MA

MICROECONOMICS

(SEM-I) (2020-21)

After completion of this course, following will be gained by Learner:

1) It helps learner to acquire information and enrich them about the celebrated economists Roy, Shepherd's Lemma, Slustky and their contribution. It also gives them an idea of its consumer's behaviour.

2) It gives an idea of production, cost and supply. Learners while working in corporate can contribute about profit maximisation, cost minimization and returns to scale.

3) Marginalist approach from Marshall to Schumpeter develops the role of welfare economics, role of time in price determination and so on. This can add on to knowledge for entrepreneurship and innovation.

4) Learners got to know about monopoly market. This enriched their knowledge about various concepts introduced in economics like features, price-output determination, degrees and regulation.

MA

MICROECONOMICS

(SEM-II) (2020-21)

After completion of this course, following will be gained by Learner:

1) In this module, learners are introduced with Game theory, Uncertainty and Risk Aversion. It helps understanding choice in situations among competing players in market.

2) Oligopoly model and its features explained with the help of different model such as Cournot and Betrand will give them better idea to behave in this kind of market especially while framing price policy. Each attempts to maximize profits by choosing how much to produce.

3) While learning about markets limitations such as moral hazard, adverse selection and asymmetric information explained with the help of market for lemons will give them an idea about mislead in market. They will less likely to get affected as consumer with this knowledge base.

4) Alternative theories of the firms such as Morris Model, Williamson Model help to understand purpose of firm and managerial discretion of firm

MA PART-I SEMESTER-I

MACROECONOMICS-I(2020-21)

After completion of this course, the learners would be able to :

1. Understand measurement of national income and its components.

2. Analyze the effectiveness of monetary policy and fiscal policy on national output through IS-LM framework.

3. Interpret Mundell-Fleming model in the context of IS-LM-BP model.

4. Examine microeconomic foundations of Macroeconomics.

MA PART-I SEMESTER-II

MACROECONOMICS-II(2021-21)

1. The learners would be able to examine the relationship between market imperfection and flexible prices in the economy.

2. The learners would develop an understanding of what role government budget plays under different schools of thought.

3. The learners would make the notions of Disequilibria and hysteresis clearer.

4. The learners would be able to trace relationship between inflation targeting and exchange rate more vividly. Besides, they would develop their understanding of concepts of dynamic inconsistency, rules versus discretion.