


BAVDHANKAR GROUP B1 LABS LLC

Memorandum of Understanding

This grant agreement (this "Agreement") is made effective on Jan 20, 2024 (the "Effective Date"), between Kirti M. Doongursee College of Arts, Science & Commerce (the "College"), a Affiliated to Mumbai University, and the B1 Labs LLC, New York / New Jersey, USA an entity of BAVDHANKAR GROUP OF COMPANIES, (the "Donor"). The grant and donation is organized by AMIT ABHIJIT ASMITA DILIP BAVDHANKAR TRUST, USA on behalf of the Donor. The term of this Agreement shall begin on the Effective Date and shall continue until renewed every one year by the Donor in January up-to three years at discretion of the Donor or until the University expends all of the "Contributed Amount" (defined below) (the "Term"), unless earlier terminated pursuant to the terms of this Agreement. The University and the Donor are sometimes referred to in this Agreement individually as a "Party" and collectively as the "Parties." The Parties agree as follows:

1. **Promoting Academic Freedom.** Consistent with the Donor's principles of supporting open inquiry and a diversity of ideas in higher education, the Donor's grant is intended to help promote a republic of science at the University where ideas can be exchanged freely and useful knowledge will benefit the well-being of individuals and society. Thus, the Parties agree that the academic freedom of the College, the Program, and their faculty, students, and staff is critical to the success of the College's research, scholarship, teaching, and service.


Officiating Principal
D. E. SOCIETY'S
Kirti M. Doongursee College,
Dadar, Mumbai - 400028.



2. Grant Selection Process:

Point of Contact:


- The College to provide point of contact who can represent / act as a point of contact with the Donor through grant initiative and any other new proposals.

Participants:

- 10 female candidates from degree senior college.
- The student must be enrolled and is active / engaged in college education.

Selection:

- Personal interview will be conducted to understand student requirement and if same is matching Bavdhankar group charity drive. This is a friendly conversation and not academic interview to build trust among candidate and clarify / answer candidate questions about us.
 - One to one general interview at college premise / class room - PREFERRED. This interview will be conducted by Bavdhankar Group female manager and Director.
 - Telephonic interview via Google Meet or WhatsApp - needs Wifi, meeting can be taken on mobile phone or laptop with USA based stakeholder of B1 Labs LLC
- The College will provide bonafide certificate to validate student identity and verification. This is to ensure the assistance is provided and reached to correct student given name, Due to name fraud and dishonesty fraud we need to follow these principles and guidelines.
- We are looking to assists student who has aspiration to do something different and passion to facilitate change for themselves and others close by.
- Academic qualification hardly matters that means the program is more inclined toward student who are under economic hardship. The program does not consider current and past academic record as a criteria for grant. We are open to review & discuss college recommendation based on their past experience.
- Consistency, commitment and dedication factor is a key to be considered.


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Total Grant:

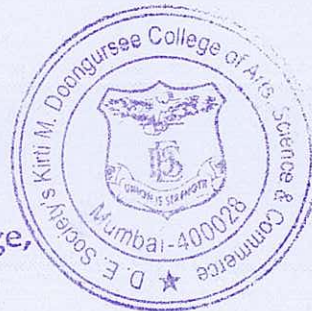
50,000 INR

Grant

Grant: 5,000 INR one time only per candidate X 10 candidates = 50,000 INR

- Local candidates' vicinity to Dadar, Prabhadevi, Mahim area first, followed by Worli, Parel area second. Bavdhankar Group is located at Dadar West.
- Degree female student only. Any stream is acceptable.
- Can't take students with ATKT but willing to consider on case by case basis. ATKT is not criteria for selection but with big pool of candidates the preference will be given to candidates with no ATKT.
- The selected student or candidate will be facilitated in May 2024 at Bavdhankar Group Annual event.
- Grant honor certificate / facilitation will be provided by Bavdhanar Group Trust annual event / ceremony in May 2024 through Trust committee member of selected candidates.
- The grant amount might be credited well before the ceremony event in Jan / Feb 2024. The annual event is held in Mumbai during morning session between Parel-Dadar-Bandra area.

