-HDFC-5330	2,058,094			
FD-HDFC-4721	1,308,787	3,384,881		
<b>Total</b>		<b>17,474,217</b>		<b>12,059,947</b>
<b>Schedule 11: Receivables</b>				
Personal Advance		31,300		65,639
<b>Total</b>		<b>31,300</b>		<b>65,639</b>
<b>Schedule 12: Deposits</b>				
Security Deposit ( BSES)		167,814		167,814
Deposit with MKCL		5,000		5,000
Deposit with BMC( Third Floor)		14,700		14,700
Deposit with BMC( Water Meter)		78,860		78,860
Deposit with Gas Agency		10,000		10,000
<b>Total</b>		<b>276,374</b>		<b>276,374</b>
<b>Schedule 13: Bank Balance</b>				
<b>Saving Bank Balances</b>				
Bank of Maharashtra-Salary a/c 7907		424,019		375,667
State Bank of India -10279176744		834,580		797,135
State Bank of India -34584599016(UGC)		15,484		15,051
State Bank of India -34643851326(Fist)		4,565		18,441
State Bank of India -10279176494		15,725		2,109,658
HDFC Bank-333		(2,377)		350,669
<b>Current Bank Balance</b>				
Central Bank of India-3085959364( Scholarship)		5,145,039		4,056,131
<b>Total</b>		<b>6,437,014</b>		<b>7,722,749</b>
<b>Schedule 14: Bank Interest</b>				
Interest on Saving Bank		68,417		(132,736)
Interest on Bank Fixed Deposits		625,735		750,854
Accrued Interest on Fixed Deposits		216,800		210,150
<b>Total</b>		<b>930,953</b>		<b>828,268</b>




*(Handwritten Signature)*

**Principal,**  
**D. E. SOCIETY'S**  
 10 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's Kirti M. Doongursee College, Mumbai - Senior Schedules forming part of Income & Expenditure account for the year ended				
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 15: Grants From Government</b>	₹	₹	₹	₹
Salary Grant		159,137,767		144,458,161
Interest on Saving Bank Account A/C No. 7907 on Salary grant)		47,183		
Interest on Saving Bank Account (UGC)				41,183
Notice Pay				(45,915)
CHB Salary				2,646,250
<b>Total</b>		<b>159,184,950</b>		<b>147,099,679</b>
<b>Schedule 16: Other Grants</b>				
UGC Grant Receipt		25,168		111,732
MU Grant Receipts/BCUD Grant		25,725		2,094
NSS Grant		62,263		17,055
NCC Grant		861		18,628
Medical Reimbursement Grant		22,666		99,758
<b>Total</b>		<b>136,683</b>		<b>249,567</b>
<b>Schedule 17: Fees From Students</b>				
Arrears of fees		1,117,608		1,569,603
College Exam fee		4,280,380		4,419,092
E-Charges		15,410		16,600
Gymkhana Fees		539,714		577,810
Students Insurance		105,160		89,400
Development Fund Fees		770,500		830,000
Admission processing fees		525,800		447,000
Extra Co-Curricular Fees		365,250		415,000
Utility Fund Fees		385,250		415,000
Laboratory fees		224,600		235,200
Library Fees		308,200		332,000
Computer Record fee		432,600		345,500
Project fee		167,900		170,700
Magazine Fees		154,100		166,000
I-Card Fees		131,450		111,750
Alumni fee		65,725		55,875
RD Fees		53,700		45,300
Forfeited fees		123,618		227,347
Document Verification fee		8,000		
<b>Total</b>		<b>9,793,455</b>		<b>10,470,177</b>
<b>Schedule 18: Other Receipts</b>				
T.C. Fee		15,700		7,400
Miscellaneous receipts		10		119,439
ERP Fees		768,700		670,500
<b>Total</b>		<b>804,410</b>		<b>1,905,575</b>



