

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029  
Tel:91-020-25399914; E-mail: suneel@gtgca.com

**Managing Partner:**

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,  
The Secretary,  
Deccan Education Society,  
Pune-411004.

**Report on the Financial Statements**

We have audited the financial statements of Kirti M. Doongursee College, Mumbai - Senior, which comprise the

- a) Balance Sheet as at the 31st March 2021
- b) Statement of Income & Expenditure for the year ended on that date
- c) Statement of Receipts & Payments for the year ended on that date
- d) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments of the institution dealt with by this report are in agreement with the books of account.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2021; and
- b) In the case of the Statement of Income & Expenditure, of the deficit of the institution for the year ended on that date.
- c) In the case of the Statement of Statement of Receipts & Payments, of the cash flows of the institution for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



**Principal,**  
**D. E. SOCIETY'S**  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants

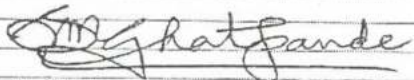




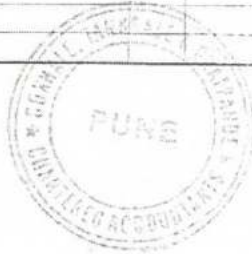
S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 1st July 2021  
UDIN: 21030462AAAAEE8165




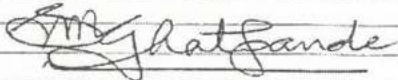

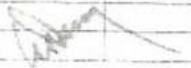
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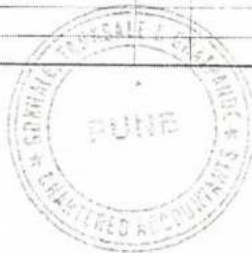


Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Senior					
Balance Sheet as at	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		15,916,709		14,731,638
Earmarked Funds	2		3,329,143		3,886,188
<b>Current Liabilities</b>					
Needy Students Fund	3	1,481,434		1,304,546	
Unspent Grants	4	(153,026)		19,748	
Statutory Liabilities Payable		31,300		48,871	
Other Liabilities	5	7,325,397		5,979,897	
Deposits From Students	6	1,729,950		1,626,650	
Scholarships	7	5,956,715	16,371,771	5,232,927	14,212,640
<b>Total</b>			<b>35,617,622</b>		<b>32,830,464</b>
<b>Applications of Funds</b>					
Immovable Property-Campus Networking	8		341,849		
Movable Property	9		11,056,869		12,705,755
Investments	10		17,474,217		12,059,947
<b>Current Assets</b>					
Receivables	11	31,300		65,639	
Deposits	12	276,374		276,374	
Bank Balance	13	6,437,014	6,744,687	7,722,749	8,064,762
<b>Total</b>			<b>35,617,622</b>		<b>32,830,464</b>
Statement of Accounting Policies	25				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		N. D. Kulkarni		Dr. D. V. Pawar	
Partner		Head Clerk		Principal	
Membership No. 30462		Kirti M. Doongursee College			
Place: Pune		Place: Mumbai			
Date: 1st July 2021		Date: 1st July 2021			
UDIN: 21030462AAAAEE8165					



  
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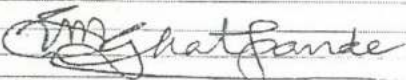

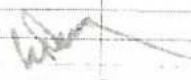
Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Senior					
Income & Expenditure account for the year ended					
	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Income</b>		₹	₹	₹	₹
Interest On Bank Accounts(FD/SB)	14		930,953		828,268
Grants From Government	15		159,184,950		147,099,679
Other Grants	16		136,683		249,567
Fees From Students	17		9,793,465		10,470,177
Transfer from capital reserve			605,131		722,522
Other Receipts	18		804,410		1,905,575
<b>Total</b>			<b>171,455,591</b>		<b>161,275,788</b>
<b>Expenditure</b>					
Repairs & Maintenance	19		2,112,652		4,879,400
Office Expenses	20		360,617		723,373
Salary Expenses	21		160,378,426		147,782,850
Course Related Expenses	22		3,365,234		5,650,438
Extra Co-curricular Activity expenses	23		220,673		1,691,775
Rates, Taxes, Cesses			458,948		175,815
Depreciation On Immovable Property	8		17,992		
Electricity Charges			565,978		769,346
Water Charges			87,884		53,002
Bank Charges			7,014		11,731
Legal Charges			1,000		
Audit Fees			23,600		15,500
Depreciation on Movable Property	9		2,526,439		2,628,446
Administrative expenses	24		2,108,334		2,051,743
Grant Related Expenses			79,883		
Amount paid to DES - Notional Rent			45,147		45,147
Contribution to DES			752,700		
<b>Total</b>			<b>173,112,521</b>		<b>166,498,566</b>
<b>Surplus / (Deficit) carried to B/S</b>			<b>(1,656,930)</b>		<b>(5,222,778)</b>
Statement of Accounting Policies	25				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			N. D. Kulkarni		D. V. Pawar
Partner			Head Clerk		Principal
Membership No. 30462					Kirti M. Doongursee College
Place: Pune					Place: Mumbai
Date: 1st July 2021					Date: 1st July 2021
UDIN: 21030462AAAAEE8165					