ML
Officiating Principal³
D.E. SOCIETY'S
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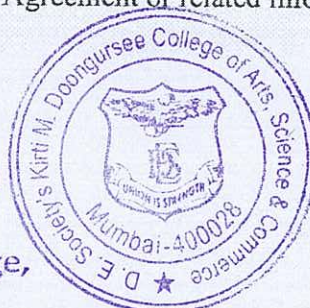


3. The Fund.


The Donor shall place all of the Contributed Amount in a College bank account via Cheque under the name of the director. The Donor and the College shall solely use the Fund to support the Program Activities as stated in this Agreement. No part of the Contributed Amount shall be used for overhead support and no offset or deduction can be made from the Contributed Amount for any direct or indirect costs, including development or fundraising charges or tax levies.

4. General Terms.

- a) Term. The term of this Agreement is from the Effective Date to the later of January 31, 2024, or until the Donor and the College have spent all of the Contributed Amount, unless earlier terminated pursuant to this Agreement.
- b) Agreement shall begin on the Effective Date and shall continue until renewed every one year by the Donor in January up-to three years at discretion of the Donor.
- c) Termination. The Donor has the right to terminate this Agreement if:
 - i. the Donor or the College breaches any term of this Agreement;
 - ii. the Program Activities are not advancing the Program's Mission; or
 - iii. If the Agreement is terminated, the College is not relying on the Donor's proposed funding under this Agreement to incur any obligation or take any action or inaction.
 - iv. If any dispute arose in future the decision of arbitration by College will be final and binding on both the parties.
- d) Donor Notice. The College shall notify the Donor prior to making this Agreement publicly available or upon receiving records requests for this Agreement or related information.



- e) Entire Agreement. The terms contained in this Agreement supersede all prior oral or written agreements and understandings between the Parties related to the matters contained in this Agreement and constitute the entire agreement between the Parties with respect to the matters contained in this Agreement.
- f) Order of Precedence. If there is a conflict between the terms of this Agreement and the terms in the Proposal, this Agreement controls.
- g) Other Support. If the University and Donor mutually agree, the Donor may also contribute in kind services to the University to help promote the work of the University, the Program, or the University faculty, students, and staff.
- h) Amendments. No amendment to this Agreement will be effective unless it is in writing and signed by the Parties.
- i) Severability. The terms of this Agreement are severable. If any court of competent jurisdiction construes any term of this Agreement to be illegal, invalid, or unenforceable, the legality, validity, and enforceability of the remaining terms of this Agreement will not be affected.
- j) No Waiver. No delay or failure by any Party to enforce any right or claim under this Agreement is a waiver of such right or claim. Any waiver by any Party of any term of this Agreement is not a further or continuing waiver of such term.
- k) Third Party Rights. This Agreement does not confer any rights or remedies upon any third party other than the permitted assigns of the Parties.


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- 1) Notice. All notices in connection with this Agreement must be in writing and are effective when delivered personally by hand or one business day after the day

If to the College: Kirti M. Doongursee College of Arts, Science & Commerce Attn: Principle / Vice Principle Kashinath Dhuru Road, Off. Veer Savarkar Marg, Dadar(W), Mumbai-400028. (India). principal@kirticollege.edu.in	If to the Donor: B1 Labs LLC, USA Attn: Director 10 Huron Ave, #3J Jersey City, New Jersey, 07306, USA admin@b1labsinternational.com
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The Parties have hereby executed this Agreement as dated below, but agree that this Agreement is effective as of the Effective Date.

Kirti M. Doongursee College of Arts, Science & Commerce

Title: MR.

Date: 15/02/2024

Name: Dr. D. V. Pawar
Age: 64
Address:


Principal,
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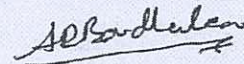


B1 Labs LLC, USA

Title: Mr

Date: 15/02/2024

Name: Abhijit Dilep Bardhukar
Age: 41
Address: Khadke Bui Khg 6 Room 4
R.K. Vaidya Road
Dadar West
Mumbai - 400028




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