  
**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
Repairs to Buildings	998,168		3,255,139	
Repairs to Buildings (TDS 194 C)	146,159	1,144,347	378,740	3,633,879
Repairs to Electricals	193,524			379,722
Repairs to Electricals (TDS 194 C)	176,232	359,756		
Repairs to Furniture's/Dead Stock	115,936		120,413	
Repairs to Furniture's/Dead Stock ( TDS 194 C )	146,160	262,086	203,644	324,057
AMC - Computers (TDS 194C)	219,208		173,184	
AMC - EPABX			3,750	
AMC - Copier Machines (Xerox)			35,400	
AMC - Equipment's	13,136		141,120	
AMC - Equipments( Fire extinguish machine)	17,565		24,200	
AMC - Water purifier	19,200	259,109	18,800	396,454
Repairs to Equipments	6,899		1,450	
Repairs to Equipments (TDS 194 C)	26,598	33,497	96,943	98,393
Repairs to Computers	20,100		6,600	
Repairs to Computers ( TDS 194 C )	13,758	33,658	40,295	46,895
<b>Total</b>		<b>2,112,652</b>		<b>4,879,400</b>
<b>Schedule 20: Office Expenses</b>				
Postage Expenses		7,418		11,698
Xerox Expenses	13,361		56,425	
Xerox Expenses (TDS 194C)	13,310			
Printing Expenses	2,738		31,978	
Printing Expenses ( TDS 194 C )	46,736	78,145	78,307	166,710
Stationery Expenses				
Computer Stationery	75,810		73,479	
Stationery Expenses	51,517	127,327	159,793	273,272
Tea & Refreshments	55,825		56,543	
Tea & Refreshments (TDS 194 C)	4,904	60,729	89,891	146,434
Telephone Expenses		50,153		49,473
Travelling & Conveyance		36,645		75,786
<b>Total</b>		<b>390,617</b>		<b>723,373</b>
<b>Schedule 21: Salary Expenses</b>				
CHB Payments		716,024		1,358,130
Encashment of Leave			943,678	
Basic Pay to Grantable staff	104,535,672		70,513,766	
Compensatory Local Allowance	400,691		413,040	
Dearness Allowance to Grantable Staff	28,554,242		42,415,630	
Grade Pay to Grantable Staff	1,143,597		4,079,255	
House Rent to Grantable Staff	23,031,906		18,344,649	
Special Allowance to Principal (Grantable)	47,200		15,000	
Cashier Allowance to Grantable Staff	2,500			
Travelling Allowance to Grantable Staff	1,315,924		1,707,416	
Arrears to Grantable staff		159,041,732	6,924,264	145,356,716
Consolidated Salary		307,920		307,920
Extra Work		32,500		89,500
Honorarium to Others & Visiting Faculty	230,250		484,750	
Honorarium to Others & Visiting Faculty 194J	50,000	280,250	165,832	670,582
<b>Total</b>		<b>160,378,426</b>		<b>147,782,850</b>




Principal,  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.



Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 22: Course Related Expenses	₹	₹	₹	₹
<i>College Exam Expenses</i>				
Examination Expenses	81,032		407,176	
Examination Expenses ( TDS 194 C )	8,512		337,546	
Examination Expenses ( TDS 194 J )	502,267		172,936	
Remuneration of College Exam(TDS 192 B)	1,656,737	2,247,548	732,986	1,650,644
Laboratory Current Expenses		427,614		699,017
ERP Expenses			670,500	
NAAC expenses			1,248	
Affiliation Fees	262,500		8,000	
Guest Lectures	5,000		22,000	
Rural Development expenses			29,906	
Seed Money Expenses	39,173			
E-charges expenses (194C TDS)	20,709	347,382	5,428	737,082
<i>Other Co-Curricular Activities</i>				
Library Books (Revenue)	36,866		212,213	
Reading Hall Expenses	28,051	62,917	30,561	242,774
Software -Yearly Subscription/Up gradation		279,773		432,847
I-Card Expenses			1,227	
I-Card Expenses A/c TDS 194 C			135,936	137,163
NCC Expenses			35,532	
NCC Expenses (TDS 194C)			117,929	
NSS Expenditure A/C			96,047	
NSS Expenditure A/C (TDS 194 C)			10,433	
Medical Reimbursement			99,758	
UGC grant Expenses			1,207,860	1,667,579
<b>Total</b>		<b>3,366,234</b>		<b>5,660,438</b>