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Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Senior					
Receipts & Payments Account for the year ended					
	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
		₹	₹	₹	₹
Balances at the beginning of the year	13		7,722,749		2,058,783
<b>Capital Receipts</b>					
Add: Occupancy Charges payable to DES		3,160,292		8,483,846	
Less: Funds transferred to DES		(318,290)		(108,812)	
Earmarked Funds	2	48,085		4	
Needy Students Fund	3	176,888		91,750	
Unspent Grants	4	(172,774)		22,543	
Statutory Liabilities Payable		(17,571)		48,871	
Other Liabilities	5	1,345,500		1,098,465	
Deposits From Students	6	103,300		(518,650)	
Scholarships	7	723,788	5,049,218	2,967,913	12,085,930
<b>Revenue Receipts</b>					
Fees From Students	17	9,793,465		10,470,177	
Interest On Bank Accounts(FD/SB)	14	930,953		828,268	
Grants From Government	15	159,184,950		147,099,679	
Other Grants	16	136,683		249,567	
Other Receipts	18	804,410	170,850,461	1,905,575	160,553,266
<b>Total Receipts</b>			<b>183,622,428</b>		<b>174,697,980</b>
<b>Capital Payments</b>					
Immovable Property		359,841			
Movable Property	9	877,553		2,867,197	
Investments	10	5,414,270		1,464,277	
Best College Award Fund				50,000	
Receivables	11	(34,339)		(1,286,364)	
Deposits	12		6,617,325	10,000	3,105,110
<b>Revenue Payments</b>					
Repairs & Maintenance	19	2,112,652		4,879,400	
Office Expenses	20	360,617		723,373	
Salary Expenses	21	160,378,426		147,782,850	
Course Related Expenses	22	3,365,234		5,650,438	
Extra Co-curricular Activity expenses	23	220,673		1,691,775	
Rates, Taxes, Cesses		458,948		175,815	
Electricity Charges		565,978		789,346	
Water Charges		87,884		53,002	
Bank Charges		7,014		11,731	
Legal Charges		1,000		-	
Audit Fees		23,600		15,500	
Administrative expenses	24	2,108,334		2,051,743	
Grant Related Expenses		79,883			
Amount paid to DES - Notional Rent		45,147		45,147	
Contribution to DES		752,700	170,568,090		163,870,120
<b>Total Payments</b>			<b>177,185,415</b>		<b>166,975,230</b>
Balances at the end of the year			6,437,013		7,722,750
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			N. D. Kulkarni	Dr. D.V Pawar	
Partner			Head Clerk	Principal	
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Place: Pune			Place: Mumbai		
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Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 1: DES Advance</b>	₹	₹	₹	₹
Opening Balance		14,731,636		11,579,380
Less: Transferred from Income & Expenditure A/c.		(1,656,930)		(5,222,778)
Add: Occupancy Charges payable to DES		3,160,292		8,483,846
Less: Funds transferred to DES		(318,290)		(108,812)
<b>Total</b>		<b>15,916,709</b>	<b>3,152,256</b>	<b>14,731,636</b>
<b>Schedule 2: Earmarked Fund</b>				
<b>Utilization of UGC &amp; University Grant</b>				
Opening balance	3,886,188		4,608,706	
Additions during the year	48,085		4	
Less: Depreciation on Grant Fixed Assets	(605,131)	3,329,143	(722,522)	3,886,188
Best College Award Fund				
<b>Total</b>		<b>3,329,143</b>		<b>3,886,188</b>
<b>Schedule 3 Needy Students Fund</b>				
Opening Balance		1,304,546		1,212,796
Less: Transfer to students fees				
Additions during the year		176,888		91,750
<b>Total</b>		<b>1,481,434</b>		<b>1,304,546</b>
<b>Schedule 4: Unspent Grants</b>				
UGC XII Plan Grant( Workshop/Seminar/Conference)		(1,983)		61,473
DST Grant		(151,043)		(151,043)
Newton Bhabha Project Grant				26,748
CSR Project-Rave Technologies				125,200
BCUD - Research Project Grants				(42,630)
<b>Total</b>		<b>(153,026)</b>		<b>19,748</b>
<b>Schedule 5: Other Liabilities</b>				
<b>Other Deposit</b>				
Faculty club		306,878		194,178
University exam grant		699,775		699,775
Tuition fee -Salary Grant payable		5,819,380		4,586,580
Unpaid Salary		499,364		499,364
<b>Total</b>		<b>7,325,397</b>		<b>5,979,897</b>




  
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 of Arts, Science & Commerce,  
 Dadar (W), Mumbai - 400 028.



Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 6: Deposits From Students	₹	₹	₹	₹
<b>Caution Money</b>				
Opening Balance	501,600		653,550	
Additions during the year	78,900		104,650	
	580,500		758,200	
Less:- Refunded during the year	43,500	537,000	256,600	501,600
<b>Laboratory Deposit</b>				
Opening Balance	268,000		380,000	
Additions during the year	36,800		46,000	
	304,800		426,000	
Less:- Refunded during the year	26,400	278,400	158,000	268,000
<b>Library Deposit ( Academic )</b>				
Opening Balance	836,700		1,091,400	
Additions during the year	131,500		192,850	
	968,200		1,284,250	
Less:- Refunded during the year	74,000	894,200	447,550	836,700
<b>Library Deposit ( Special )</b>				
Opening Balance		20,350		20,350
<b>Total</b>		<b>1,729,950</b>		<b>1,626,650</b>
<b>Schedule 7: Scholarship</b>				
<b>Free ship</b>				
Ex-Serviceman Free ship		800		800
Endowment Scholarship & Prizes		18,784		
Other Scholarship		171,597		170,597
BC Scholarship 2014-15		11,105		11,105
BC Scholarship 2016-17		3,070		3,070
BC Scholarship 2017-18		781,467		781,467
BC Scholarship 2018-19		2,652,128		2,652,128
BC Scholarship 2019-20		640,237		38,400
Anamat ( Scholarship)		1,086,018		997,000
EBC Free ship 2013-14		215		215
BC Free ship		580,473		567,323
Govt. Scholarship BC (Old)		7,823		7,823
Handicapped Scholarships		3,000		3,000
<b>Total</b>		<b>5,956,715</b>		<b>5,232,927</b>



  
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**of Arts, Science & Commerce**  
**Dadar (W), Mumbai - 400 028.**

Deccan Education Society's Kirti M. Doongursee College, Mumbai - Senior Schedules forming part of Balance Sheet as at											
Schedule 8: Immovable Property & Depreciation											
Sr. No.	Particulars	Opening WDV		Additions		Total	Depreciation		Closing WDV	Rate	
		1-Apr-20	30-Sep-20	upto after	30-Sep-20		upto after	30-Sep-20			
Schedule 9: Movable Property & Depreciation											
Sr. No.	Particulars	Opening WDV		Additions		Total	Depreciation		Closing WDV	Rate	
		1-Apr-20	30-Sep-20	upto after	30-Sep-20		upto after	30-Sep-20			
1	Data & Voice Connectivity	-	-	359,841	-	359,841	17,992	-	341,849	10%	
	Grand Total	-	-	359,841	-	359,841	17,992	-	341,849	10%	
	Previous Year	-	-	-	-	-	-	-	-	-	
Schedule 9: Movable Property & Depreciation											
	Opening WDV	1-Apr-20	30-Sep-20	upto after	30-Sep-20	Total	upto after	30-Sep-20	31-Mar-21	Closing WDV	Rate
1	Computer & Printer	101,536	-	-	-	101,536	20,307	20,307	40,614	60,922	40%
	Computer (Com.Fee)	2,338,558	-	-	-	2,338,558	467,712	467,712	935,423	1,403,135	40%
	Software's	5,044	-	-	-	5,044	1,009	1,009	2,018	3,026	40%
	Total	2,445,138	-	-	-	2,445,138	489,028	489,028	978,055	1,467,083	
2	Equipments										
	Air Conditioner	33,766	-	204,952	-	238,718	2,533	17,904	20,437	218,282	15%
	Air Conditioner (Com.Fee)	3,144	-	-	-	3,144	236	236	472	2,672	15%
	Gym, Equipments	261,113	-	-	-	261,113	19,584	19,584	39,167	221,946	15%
	Boxing Ring (Gym)	15,478	-	-	-	15,478	1,161	1,161	2,322	13,156	15%
	Electrical Equipment (Gym)	4,945	-	-	-	4,945	371	371	742	4,203	15%
	Water Cooler	138,113	-	-	-	138,113	10,359	10,359	20,717	117,396	15%
	Water Purifier	2,366	-	-	-	2,366	178	178	355	2,011	15%
	EPABX	4,823	-	-	-	4,823	362	362	723	4,100	15%
	Equipments	1,740,963	-	-	-	1,740,963	130,572	130,572	261,144	1,479,819	15%
	Electrical Equipment (Com.Fee)	11,928	-	-	-	11,928	895	895	1,789	10,139	15%
	Equipment (Com.Fee)	1,235	-	-	-	1,235	93	93	185	1,050	15%
	Botany Equipment	114,794	-	-	-	114,794	8,610	8,610	17,219	97,575	15%
	Chemistry Equipment	450,732	-	-	-	450,732	33,805	33,805	67,610	383,122	15%
	Math's Equipment	450,732	-	-	-	450,732	68	68	136	771	15%
	Physics Equipment	175,074	-	-	-	175,074	13,131	13,131	26,261	148,813	15%
	Psychology Equipment	2,151	-	-	-	2,151	162	162	323	1,828	15%
	Statistics Equipment	2,788	-	-	-	2,788	209	209	507,418	2,370	15%



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Dadar (W), Mumbai - 400 028.



Deccan Education Society's Kirti M. Doongursee College, Mumbai - Senior											
Schedules forming part of Balance Sheet as at											
Schedule 8: Immovable Property & Depreciation											
Sr. No.	Particulars	Opening		Additions		Total		Depreciation		Closing WDV	Rate
		WDV	upto	upto	after	31-Mar-21	upto	after	Total		
		1-Apr-20	30-Sep-20	30-Sep-20	30-Sep-20	31-Mar-21	30-Sep-20	30-Sep-20	31-Mar-21	31-Mar-21	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	
	Zoology Equipment	114,186	-	-	114,186	8,564	8,564	17,128	97,058	15%	
	CCTV camera	168,506	-	-	168,506	12,638	12,638	25,276	143,230	15%	
	Electrical Equipment	4,915	-	-	4,915	369	369	737	4,178	15%	
	Equipments(ONGC)	8,494	-	-	8,494	637	637	1,274	7,220	15%	
	Equipment UGC COSSIP	1,734	-	-	1,734	130	130	260	1,474	15%	
	<b>Total</b>	<b>3,262,154</b>	<b>-</b>	<b>-</b>	<b>204,952</b>	<b>3,467,106</b>	<b>244,662</b>	<b>260,033</b>	<b>504,695</b>	<b>2,962,411</b>	
<b>3</b>	<b>Furniture &amp; Fixture</b>										
	College Exam Furniture	1,637	-	-	1,637	82	82	164	1,473	10%	
	Development Fund Furniture	224,074	-	-	224,074	11,204	11,204	22,407	201,667	10%	
	Furniture (ONGC-NCC)	940	-	-	940	47	47	94	846	10%	
	Furniture	2,606,182	-	-	401,200	3,007,382	130,309	150,369	2,857,013	10%	
	Furniture (Com.Fee)	1,949	-	-	1,949	98	98	195	1,754	10%	
	Gym Furniture	50,311	-	-	50,311	2,516	2,516	5,031	45,280	10%	
	Gym, Dead Stock	12,535	-	-	12,535	627	627	1,254	11,281	10%	
	Other Dead Stock (Com.Fee)	1,065	-	-	1,065	54	54	107	958	10%	
	Other Dead Stock (Off)	4,890	-	-	4,890	245	245	489	4,401	10%	
	<b>Total</b>	<b>2,903,583</b>	<b>-</b>	<b>-</b>	<b>401,200</b>	<b>3,304,783</b>	<b>145,180</b>	<b>165,240</b>	<b>3,139,543</b>	<b>2,994,364</b>	
<b>4</b>	<b>Library Books</b>										
	Books (Library)	208,692	-	-	223,316	432,008	41,739	86,402	128,140	303,868	40%
	<b>Total KCM Assets</b>	<b>8,819,567</b>	<b>-</b>	<b>-</b>	<b>829,468</b>	<b>9,649,035</b>	<b>920,607</b>	<b>1,000,702</b>	<b>1,921,309</b>	<b>7,727,726</b>	
<b>5</b>	<b>UGC / MU Assets</b>										
	Computer (UGC)	75,981	-	-	75,981	15,196	15,196	30,392	45,589	40%	
	Equipments (UGC)	3,790,370	-	-	48,085	3,838,455	284,278	287,884	572,162	3,266,293	15%
	Equipment(Uni. Research) MU	11,867	-	-	11,867	890	890	1,780	10,087	15%	
	Furniture (UGC)	7,974	-	-	7,974	399	399	797	7,174	10%	
	<b>Total UGC / MU Assets</b>	<b>3,886,188</b>	<b>-</b>	<b>-</b>	<b>48,085</b>	<b>3,934,273</b>	<b>300,762</b>	<b>304,369</b>	<b>605,131</b>	<b>3,329,143</b>	
	<b>Grand Total</b>	<b>32,705,755</b>	<b>-</b>	<b>-</b>	<b>877,553</b>	<b>33,583,308</b>	<b>1,221,369</b>	<b>1,305,070</b>	<b>2,526,439</b>	<b>31,256,869</b>	
	<b>Previous Year</b>	<b>12,467,004</b>	<b>117,561</b>	<b>-</b>	<b>2,749,636</b>	<b>15,331,120</b>	<b>1,020,150</b>	<b>1,608,297</b>	<b>2,628,446</b>	<b>12,705,755</b>	