  
**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's				
Kirti M. Doongurse College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 23: Extra Co. Curricular Activities</b>				
Seminar/Conference/Workshop/Training Programmes	73,675		257,537	
Seminar/Conference/Workshop/Training Programmes TDS 194C	24,882	98,537	47,762	305,299
Excursion expenses		7,000		58,434
Gymkhana Expenses	82,523		532,509	
Gymkhana Expenses(TDS 194C)	6,680	88,203	255,120	787,629
Alumni Activity Expenses			14,250	
Alumni Activity Expenses TDS 194C			54,648	68,898
Association Expenses	10,500		51,950	
Association Expenses (TDS 194C)		10,500	7,771	59,721
Cultural Activity Expenses	15,433		74,140	
Cultural Activity Expenses (TDS 194C)		15,433	73,370	147,510
<b>Total</b>		<b>220,673</b>		<b>1,691,775</b>
<b>Schedule 24: Administrative expenses</b>				
Security Expenses(TDS 194C)		585,077		549,672
Uniform to Peon (TDS 194 C)		29,350		3,885
Garden expenses		39,955		3,210
Miscellaneous Expenses		1,562		6,498
AMC - Cleaning & Maintenance ( TDS 194 C )	592,632		851,255	
AMC - Cleaning & Maintenance			11,800	
Cleaning Material & Charges	48,454	642,096	35,630	898,685
Building Insurance	10,302		2,213	
Cash in safe & in transit Insurance	457		227	
Student Safety Insurance premium	143,587	154,346	84,930	87,370
First aid expenses		1,000		7,276
Fine paid		200		10,910
Binding Expenses	224			
Binding Expenses ( TDS 194C)	8,123	8,347		7,705
Functions & Festivals	14,891		61,456	
Functions & Festivals (TDS 194C)	15,000	29,891	81,911	143,367
Internet Expenses		616,510		202,604
<b>Total</b>		<b>2,108,334</b>		<b>2,051,743</b>



*[Handwritten Signature]*

**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongurse College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's

Kirti M. Doongursee College, Mumbai - Senior

Financial Statements for the year ended

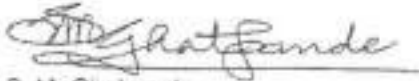
31-Mar-21

**Schedule 25: Statement of Accounting Policies**

- 1 Kirti M. Doongursee College, Mumbai - Senior is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 25 are hereby signed

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants




S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 1st July 2021  
UDIN: 21030482AAAAEE8165



N. D. Kulkarni  
Head Clerk  
Kirti M. Doongursee College  
Place: Mumbai  
Date: 1st July 2021



Dr. D. V. Bawar  
Principal



Principal,  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25399914; E-mail: [suneel@gkgca.com](mailto:suneel@gkgca.com)

**Managing Partner:**

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,

The Secretary,  
Deccan Education Society,  
Pune-411004.

**Report on the Financial Statements**

We have audited the financial statements of Kirti M. Doongursee College, Mumbai - NG, which comprise the

- Balance Sheet as at the 31st March 2021
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2021; and
- In the case of the Statement of Income & Expenditure, of the surplus of the institution for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of those financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



  
**Principal,**  
**D. E. SOCIETY'S**  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.





### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.


An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

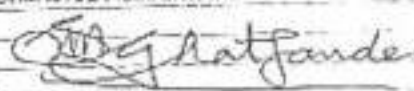

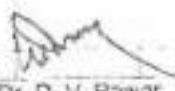
For Gokhale, Tankale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants



S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 28th June 2021  
UDIN: 21030462AAAADT9577