**D. E. SOCIETY'S**  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.



Deccan Education Society's				
Kirti M. Doongurse College, Mumbai - Senior				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 10: Investments</b>	₹	₹	₹	₹
<i>Fixed Deposits with State Bank of India</i>				
FD-38556780371-SBI	3,279,501		3,128,383	
FD-40107740979-SBI	1,988,018		520,016	
FD-38362482366-SBI	2,800,976		2,657,595	
FD-37554463590-SBI	2,947,013	11,015,508	2,814,247	9,120,241
Fd-60173320174-BOM	-	3,093,828		2,939,706
FD-HDFC-5330	2,058,094			
FD-HDFC-4721	1,306,787	3,364,881		
<b>Total</b>		<b>17,474,217</b>		<b>12,059,947</b>
<b>Schedule 11: Receivables</b>				
Personal Advance		31,300		65,639
<b>Total</b>		<b>31,300</b>		<b>65,639</b>
<b>Schedule 12: Deposits</b>				
Security Deposit ( BSES)		167,814		167,814
Deposit with MKCL		5,000		5,000
Deposit with BMC( Third Floor)		14,700		14,700
Deposit with BMC( Water Meter)		78,860		78,860
Deposit with Gas Agency		10,000		10,000
<b>Total</b>		<b>276,374</b>		<b>276,374</b>
<b>Schedule 13: Bank Balance</b>				
<b>Saving Bank Balances</b>				
Bank of Maharashtra-Salary a/c 7907		424,019		375,667
State Bank of India -10279176744		834,580		797,135
State Bank of India -34584599016(UGC)		15,464		15,051
State Bank of India -34643851326(Fist)		4,565		18,441
State Bank of India -10279176494		15,725		2,109,656
HDFC Bank-333		(2,377)		350,669
<b>Current Bank Balance</b>				
Central Bank of India-3085959364( Scholarship)		5,145,039		4,056,131
<b>Total</b>		<b>6,437,014</b>		<b>7,722,749</b>
<b>Schedule 14: Bank Interest</b>				
Interest on Saving Bank		88,417		(132,736)
Interest on Bank Fixed Deposits		625,736		750,854
Accrued Interest on Fixed Deposits		216,800		210,150
<b>Total</b>		<b>930,953</b>		<b>828,268</b>

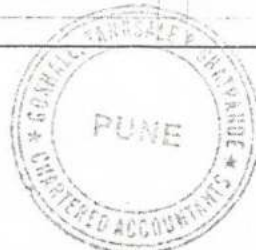



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**Principal,**  
**D. E. SOCIETY'S**  
 10 Kirti M. Doongurse Collage  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

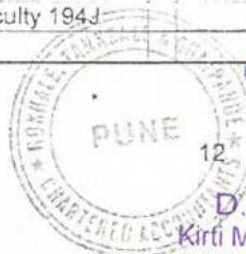


Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 15: Grants From Government</b>	₹	₹	₹	₹
Salary Grant		159,137,767		144,458,161
Interest on Saving Bank Account A/C No. 7907 on Salary grant)		47,183		
Interest on Saving Bank Account (UGC)				41,183
Notice Pay				(45,915)
CHB Salary				2,646,250
<b>Total</b>		<b>159,184,950</b>		<b>147,099,679</b>
<b>Schedule 16: Other Grants</b>				
UGC Grant Receipt		25,168		111,732
MU Grant Receipts/BCUD Grant		25,725		2,094
NSS Grant		62,263		17,055
NCC Grant		861		18,928
Medical Reimbursement Grant		22,666		99,758
<b>Total</b>		<b>136,683</b>		<b>249,567</b>
<b>Schedule 17: Fees From Students</b>				
Arrears of fees		1,117,908		1,569,603
College Exam fee		4,290,380		4,419,092
E-Charges		15,410		16,600
Gymkhana Fees		539,714		577,810
Students Insurance		105,160		89,400
Development Fund Fees		770,500		830,000
Admission processing fees		525,800		447,000
Extra Co-Curricular Fees		385,250		415,000
Utility Fund Fees		385,250		415,000
Laboratory fees		224,800		235,200
Library Fees		308,200		332,000
Computer Record fee		432,600		346,500
Project fee		157,900		170,700
Magazine Fees		154,100		166,000
I-Card Fees		131,450		111,750
Alumni fee		65,725		55,875
RD Fees		53,700		45,300
Forfeited fees		123,618		227,347
Document Verification fee		6,000		
<b>Total</b>		<b>9,793,465</b>		<b>10,470,177</b>
<b>Schedule 18: Other Receipts</b>				
T.C. Fee		15,700		7,400
Miscellaneous receipts		10		119,439
ERP Fees		788,700		670,500
<b>Total</b>		<b>804,410</b>		<b>1,905,575</b>