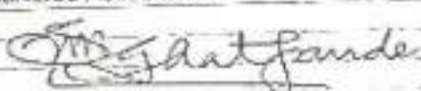

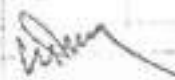


**Principal,**  
**D. E. SOCIETY'S**  
Kirti M. Dongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Non Grant					
Balance Sheet as at	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		20,416,551		8,959,503
<b>Borrowed Funds</b>					
Students Deposit	2	1,238,600		978,650	
Needy Students Fund		70,103		64,100	
Statutory Liabilities Payable		8,200		51,570	
Other Liabilities	3	105,757	1,422,657	689,466	1,824,105
<b>Total</b>			<b>21,839,208</b>		<b>10,783,609</b>
<b>Application of Funds</b>					
Movable Property	4		964,022		1,144,078
Investments	5		20,472,553		9,909,763
<b>Current Assets</b>					
Personal Advances			8,200		30,300
Security Deposit with BEST			22,050		22,050
Bank Balance	6		371,672		(322,583)
<b>Total</b>			<b>21,839,208</b>		<b>10,783,609</b>
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Mr. N. D. Kulkarni		Dr. D. V. Pawar	
Partner		Head Clerk		Principal	
Membership No. 30462		Kirti M. Doongursee College, Non Grant Units			
Place: Pune		Place: Mumbai			
Date: 28th June 2021		Date: 28th June 2021			
UDIN: 21030462AAAAOT9577					



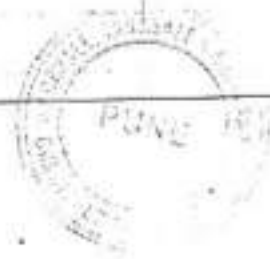
  
**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Non Grant				
Income & Expenditure Account for the year ended				
Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
<b>Income</b>				
Interest On Bank Accounts (F.D/SB)	7	939,666		789,982
Fees From Students	8	35,349,167		34,739,658
Other Receipts	9	607,712		3,334,776
<b>Total</b>		<b>36,896,545</b>		<b>38,864,416</b>
<b>Expenditure</b>				
Repairs & Maintenance	10	181,670		457,576
Office Expenses	11	55,013		210,007
Electricity Charges		2,610		622,113
Water Tax				33,975
Bank Charges		2,318		4,976
Legal Expenses		2,025		
Audit Expenses		23,600		15,000
Depreciation On Movable Property	4	179,456		225,896
Salary Expenses	12	18,217,340		21,086,051
Administrat on Expenses	13	255,563		1,232,121
Course Related Expenses	14	454,332		2,936,811
Extra curricular Activity Expenses	15	297,170		2,731,017
Amount Paid to D.E.S. - Assets utilization Charges		1,106,920		1,106,880
Administrative charges to DES		100,000		100,000
Contribution to DES		8,100		112,702
Proport Tax				
<b>Total</b>		<b>20,686,317</b>		<b>30,875,725</b>
<b>Surplus / (Deficit) carried to B/S</b>		<b>16,010,228</b>		<b>7,988,691</b>
Statement of Accounting Policies	16			
As per our report of even date				
For Gakhale, Tankale & Ghatpande				
Firm Registration No. 103277W				
Chartered Accountants				
				
S. M. Ghatpande	Mr. N.D. Kulkarni	Dr. D. V. Pawar		
Partner	Head Clerk	Principal		
Membership No. 30462	Kirti M. Doongursee College, Non Grant Units			
Place: Pune	Place: Mumbai			
Date: 28th June 2021	Date: 28th June 2021			
UDIN: 21030462AAADT9577				



  
Principal,  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
4, Dadar (W), Mumbai - 400 028.

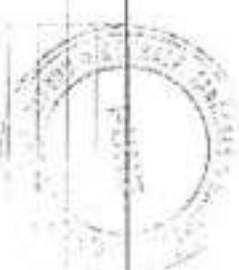
Deccan Education Society's Kirti M. Doongursee College, Mumbai - Non Grant				
Schedules forming part of Balance Sheet as at				
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
<b>Schedule 1: DES Advance</b>				
Opening Balance		8,959,503		5,587,921
Add: Transferred from Income & Expenditure A/c		16,010,228		7,958,921
Add: Funds transferred from DES		26,182,721		21,774,030
Less: Funds Transferred to DES		(30,735,902)		(26,391,370)
<b>Total</b>		<b>20,416,551</b>		<b>8,959,503</b>
<b>Schedule 2: Students' Deposit</b>				
Caution Money		235,800		188,300
Laboratory Deposit		628,800		496,800
Library Deposit		374,000		295,750
<b>Total</b>		<b>1,238,600</b>		<b>978,850</b>
<b>Schedule 3: Other Liabilities</b>				
University Share -College Examination fee				614,500
University Share -Examination fee				49,201
Fees refundable to students		83,428		23,370
Remuneration Payable to staff		12,329		12,319
<b>Total</b>		<b>106,757</b>		<b>699,486</b>



*[Handwritten Signature]*

**Principal,**  
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Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

Deccan Education Society's  
Kirti M. Doongursee College, Mumbai - Non Grant  
Schedules forming part of  
Balance Sheet as at



Sr. No.	Particulars	Opening WDV		Additions		Total		Depreciation		Total		Closing WDV	31-Mar-21
		1-Apr-20	30-Sep-20	upto 30-Sep-20	after 30-Sep-20	31-Mar-21	upto 30-Sep-20	after 30-Sep-20	31-Mar-21				
<b>1 Computers &amp; Softwares</b>													
	Computers	31,350	-	-	-	81,350	16,270	16,270	27	32,540	48,810	40%	
	Computer Software	136	-	-	-	136	27	27	54	54	82	40%	
	<b>Total</b>	<b>81,486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,486</b>	<b>16,297</b>	<b>16,297</b>	<b>81</b>	<b>32,594</b>	<b>48,892</b>	<b>40%</b>	
<b>2 Furniture</b>													
	Furniture	196,554	-	-	-	196,554	9,828	9,828	120	10,655	176,639	10%	
	Chairs	2,401	-	-	-	2,401	120	120	240	240	2,161	10%	
	Cupboards	63,051	-	-	-	63,051	3,153	3,153	6,305	6,305	56,746	10%	
	Notice Boards	1,619	-	-	-	1,619	81	81	162	162	1,457	10%	
	<b>Total</b>	<b>263,626</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>263,626</b>	<b>13,181</b>	<b>13,181</b>	<b>525</b>	<b>26,362</b>	<b>237,264</b>	<b>40%</b>	
<b>3 Library Books</b>													
	Library Books	2,622	-	-	-	2,622	525	525	1,049	1,049	1,573	40%	
<b>4 Equipments</b>													
	Air Conditioner	270,784	-	-	-	270,784	20,309	20,309	2,094	4,187	23,729	15%	
	Electrical Equipment	27,916	-	-	-	27,916	2,094	2,094	17,145	34,269	194,305	15%	
	Equipments	228,694	-	-	-	228,694	17,145	17,145	8,793	17,585	99,649	15%	
	Laboratory Equipment	117,234	-	-	-	117,234	8,793	8,793	812	1,623	9,195	15%	
	LCD Monitor TV42"	10,818	-	-	-	10,818	812	812	2,188	4,376	24,795	15%	
	Printers	29,171	-	-	-	29,171	2,168	2,168	1,366	2,731	15,470	15%	
	Projectors	18,210	-	-	-	18,210	1,366	1,366	68	135	774	15%	
	Scanners	910	-	-	-	910	85	85	68	135	78,803	15%	
	Videos Camera	92,709	-	-	-	92,709	6,953	6,953	59,726	119,451	676,804	15%	
	<b>Total</b>	<b>796,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>796,345</b>	<b>59,726</b>	<b>59,726</b>	<b>89,728</b>	<b>179,456</b>	<b>584,622</b>	<b>15%</b>	
	<b>Grand Total</b>	<b>1,144,978</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,144,978</b>	<b>89,728</b>	<b>89,728</b>	<b>113,822</b>	<b>225,896</b>	<b>1,144,076</b>	<b>15%</b>	
	<b>Previous Year</b>	<b>1,365,604</b>	<b>-</b>	<b>4,370</b>	<b>-</b>	<b>1,369,974</b>	<b>112,078</b>	<b>113,822</b>	<b>225,896</b>	<b>1,144,076</b>	<b>1,144,076</b>	<b>15%</b>	