  
**Principal,**  
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 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 19: Repairs & Maintenance	₹	₹	₹	₹
Repairs to Buildings	998,188		3,255,139	
Repairs to Buildings (TDS 194 C)	146,159	1,144,347	378,740	3,633,879
Repairs to Electricals	193,524	-		379,722
Repairs to Electricals (TDS 194 C)	176,232	369,756		
Repairs to Furniture's/Dead Stock	115,936		120,413	
Repairs to Furniture's/Dead Stock ( TDS 194 C )	146,150	262,086	203,644	324,057
AMC - Computers (TDS 194C)	219,208		173,184	
AMC - EPABX			3,750	
AMC - Copier Machines (Xerox)			35,400	
AMC - Equipment's	13,136		141,120	
AMC - Equipments ( Fire extinguish machine)	17,565		24,200	
AMC - Water purifier	19,200	269,109	18,800	396,454
Repairs to Equipments	6,899		1,450	
Repairs to Equipments (TDS 194 C)	26,598	33,497	96,943	98,393
Repairs to Computers	20,100		6,600	
Repairs to Computers ( TDS 194 C )	13,758	33,858	40,295	46,895
<b>Total</b>		<b>2,112,652</b>		<b>4,879,400</b>
<b>Schedule 20: Office Expenses</b>				
Postage Expenses		7,418		11,698
Xerox Expenses	13,361		56,425	
Xerox Expenses (TDS 194C)	13,310			
Printing Expenses	2,738		31,978	
Printing Expenses ( TDS 194 C )	48,736	78,145	78,307	166,710
<i>Stationery Expenses</i>				
Computer Stationery	75,810		73,479	
Stationery Expenses	51,517	127,327	199,793	273,272
Tea & Refreshments	55,825		56,543	
Tea & Refreshments (TDS 194 C)	4,904	60,729	89,891	146,434
Telephone Expenses		50,153		49,473
Travelling & Conveyance		36,845		75,786
<b>Total</b>		<b>360,617</b>		<b>723,373</b>
<b>Schedule 21: Salary Expenses</b>				
CHB Payments		716,024		1,358,130
Encashment of Leave			943,678	
Basic Pay to Grantable staff	104,535,672		70,513,786	
Compensatory Local Allowance	400,691		413,040	
Dearness Allowance to Grantable Staff	28,564,242		42,415,630	
Grade Pay to Grantable Staff	1,143,597		4,079,255	
House Rent to Grantable Staff	23,031,906		18,344,649	
Special Allowance to Principal (Grantable)	47,200		15,000	
Cashier Allowance to Grantable Staff	2,500			
Travelling Allowance to Grantable Staff	1,315,924		1,707,416	
Arrears to Grantable staff		159,041,732	6,924,264	145,356,718
Consolidated Salary		307,920		307,920
Extra Work		32,500		89,500
Honorarium to Others & Visiting Faculty	230,250		484,750	
Honorarium to Others & Visiting Faculty 194J	50,000	280,250	185,832	670,582
<b>Total</b>		<b>160,378,426</b>		<b>147,782,850</b>




Principal,  
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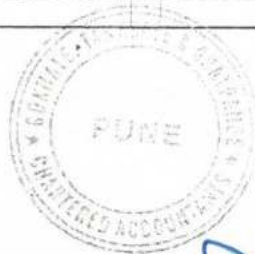



Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Schedule 22: Course Related Expenses	₹	₹	₹	₹
<i>College Exam Expenses</i>				
Examination Expenses	81,032		407,176	
Examination Expenses ( TDS 194 C )	8,512		337,546	
Examination Expenses ( TDS 194 J )	502,267		172,936	
Remuneration of College Exam(TDS 192 B)	1,655,737	2,247,548	732,986	1,650,644
Laboratory Current Expenses		427,614		699,017
ERP Expenses			670,500	
NAAC expenses			1,248	
Affiliation Fees	282,500		8,000	
Guest Lectures	5,000		22,000	
Rural Development expenses			29,906	
Seed Money Expenses	39,173			
E-charges expenses (194C TDS)	20,709	347,382	5,428	737,082
<i>Other Co-Curricular Activities</i>				
Library Books (Revenue)	36,866		212,213	
Reading Hall Expenses	26,051	62,917	30,561	242,774
Software -Yearly Subscription/Up gradation		279,773		432,847
I-Card Expenses			1,227	
I-Card Expenses A/c TDS 194 C		-	135,936	137,163
NCC Expenses			35,532	
NCC Expenses (TDS 194C)			117,929	
NSS Expenditure A/C			96,047	
NSS Expenditure A/C (TDS 194 C)			10,433	
Medical Reimbursement			99,758	
UGC grant Expenses		-	1,207,880	1,567,579
<b>Total</b>		<b>3,365,234</b>		<b>5,650,438</b>



  
**Principal,**  
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 Kirti M. Doongursee College  
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Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Senior				
Schedules forming part of				
Income & Expenditure account for the year ended	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
<b>Schedule 23: Extra Co. Curricular Activities</b>				
Seminar/Conference/Workshop/Training Programmes	73,675		257,537	
Seminar/Conference/Workshop/Training Programmes TDS 194C	24,862	98,537	47,762	305,299
Excursion expenses		7,000		58,434
Gymkhana Expenses	82,523		532,509	
Gymkhana Expenses(TDS 194C)	6,680	89,203	255,120	787,629
Alumni Activity Expenses			14,250	
Alumni Activity Expenses TDS 194C		-	54,648	68,898
Association Expenses	10,500		51,950	
Association Expenses (TDS 194C)		10,500	7,771	59,721
Cultural Activity Expenses	15,433		74,140	
Cultural Activity Expenses (TDS 194C)		15,433	73,370	147,510
<b>Total</b>		<b>220,673</b>		<b>1,691,775</b>
<b>Schedule 24: Administrative expenses</b>				
Security Expenses(TDS 194C)		585,077		649,672
Uniform to Peon (TDS 194 C)		29,350		3,885
Garden expenses		39,955		3,210
Miscellaneous Expenses		1,562		6,498
AMC - Cleaning & Maintenance ( TDS 194 C )	592,632		851,255	
AMC - Cleaning & Maintenance			11,800	
Cleaning Material & Charges	49,464	642,096	35,630	898,685
Building Insurance	10,302		2,213	
Cash in safe & in transit Insurance	457		227	
Student Safety Insurance premium	143,587	154,346	84,930	67,370
First aid expenses		1,000		7,276
Fine paid		200		10,910
Binding Expenses	224			
Binding Expenses ( TDS 194C)	8,123	8,347		7,705
Functions & Festivals	14,891		61,456	
Functions & Festivals (TDS 194C)	15,000	29,891	81,911	143,367
Internet Expenses		616,510		202,604
<b>Total</b>		<b>2,108,334</b>		<b>2,051,743</b>



  
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 Kirti M. Doongursee College  
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Deccan Education Society's

Kirti M. Doongursee College, Mumbai - Senior

Financial Statements for the year ended

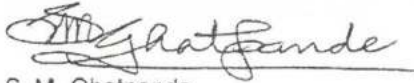
31-Mar-21

Schedule 25: Statement of Accounting Policies

- 1 Kirti M. Doongursee College, Mumbai - Senior is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 25 are hereby signed

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants



S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 1st July 2021  
UDIN: 21030462AAAAEE8165



N. D. Kulkarni  
Head Clerk

Kirti M. Doongursee College  
Place: Mumbai  
Date: 1st July 2021



Dr. D. V. Pawar  
Principal



Principal,  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25399914; E-mail: suneel@glgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,

The Secretary,  
Deccan Education Society,  
Pune-411004.

## Report on the Financial Statements

We have audited the financial statements of Kirti M. Doongursee College, Mumbai - NG, which comprise the

- Balance Sheet as at the 31st March 2021
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the 31st March 2021; and
- In the case of the Statement of Income & Expenditure, of the surplus of the institution for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of those financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



  
**Principal,**  
**D. E. SOCIETY'S**  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.





### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.


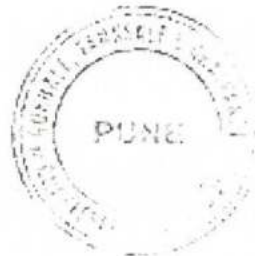
An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

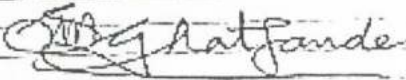

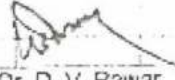
For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants

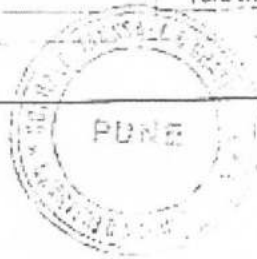


S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 28th June 2021  
UDIN: 21030462AAAADT9577



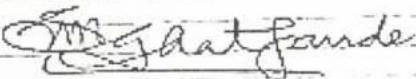

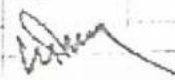
**Principal,**  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.

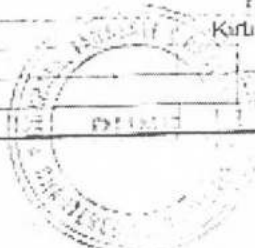
Deccan Education Society's					
Kirti M. Doongursee College, Mumbai - Non Grant					
Balance Sheet as at	Sch	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Sources of Funds		₹	₹	₹	₹
DES Advance	1		20,416,551		8,959,503
<b>Borrowed Funds</b>					
Students Deposit	2	1,238,600		978,850	
Needy Students Fund		70,100		64,100	
Statutory Liabilities Payable		8,200		81,570	
Other Liabilities	3	105,757	1,422,657	689,406	1,824,106
<b>Total</b>			<b>21,839,208</b>		<b>10,783,609</b>
<b>Application of Funds</b>					
Movable Property	4		964,022		1,144,078
Investments	5		20,472,653		9,909,763
<b>Current Assets</b>					
Personal Advances			8,200		30,300
Security Deposit with BEST			22,050		22,050
Bank Balance	6		371,672		(322,583)
<b>Total</b>			<b>21,839,208</b>		<b>10,783,609</b>
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Mr. N. D. Kulkarni		Dr. D. V. Pawar	
Partner		Head Clerk		Principal	
Membership No. 30462		Kirti M. Doongursee College, Non Grant Units			
Place: Pune		Place: Mumbai			
Date: 28th June 2021		Date: 28th June 2021			
UDIN: 21030462AAAADT9577					



  
**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.



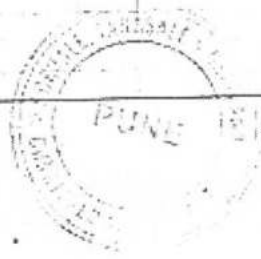
Dcean Education Society's				
Kirti M. Doongursee College, Mumbai - Non Grant				
Income & Expenditure Account for the year ended	Sch	31-Mar-21	31-Mar-21	31-Mar-20
		₹	₹	₹
<b>Income</b>				
Interest On Bank Accounts (FD/SB)	7		939,656	789,982
Fees From Students	8		35,349,167	34,739,688
Other Receipts	9		607,712	3,334,776
<b>Total</b>			<b>36,896,545</b>	<b>38,864,646</b>
<b>Expenditure</b>				
Repairs & Maintenance	10		181,670	457,576
Office Expenses	11		55,013	210,007
Electricity Charges			2,610	622,113
Water Tax				33,975
Bank Charges			2,318	4,976
Legal Expenses			2,025	
Audit Expenses			23,600	15,000
Depreciation On Movable Property	4		179,456	225,896
Salary Expenses	12		18,217,340	21,086,051
Administration Expenses	13		255,563	1,232,121
Course Related Expenses	14		454,332	2,936,811
Extra curricular Activity Expenses	15		297,170	2,731,617
Amount Paid to D.E.S. - Assets utilization Charges			1,106,920	1,106,880
Administrative charges to DES			100,000	100,000
Contribution to DES			8,100	
Proper Tax				112,702
<b>Total</b>			<b>20,836,317</b>	<b>30,875,725</b>
<b>Surplus / (Deficit) carried to B/S</b>			<b>16,010,228</b>	<b>7,988,921</b>
Statement of Accounting Policies	16			
As per our report of even date				
For Gokhale, Tanksale & Ghatpande				
Firm Registration No. 103277W				
Chartered Accountants				
				
S. M. Ghatpande		Mr. N.D. Kulkarni		Dr. D. V. Pawar
Partner		Head Clerk		Principal
Membership No. 30462		Kirti M. Doongursee College, Non Grant Units		
Place: Pune		Place: Mumbai		
Date: 28th June 2021		Date: 28th June 2021		
UDIN: 21030462AAAOT9577				





**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 4, Dadar (W), Mumbai - 400 028.

Deccan Education Society's Kirti M. Doongursee College, Mumbai - Non Grant				
Schedules forming part of				
Balance Sheet as at	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
<b>Schedule 1: DES Advance</b>				
Opening Balance		8,959,503		5,587,921
Add: Transferred from Income & Expenditure A/c.		16,010,228		7,958,921
Add: Funds transferred from DES		26,182,721		21,774,030
Less: Funds Transferred to DES		(30,735,902)		(26,391,370)
<b>Total</b>		<b>20,416,551</b>		<b>8,959,503</b>
<b>Schedule 2: Students' Deposit</b>				
Caution Money		235,800		186,300
Laboratory Deposit		628,800		496,800
Library Deposit		374,000		295,750
<b>Total</b>		<b>1,238,600</b>		<b>978,850</b>
<b>Schedule 3: Other Liabilities</b>				
University Share - College Examination fee				614,596
University Share - Examination fee				49,201
Fees refundable to students		93,428		23,370
Remuneration Payable to staff		12,329		12,319
<b>Total</b>		<b>105,757</b>		<b>699,486</b>