**Principal,**  
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Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028



Deccan Education Society's Kirti M. Dongursee College, Mumbai - Non Grant				
Schedules forming part of Balance Sheet as at				
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
<b>Schedule 5: Investments</b>				
Fixed Deposit 33990193577 SBI	1,554,704		1,480,050	
Fixed Deposit 33990197389 SBI	1,554,704		1,480,050	
Fixed Deposit 5436 SBI	326,149		313,008	
Fixed Deposit 5432 SBI	2,237,127		2,101,214	
Fixed Deposit 140 SBI	515,540	6,188,224		6,335,222
FD - BOM- 232	1,011,458			
FD - BOM- 742	1,011,458			
Fixed Deposit 60079912224 BOM	865,267		828,818	
Fixed Deposit 60137630010 BOM	818,413		791,767	
Fixed Deposit 60137630112 BOM	399,011		371,716	
Fixed Deposit 60156661838 BOM	2,387,489		2,274,494	
Fixed Deposit 60261849754 BOM	323,616	6,820,692	307,755	4,574,541
FD- HDFC- 653	2,755,123			
FD- HDFC- 491	1,102,049			
FD- HDFC- 846	2,577,209			
FD- HDFC- 601	1,023,367	7,457,747		
<b>Total</b>		<b>20,472,663</b>		<b>9,909,763</b>
<b>Schedule 6: Bank Balances</b>				
HDFC Bank -311		268,619		(728,058)
SBI A/c No. 77679		103,052		402,280
BOM A/c 4901		-		3,195
<b>Total</b>		<b>371,672</b>		<b>(322,583)</b>
<b>Schedule 7: Interest On Bank Accounts (FD/ SB)</b>				
Accrued Interest on FD		422,012		351,550
Interest on Savings Bank Account		57,697		40,521
Interest on Fixed Deposit		459,667		397,911
<b>Total</b>		<b>939,666</b>		<b>789,982</b>
<b>Schedule 8: Fees From Students</b>				
Arrears of Fees		3,685,844		4,471,178
Other fees		31,305,153		28,111,241
Forfeited Fees		91,925		429,406
College Exam Fees		206,245		1,728,063
<b>Total</b>		<b>35,349,167</b>		<b>34,739,888</b>



  
**Principal,**  
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 Kirti M. Dongursee College  
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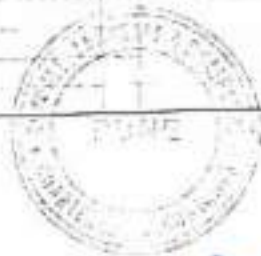
Deccan Education Society's Kirti M. Doongursee College, Mumbai - Non Grant Schedules forming part of Income & Expenditure Account for the year ended				
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 9: Other Receipts	₹	₹	₹	₹
Field Trip				2,464,000
Sale of University Forms				13,800
TC Fee		7,700		8,400
Forfeited Income from Unclaimed Liabilities				292,534
Miscellaneous Receipts		12		242
Internal Verification of Marks				52,700
ERP Fees		600,000		503,100
<b>Total</b>		<b>607,712</b>		<b>3,334,776</b>
<b>Schedule 10: Repairs &amp; Maintenance</b>				
AMC- Computers (TDS 194C)	43,642		87,588	
AMC- Equipments		43,842	17,272	104,800
Repairs to Computers		1,000		37,522
Repairs to Computers (TDS 194 C)				79,266
Repairs to Electricals		48,733		40,389
Repairs to Building		2,460		52,950
Repairs to Equipment		1,720		29,132
Repairs to Equipment (TDS 194 C)				4,575
Repairs to Furniture & Dead Stock		600		
Repairs to Furniture & Dead Stock (TDS 194C)		83,315		65,954
Repairs to Others				42,918
<b>Total</b>		<b>181,670</b>		<b>457,576</b>
<b>Schedule 11: Office Expenses</b>				
Postage Expenses		2,910		1,640
Xerox Expenses		(7,404)		28,356
Printing Expenses ( TDS 194 C )		1,463		
Stationery Expenses		18,916		122,234
Tea & Refreshment		3,846		9,808
Tea & Refreshment (TDS 194 C)				5,246
Conveyance		5,282		7,484
Tour & Travelling Expenses				5,160
Telephone Expenses		30,000		30,000
<b>Total</b>		<b>56,013</b>		<b>210,007</b>
<b>Schedule 12: Salary Expenses</b>				
<b>Salary to staff expenses</b>				
Salary to Non Grant Staff (As per 5th Pay)-			355,952	
Salary to Non Grant Staff (As per 6th Pay)	10,764,300		11,190,497	
Consolidated Salary	4,271,424	15,035,784	3,429,631	14,976,080
Honorarium To Visiting Faculty		443,615		621,249
Honorarium To Visiting Faculty (TDS 194, I)		1,088,009		2,619,150
Honorarium to Staff ( For Extra Work)		2,000		99,600
Honorarium to Staff ( For Extra Work) (TDS 192 B)		96,930		353,283
PF Employees Deposit Linked Insurance		62,544		57,376
PF Family Pension Contribution		479,765		406,429
Provident Fund Management Share		182,760		198,686
Group Gratuity Contribution		663,174		1,390,168
Group Leave Encashment Scheme		589		707
Group Mediclaim Insurance Premium (NG Employees)		162,170		103,207
<b>Total</b>		<b>18,217,340</b>		<b>21,086,051</b>



Principal,  
D. E. SOCIETY  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

Date,  
March-21

Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Non Grant				
Schedules forming part of	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income & Expenditure Account for the year ended	₹	₹	₹	₹
<b>Schedule 13: Administration Expenses</b>				393,511
Security Expenses		33,166		2,250
Cleaning Material & Charges				212,742
AMC-Cleaning & maintenance 194C				3,255
Miscellaneous Expenses		3,677		2,214
Insurance Property		457		227
Insurance Premium - Cash in Safe & Transit		55,260		50,000
Student Insurance Premium		18,683		132,913
Function And Festivals				6,829
Function And Festivals (TDS 194C)				250,000
Internet Expenses		1,500		
Fine paid			1,180	
Web site Expenses	141,600	141,600	177,000	178,180
Web site Expenses TDS 194J				
<b>Total</b>		265,863		1,232,121
<b>Schedule 14: Course Related Expenses</b>		19,854		203,746
Lab Current Expenses				260,450
Examination Expenses		141,052		19,526
Examination Expenses (TDS 194C)		12,948		60,541
Examination Expenses (TDS 194J)		275,495		372,697
Examination Expenses (TDS 192B)				303,000
Affiliation Fee				15,791
Identity Card Expenses (TDS 194 C)				5,900
Books & Text Books (Revenue)		5,000		8,700
Guest Lectures				126,520
Software- Yearly Subscription Charges				1,519,740
ERP Expenses				
<b>Total</b>		454,332		2,936,611
<b>Schedule 15 : Extra curricular Activity Expenses</b>				
Magazine Expenses (TDS 194 C)				4,393
Workshop, Function & Festivals Expenses	4,920	4,520	142,065	430,577
Gymkhana Expenses			294,512	
Gymkhana Expenses (TDS 194 C)		282,250		2,268,797
Trip Expenses (TDS 194C)				21,850
Project Assignment expenses				
<b>Total</b>		297,170		2,731,617



*[Signature]*

**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.



Deccan Education Society's

Kirti M. Doongursee College, Mumbai - Non Grant

Financial Statements for the year ended

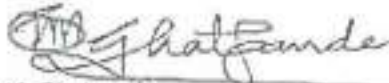
31-Mar-21

Schedule 16: Statement of Accounting Policies


- 1 Kirti M. Doongursee College, Mumbai - NG is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tankekar & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants



S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 28th June 2021  
UDIN: 21030462AA/ADT9577



Mr. N.D. Kulkarni  
Head Clerk

Kirti M. Doongursee College, Non Grant Units  
Place: Mumbai  
Date: 28th June 2021



Dr. D. V. Pawar  
Principal



Principal,  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.