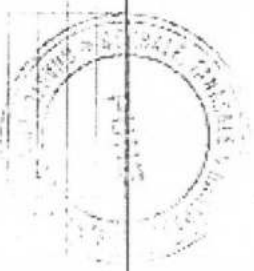


*[Handwritten Signature]*

**Principal,**  
D. E. SOCIETY'S  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.



Deccan Education Society's  
Kirti M. Doongursee College, Mumbai - Non Grant  
Schedules forming part of  
Balance Sheet as at



Sr. No.	Particulars	Opening WDV		Additions		Total	Depreciation		Total	Closing WDV	
		1-Apr-20	30-Sep-20	upto 30-Sep-20	after 30-Sep-20		upto 31-Mar-21	after 31-Mar-21			
1	Computers & Softwares										
	Computers	81,350	-	-	-	81,350	16,270	16,270	32,540	48,310	40%
	Computer Softwares	136	-	-	-	136	27	27	54	62	40%
	<b>Total</b>	<b>81,486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,486</b>	<b>16,297</b>	<b>16,297</b>	<b>32,594</b>	<b>48,892</b>	
2	Furniture	196,554	-	-	-	196,554	9,828	9,828	19,655	176,699	10%
	Chairs	2,401	-	-	-	2,401	120	120	240	2,161	10%
	Cupboards	63,051	-	-	-	63,051	3,153	3,153	6,305	56,746	10%
	Notice Boards	1,619	-	-	-	1,619	81	81	162	1,457	10%
	<b>Total</b>	<b>196,554</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>196,554</b>	<b>9,828</b>	<b>9,828</b>	<b>19,655</b>	<b>176,699</b>	
3	Library Books	263,626	-	-	-	263,626	13,181	13,181	26,362	237,264	40%
		2,622	-	-	-	2,622	525	525	1,049	1,573	40%
4	Equipments	270,784	-	-	-	270,784	20,309	20,309	40,618	230,166	15%
	Air Conditioner	27,916	-	-	-	27,916	2,094	2,094	4,187	23,729	15%
	Electrical Equipment	228,594	-	-	-	228,594	17,145	17,145	34,289	194,305	15%
	Equipments	117,234	-	-	-	117,234	8,793	8,793	17,585	99,649	15%
	Laboratory Equipment	10,818	-	-	-	10,818	812	812	1,623	9,195	15%
	LCD Monitor TV42"	29,171	-	-	-	29,171	2,168	2,168	4,336	24,795	15%
	Printers	18,210	-	-	-	18,210	1,365	1,365	2,731	15,479	15%
	Projectors	910	-	-	-	910	68	68	135	774	15%
	Scanners	92,709	-	-	-	92,709	6,953	6,953	13,905	78,803	15%
	Video Camera	796,345	-	-	-	796,345	59,726	59,726	119,451	676,894	
	<b>Total</b>	<b>1,144,978</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,144,978</b>	<b>89,728</b>	<b>89,728</b>	<b>179,456</b>	<b>964,622</b>	
	Grand Total	1,365,804	-	-	-	1,365,804	112,074	112,074	225,896	1,144,078	
	Previous Year	4,370	-	-	-	4,370	113,822	113,822	225,896	1,144,078	




**D. E. SOCIETY'S**  
Principal,  
Kirti M. Doongursee College  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.



Deccan Education Society's Kirti M. Doongursee College, Mumbai - Non Grant				
Schedules forming part of Balance Sheet as at				
	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
<b>Schedule 5: Investments</b>				
Fixed Deposit 33990193577 SBI	1,554,704		1,460,050	
Fixed Deposit 33990197389 SBI	1,554,704		1,460,050	
Fixed Deposit 5456 SBI	326,149		313,908	
Fixed Deposit 5432 SBI	2,237,127		2,101,214	
Fixed Deposit 140 SBI	515,540	6,188,224		5,335,222
FD - BOM- 232	1,011,458			
FD - BOM- 742	1,011,458			
Fixed Deposit 60079912224 BOM	865,267		828,618	
Fixed Deposit 60137630010 BOM	818,413		791,757	
Fixed Deposit 60137630112 BOM	399,011		371,716	
Fixed Deposit 60158661838 BOM	2,387,469		2,274,494	
Fixed Deposit 60261849754 BOM	323,616	6,820,692	307,755	4,574,541
FD- HDFC- 653	2,755,123			
FD- HDFC- 491	1,102,049			
FD- HDFC- 846	2,577,209			
FD- HDFC- 601	1,023,367	7,457,747		
<b>Total</b>		<b>20,472,663</b>		<b>9,909,763</b>
<b>Schedule 6: Bank Balances</b>				
HDFC Bank -311		268,619		(728,058)
SBI A/c No. 77679		103,052		402,280
BOM A/c 4901		-		3,195
<b>Total</b>		<b>371,672</b>		<b>(322,583)</b>
<b>Schedule 7: Interest On Bank Accounts (FD/SB)</b>				
Accrued Interest on FD		422,012		351,550
Interest on Savings Bank Account		57,667		40,521
Interest on Fixed Deposit		459,967		397,911
<b>Total</b>		<b>939,666</b>		<b>789,982</b>
<b>Schedule 8: Fees From Students</b>				
Arrears of Fees		3,685,844		4,471,178
Other fees		31,365,153		28,111,241
Forfeited Fees		91,925		429,406
College Exam Fees		206,245		1,728,063
<b>Total</b>		<b>35,349,167</b>		<b>34,739,888</b>



  
**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
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 Dadar (W), Mumbai - 400 028.

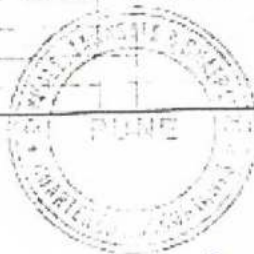


Deccan Education Society's Kirti M. Doongursee College, Mumbai - Non Grant Schedules forming part of Income & Expenditure Account for the year ended				
Schedule 9: Other Receipts	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
	₹	₹	₹	₹
Field Trip				2,454,000
Sale of University Forms				13,800
TC Fee		7,700		8,400
Forfeited Income from Unclaimed Liabilities				292,534
Miscellaneous Receipts		12		242
Internal Verification of Marks				52,700
ERP Fees		600,000		503,100
<b>Total</b>		<b>607,712</b>		<b>3,334,776</b>
<b>Schedule 10: Repairs &amp; Maintenance</b>				
AMC- Computers (TDS 194C)	43,642		87,588	
AMC- Equipments		43,842	17,272	104,860
Repairs to Computers		1,000		37,522
Repairs to Computers (TDS 194 C)				79,266
Repairs to Electricals		48,733		40,389
Repairs to Building		2,460		52,960
Repairs to Equipment		1,720		29,132
Repairs to Equipment (TDS 194 C)				4,575
Repairs to Furniture & Dead Stock		600		
Repairs to Furniture & Dead Stock (TDS 194C)		83,315		65,954
Repairs to Others				42,918
<b>Total</b>		<b>181,670</b>		<b>457,576</b>
<b>Schedule 11: Office Expenses</b>				
Postage Expenses		2,910		1,640
Xerox Expenses		(7,404)		28,358
Printing Expenses ( TDS 194 C )		1,463		
Stationery Expenses		18,916		122,234
Tea & Refreshment		3,848		9,808
Tea & Refreshment (TDS 194 C)				5,246
Conveyance		5,282		7,434
Tour & Travelling Expenses				5,160
Telephone Expenses		30,000		30,000
<b>Total</b>		<b>55,013</b>		<b>210,007</b>
<b>Schedule 12: Salary Expenses</b>				
Salary to staff expenses				
Salary to Non Grant Staff (As per 5th Pay)-			355,852	
Salary to Non Grant Staff (As per 6th Pay)	10,764,360		11,190,497	
Consolidated Salary	4,271,424	15,035,784	3,429,631	14,976,080
Honorarium To Visiting Faculty		443,615		621,249
Honorarium To Visiting Faculty (TDS 194J)		1,068,009		2,619,156
Honorarium to Staff ( For Extra Work)		2,000		99,500
Honorarium to Staff ( For Extra Work) (TDS 192 B)		96,930		353,283
PF Employees Deposit Linked Insurance		62,544		57,376
PF Family Pension Contribution		479,765		406,429
Provident Fund Management Share		182,760		198,895
Group Gratuity Contribution		663,174		1,590,168
Group Leave Encashment Scheme		589		707
Group Mediclaim Insurance Premium (NG Employees)		162,170		103,207
<b>Total</b>		<b>18,217,340</b>		<b>21,086,051</b>



**PUNE Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.

Deccan Education Society's				
Kirti M. Doongursee College, Mumbai - Non Grant				
Schedules forming part of	31-Mar-21	31-Mar-21	31-Mar-20	31-Mar-20
Income & Expenditure Account for the year ended	₹	₹	₹	₹
Schedule 13: Administration Expenses				393,511
Security Expenses		33,166		2,250
Cleaning Material & Charges				212,742
AMC-Cleaning & maintenance 194C				3,255
Miscellaneous Expenses		3,677		2,214
Insurance Property		457		227
Insurance Premium - Cash in Safe & Transit		55,260		50,000
Student Insurance Premium		18,683		132,913
Function And Festivals				6,829
Function And Festivals (TDS 194C)				250,000
Internet Expenses		1,500		
Fine paid			1,180	
Web site Expenses	141,600	141,600	177,000	178,180
Web site Expenses TDS 194J				
<b>Total</b>		<b>255,563</b>		<b>1,232,121</b>
Schedule 14: Course Related Expenses				
Lab Current Expenses		19,654		203,745
Examination Expenses				280,450
Examination Expenses (TDS 194C)		141,032		19,526
Examination Expenses (TDS 194J)		12,948		60,541
Examination Expenses (TDS 192B)		275,495		372,897
Affiliation Fee				303,000
Identity Card Expenses (TDS 194 C)				15,791
Books & Text Books (Revenue)		5,000		5,900
Guest Lectures				8,700
Software- Yearly Subscription Charges				126,520
ERP Expenses				1,519,740
<b>Total</b>		<b>454,332</b>		<b>2,936,611</b>
Schedule 15: Extra curricular Activity Expenses				
Magazine Expenses (TDS 194 C)				4,393
Workshop, Function & Festivals Expenses	4,920	4,920	142,065	436,577
Gymkhana Expenses			294,512	
Gymkhana Expenses (TDS 194 C)		292,250		2,268,787
Trip Expenses (TDS 194C)				21,850
Project Assignment expenses				
<b>Total</b>		<b>297,170</b>		<b>2,731,617</b>



*[Signature]*

**Principal,**  
**D. E. SOCIETY'S**  
 Kirti M. Doongursee College  
 of Arts, Science & Commerce  
 Dadar (W), Mumbai - 400 028.



Deccan Education Society's

Kirti M. Doongursee Collage, Mumbai - Non Grant

Financial Statements for the year ended

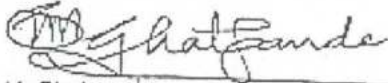
31-Mar-21

Schedule 16: Statement of Accounting Policies


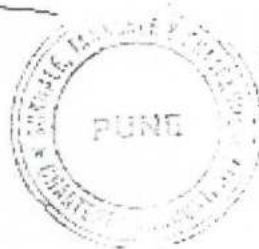
- 1 Kirti M. Doongursee Collage, Mumbai - NG is not a legal entity by itself, it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed.

For Gokhale, Tanksate & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants




S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 28th June 2021  
UDIN: 21030462AA/ADT9577



Mr. N.D. Kulkarni  
Head Clerk

Kirti M. Doongursee Collage, Non Grant Units  
Place: Mumbai  
Date: 28th June 2021



Dr. D. V. Pawar  
Principal



Principal,  
D. E. SOCIETY'S  
Kirti M. Doongursee Collage  
of Arts, Science & Commerce  
Dadar (W), Mumbai - 400 028.